

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
July 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY July 26, 2004

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 932
Form13F Information Table Value Total: \$2,391,349 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH	MANA
3M CO	COM	88579Y101	12133	134800	SH		DEFINED		
AARON RENTS INC	COM	002535201	2780	83900	SH		DEFINED		
ABAXIS INC	COM	002567105	617	32500	SH		DEFINED		
ABBOTT LABS	COM	002824100	652	16000	SH		DEFINED		
ABERCROMBIE & FITCH CO	CL A	002896207	209	5400	SH		DEFINED		
ABRAXAS PETE CORP	COM	003830106	26	15680	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	2473	90000	SH		DEFINED		
ACCREDO HEALTH INC	COM	00437V104	9244	237332	SH		DEFINED		
ACTIVISION INC NEW	COM NEW	004930202	10341	650400	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	3868	99200	SH		DEFINED		
ACUITY BRANDS INC	COM	00508Y102	2190	81100	SH		DEFINED		
ADOBE SYS INC	COM	00724F101	7217	155200	SH		DEFINED		
ADVANCE AUTO PARTS INC	COM	00751Y106	4100	92800	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	3027	71100	SH		DEFINED		
ADVANCED MICRO DEVICES INC	DBCV 4.750% 2/0	007903AE7	660	650000	PRN		DEFINED		
ADVANCED NEUROMODULATION SYS	COM	00757T101	897	27350	SH		DEFINED		
AEROPOSTALE	COM	007865108	2984	110900	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	210	5000	SH		DEFINED		
AETNA INC NEW	COM	00817Y108	12001	141188	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	CL A	008190100	916	17300	SH		DEFINED		
AFLAC INC	COM	001055102	2587	63400	SH		DEFINED		
AGCO CORP	COM	001084102	611	30000	SH		DEFINED		
AGILENT TECHNOLOGIES INC	COM	00846U101	8321	284196	SH		DEFINED		
AGILENT TECHNOLOGIES INC	DBCV 3.000%12/0	00846UAB7	1579	1500000	PRN		DEFINED		
AGILYSYS INC	COM	00847J105	940	78659	SH		DEFINED		
AGL RES INC	COM	001204106	569	19600	SH		DEFINED		
AIRGAS INC	COM	009363102	2011	84127	SH		DEFINED		
AIRSPAN NETWORKS INC	COM	00950H102	1059	189500	SH		DEFINED		
AKAMAI TECHNOLOGIES INC	COM	00971T101	2303	128300	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	261	4700	SH		DEFINED		
ALADDIN KNOWLEDGE SYS LTD	ORD	M0392N101	415	25200	SH		DEFINED		
ALAMOSA HLDGS INC	COM	011589108	1503	204500	SH		DEFINED		
ALBERTO CULVER CO	COM	013068101	236	4700	SH		DEFINED		
ALCON INC	COM SHS	H01301102	2910	37000	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	535	16000	SH		DEFINED		
ALEXION PHARMACEUTICALS INC	COM	015351109	344	18500	SH		DEFINED		
ALIGN TECHNOLOGY INC	COM	016255101	1436	75600	SH		DEFINED		
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	379	21000	SH		DEFINED		
ALLETE INC	COM	018522102	666	20000	SH		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	5277	124900	SH		DEFINED		
ALLIANCE GAMING CORP	COM NEW	01859P609	789	46000	SH		DEFINED		
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	513	11000	SH		DEFINED		
ALLIANT TECHSYSTEMS INC	COM	018804104	950	15000	SH		DEFINED		
ALLSTATE CORP	COM	020002101	838	18000	SH		DEFINED		
ALTIRIS INC	COM	02148M100	318	11500	SH		DEFINED		
ALVARION LTD	SHS	M0861T100	611	46000	SH		DEFINED		
ALZA CORP	SDCV 7/2	02261WAB5	154	200000	PRN		DEFINED		

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AMEDISYS INC	COM		023436108	749	26200	SH	DEFINED
AMERICAN AXLE & MFG HLDGS IN	COM		024061103	4349	119600	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM		02553E106	3493	120827	SH	DEFINED
AMERICAN ELEC PWR INC	COM		025537101	480	15000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM		025932104	9370	306497	SH	DEFINED
AMERICAN GREETINGS CORP	CL A		026375105	417	18000	SH	DEFINED
AMERICAN HEALTHWAYS INC	COM		02649V104	1986	74600	SH	DEFINED
AMERICAN INTL GROUP INC	COM		026874107	19281	270501	SH	DEFINED
AMERICAN ITALIAN PASTA CO	CL A		027070101	247	8100	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM		02744M108	1338	39700	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM		02886P109	741	24400	SH	DEFINED
AMERICAN STD COS INC DEL	COM		029712106	9191	228000	SH	DEFINED
AMERICAN STS WTR CO	COM		029899101	442	19000	SH	DEFINED
AMERISOURCE HEALTH CORP	NOTE	5.000%12/0	03071PAD4	353	300000	PRN	DEFINED
AMETEK INC NEW	COM		031100100	2738	88600	SH	DEFINED
AMGEN INC	COM		031162100	662	12138	SH	DEFINED
AMPHENOL CORP NEW	CL A		032095101	1646	49400	SH	DEFINED
AMSURG CORP	COM		03232P405	487	19390	SH	DEFINED
ANADARKO PETE CORP	COM		032511107	8450	144200	SH	DEFINED
ANALOG DEVICES INC	COM		032654105	9922	210750	SH	DEFINED
ANCHOR BANCORP WIS INC	COM		032839102	365	13800	SH	DEFINED
ANDREW CORP	COM		034425108	8234	411500	SH	DEFINED
ANDRX CORP DEL	ANDRX GROUP		034553107	419	15000	SH	DEFINED
ANGIOTECH PHARMACEUTICALS IN	COM		034918102	2217	110000	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR		035128206	804	25000	SH	DEFINED
ANN TAYLOR STORES CORP	COM		036115103	389	13410	SH	DEFINED
ANSYS INC	COM		03662Q105	1217	25900	SH	DEFINED
ANTHEM INC	COM		03674B104	2009	22432	SH	DEFINED
AON CORP	COM		037389103	427	15000	SH	DEFINED
APACHE CORP	COM		037411105	15204	349120	SH	DEFINED
APOLLO GROUP INC	CL A		037604105	13276	150370	SH	DEFINED
APOLLO GROUP INC	COM UNV PHOENX		037604204	3366	38424	SH	DEFINED
APPLEBEES INTL INC	COM		037899101	5378	233615	SH	DEFINED
APPLERA CORP	COM CE GEN GRP		038020202	288	25000	SH	DEFINED
APPLICA INC	COM		03815A106	223	25000	SH	DEFINED
APPLIED FILMS CORP	COM		038197109	638	22000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM		03820C105	301	10000	SH	DEFINED
APPLIED SIGNAL TECHNOLOGY IN	COM		038237103	1756	50100	SH	DEFINED
ARAMARK CORP	CL B		038521100	633	22000	SH	DEFINED
ARBITRON INC	COM		03875Q108	741	20300	SH	DEFINED
ARCH CAP GROUP LTD	ORD		G0450A105	937	23500	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM		039483102	11760	700837	SH	DEFINED
ARIAD PHARMACEUTICALS INC	COM		04033A100	1088	145200	SH	DEFINED
ARIBA INC	COM		04033V104	60	30000	SH	DEFINED
ARKANSAS BEST CORP DEL	COM		040790107	961	29200	SH	DEFINED
ARMOR HOLDINGS INC	COM		042260109	10892	320351	SH	DEFINED
ARROW ELECTRS INC	COM		042735100	10205	380517	SH	DEFINED
ASK JEEVES INC	COM		045174109	3751	96100	SH	DEFINED
ASPECT COMMUNICATIONS CORP	COM		04523Q102	327	23000	SH	DEFINED
ASSOCIATED BANC CORP	COM		045487105	1333	45000	SH	DEFINED
ASTRAZENECA PLC	SPONSORED ADR		046353108	548	12000	SH	DEFINED
ATI TECHNOLOGIES INC	COM		001941103	3565	189000	SH	DEFINED
AU OPTRONICS CORP	SPONSORED ADR		002255107	1047	64050	SH	DEFINED
AUDICODES LTD	ORD		M15342104	290	24300	SH	DEFINED
AUTODESK INC	COM		052769106	5284	123427	SH	DEFINED
AUTOLIV INC	COM		052800109	6060	143600	SH	DEFINED
AVAYA INC	COM		053499109	679	43000	SH	DEFINED
AVERY DENNISON CORP	COM		053611109	768	12000	SH	DEFINED
AVID TECHNOLOGY INC	COM		05367P100	3853	70600	SH	DEFINED
AVNET INC	COM		053807103	1014	44650	SH	DEFINED
AVOCENT CORP	COM		053893103	331	9000	SH	DEFINED
AVON PRODS INC	COM		054303102	13727	297502	SH	DEFINED

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AXCAN PHARMA INC	COM	054923107	709	33600	SH	DEFINED
BALL CORP	COM	058498106	3963	55000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	478	12500	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	910	40400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	5915	130800	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	1081	27000	SH	DEFINED
BANK OF THE OZARKS INC	COM	063904106	485	20800	SH	DEFINED
BANKATLANTIC BANCORP	CL A	065908501	1494	81000	SH	DEFINED
BANKNORTH GROUP INC NEW	COM	06646R107	2371	73000	SH	DEFINED
BANKUNITED FINL CORP	CL A	06652B103	467	18100	SH	DEFINED
BANTA CORP	COM	066821109	542	12200	SH	DEFINED
BARD C R INC	COM	067383109	5202	91826	SH	DEFINED
BAXTER INTL INC	CORP UNITS 7%	071813406	1025	18000	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	3153	37400	SH	DEFINED
BECKMAN COULTER INC	COM	075811109	976	16000	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	1554	30000	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	6252	162600	SH	DEFINED
BERKLEY W R CORP	COM	084423102	6354	147950	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	466	450000	PRN	DEFINED
BEST BUY INC	COM	086516101	842	16600	SH	DEFINED
BHA GROUP HLDGS INC	COM	055446108	606	16000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	543	31000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	235	4000	SH	DEFINED
BIOMET INC	COM	090613100	5855	131750	SH	DEFINED
BISYS GROUP INC	NOTE 4.000% 3/1	055472AB0	989	1000000	PRN	DEFINED
BISYS GROUP INC	COM	055472104	281	20000	SH	DEFINED
BJS WHOLESALE CLUB INC	COM	05548J106	500	20000	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	337	8578	SH	DEFINED
BORG WARNER INC	COM	099724106	1121	25600	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	6848	160000	SH	DEFINED
BRADLEY PHARMACEUTICALS INC	COM	104576103	1046	37500	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	1255	14200	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	558	10400	SH	DEFINED
BRINKER INTL INC	COM	109641100	6334	185650	SH	DEFINED
BRINKS CO	COM	109696104	1288	37600	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	767	31300	SH	DEFINED
BROADCOM CORP	CL A	111320107	4716	101200	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM	11373M107	390	26600	SH	DEFINED
BROOKSTONE INC	COM	114537103	620	30925	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	1303	27000	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	2689	65700	SH	DEFINED
BRUNSWICK CORP	COM	117043109	1559	38200	SH	DEFINED
BRUSH ENGINEERED MATLS INC	COM	117421107	2066	109318	SH	DEFINED
BUNGE LIMITED	COM	G16962105	2453	63000	SH	DEFINED
BURLINGTON RES INC	COM	122014103	579	16000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM	12541W100	4025	87800	SH	DEFINED
CABOT CORP	COM	127055101	814	20000	SH	DEFINED
CABOT MICROELECTRONICS CORP	COM	12709P103	245	8000	SH	DEFINED
CACI INTL INC	CL A	127190304	2584	63900	SH	DEFINED
CADBURY SCHWEPPE'S PLC	ADR	127209302	965	27500	SH	DEFINED
CALIFORNIA MICRO DEVICES COR	COM	130439102	605	52497	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	554	20100	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	1483	49600	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	3354	76950	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	634	25750	SH	DEFINED
CANON INC	ADR	138006309	534	10000	SH	DEFINED
CARBO CERAMICS INC	COM	140781105	1795	26300	SH	DEFINED
CARDINAL HEALTH INC	COM	14149Y108	841	12000	SH	DEFINED
CAREER EDUCATION CORP	COM	141665109	10906	239369	SH	DEFINED
CAREMARK RX INC	COM	141705103	7182	218042	SH	DEFINED
CARLISLE COS INC	COM	142339100	1619	26000	SH	DEFINED
CARNIVAL CORP	DBCVC 2.000% 4/1	143658AN2	520	400000	PRN	DEFINED

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CARPENTER TECHNOLOGY CORP	COM		144285103	368	10800	SH	DEFINED
CARRIER ACCESS CORP	COM		144460102	203	17000	SH	DEFINED
CASH AMER INTL INC	COM		14754D100	920	40000	SH	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	640	9600	SH	DEFINED
CATO CORP NEW	CL A		149205106	1010	45000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	1381	25100	SH	DEFINED
CBRL GROUP INC	COM		12489V106	1604	52000	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM		136069101	440	9000	SH	DEFINED
CELESTICA INC	NOTE	8/0	15101QAA6	550	1000000	PRN	DEFINED
CELGENE CORP	COM		151020104	1069	18669	SH	DEFINED
CEMEX S A	SPON ADR 5 ORD		151290889	873	30000	SH	DEFINED
CENDANT CORP	COM		151313103	490	20000	SH	DEFINED
CENDANT CORP	DBC	3.875%11/2	151313AN3	485	450000	PRN	DEFINED
CENTENE CORP DEL	COM		15135B101	2105	54600	SH	DEFINED
CENTEX CORP	COM		152312104	654	14300	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	548	21150	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	1084	30300	SH	DEFINED
CEPHALON INC	NOTE	2.500%12/1	156708AE9	288	300000	PRN	DEFINED
CEPHALON INC	COM		156708109	1096	20297	SH	DEFINED
CEPHEID	COM		15670R107	231	20000	SH	DEFINED
CERADYNE INC	COM		156710105	268	7500	SH	DEFINED
CERNER CORP	COM		156782104	1088	24400	SH	DEFINED
CHARLES RIV LABS INTL INC	COM		159864107	1124	22997	SH	DEFINED
CHARMING SHOPPES INC	COM		161133103	3472	388834	SH	DEFINED
CHARMING SHOPPES INC	NOTE	4.750% 6/0	161133AC7	297	250000	PRN	DEFINED
CHARTER ONE FINL INC	COM		160903100	7381	167039	SH	DEFINED
CHATTEM INC	COM		162456107	3976	137725	SH	DEFINED
CHECK POINT SOFTWARE TECH LT	ORD		M22465104	270	10000	SH	DEFINED
CHECKFREE CORP NEW	COM		162813109	960	32000	SH	DEFINED
CHEESECAKE FACTORY INC	COM		163072101	541	13600	SH	DEFINED
CHELSEA PPTY GROUP INC	COM		163421100	1520	23300	SH	DEFINED
CHESAPEAKE CORP	COM		165159104	267	10000	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	4195	285000	SH	DEFINED
CHEVRONTEXACO CORP	COM		166764100	1129	12000	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH		167250109	212	7600	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A		167760107	433	3000	SH	DEFINED
CHICOS FAS INC	COM		168615102	2899	64200	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	2508	50000	SH	DEFINED
CHRISTOPHER & BANKS CORP	COM		171046105	372	21000	SH	DEFINED
CHURCH & DWIGHT INC	COM		171340102	2084	45528	SH	DEFINED
CISCO SYS INC	COM		17275R102	14086	594350	SH	DEFINED
CIT GROUP INC	COM		125581108	804	21000	SH	DEFINED
CITIGROUP INC	COM		172967101	10762	231449	SH	DEFINED
CITRIX SYS INC	COM		177376100	407	20000	SH	DEFINED
CITY NATL CORP	COM		178566105	1288	19600	SH	DEFINED
CKE RESTAURANTS INC	COM		12561E105	300	22500	SH	DEFINED
CLAIRES STORES INC	COM		179584107	1324	61000	SH	DEFINED
CLARCOR INC	COM		179895107	2331	50900	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM		184502102	536	14500	SH	DEFINED
CLEVELAND CLIFFS INC	COM		185896107	338	6000	SH	DEFINED
COACH INC	COM		189754104	9382	207607	SH	DEFINED
COCA COLA CO	COM		191216100	7723	153000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	13491	530930	SH	DEFINED
COGNOS INC	COM		19244C109	3833	106000	SH	DEFINED
COLGATE PALMOLIVE CO	COM		194162103	883	15100	SH	DEFINED
COLUMBIA SPORTSWEAR CO	COM		198516106	1185	21700	SH	DEFINED
COMMERCE BANCORP INC NJ	COM		200519106	7608	138300	SH	DEFINED
COMMERCE BANCSHARES INC	COM		200525103	1757	38245	SH	DEFINED
COMMUNITY FIRST BANKSHARES I	COM		203902101	827	25700	SH	DEFINED
COMPASS BANCSHARES INC	COM		20449H109	2752	64000	SH	DEFINED
COMPUTER ASSOC INTL INC	NOTE	5.000% 3/1	204912AR0	247	200000	PRN	DEFINED
COMPUTER SCIENCES CORP	COM		205363104	696	15000	SH	DEFINED

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COMPUWARE CORP	COM	205638109	264	40000	SH	DEFINED
COMSTOCK RES INC	COM NEW	205768203	1201	61700	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	564	25000	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	764	28200	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM	206708109	139	13000	SH	DEFINED
CONNETICS CORP	COM	208192104	525	26000	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	4003	107800	SH	DEFINED
CONVERGYS CORP	COM	212485106	385	25000	SH	DEFINED
COOPER COS INC	COM NEW	216648402	6810	107800	SH	DEFINED
COPART INC	COM	217204106	3522	131893	SH	DEFINED
CORINTHIAN COLLEGES INC	COM	218868107	1596	64524	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	2104	36400	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	2061	52200	SH	DEFINED
COSTAR GROUP INC	COM	22160N109	468	10200	SH	DEFINED
COSTCO COMPANIES INC	NOTE	8/1 22160QAC6	282	300000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	560	13600	SH	DEFINED
COTT CORP QUE	COM	22163N106	8440	260500	SH	DEFINED
COUNTRYWIDE FINANCIAL CORP	COM	222372104	7661	109050	SH	DEFINED
COVANCE INC	COM	222816100	8005	207480	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	2826	57800	SH	DEFINED
CP HOLDRS	DEP RCPTS CP	12616K106	7274	122000	SH	DEFINED
CREE INC	COM	225447101	338	14600	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	3786	256700	SH	DEFINED
CSK AUTO CORP	COM	125965103	943	55000	SH	DEFINED
CUBIC CORP	COM	229669106	1057	50500	SH	DEFINED
CULP INC	COM	230215105	265	34000	SH	DEFINED
CUNO INC	COM	126583103	806	15100	SH	DEFINED
CURATIVE HEALTH SRVCS INC	COM	23126W100	398	46000	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	730	13000	SH	DEFINED
CVS CORP	COM	126650100	202	4800	SH	SOLE
CVS CORP	COM	126650100	19024	452746	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	2694	56700	SH	DEFINED
DANAHER CORP DEL	COM	235851102	13522	260800	SH	DEFINED
DAVITA INC	COM	23918K108	12265	397826	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	6471	173435	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	251	8500	SH	DEFINED
DECODE GENETICS INC	COM	243586104	272	32000	SH	DEFINED
DEERE & CO	COM	244199105	842	12000	SH	DEFINED
DELL INC	COM	24702R101	13785	384850	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	1744	39200	SH	DEFINED
DELTA PETE CORP	COM NEW	247907207	1015	75500	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	1483	70800	SH	DEFINED
DENDRITE INTL INC	COM	248239105	468	25200	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	1928	37000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	347	9800	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	1234	18694	SH	DEFINED
DIAMONDCLUSTER INTL INC	COM	25278P106	556	64000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	2158	64700	SH	DEFINED
DIGITAL RIV INC	COM	25388B104	1543	47300	SH	DEFINED
DIGITAS INC	COM	25388K104	1147	104000	SH	DEFINED
DIODES INC	COM	254543101	775	32700	SH	DEFINED
DIONEX CORP	COM	254546104	1319	23900	SH	DEFINED
DISCOVERY LABORATORIES INC N	COM	254668106	854	89000	SH	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	6882	270000	SH	DEFINED
DITECH COMMUNICATIONS CORP	COM	25500M103	439	18800	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	757	12000	SH	DEFINED
DONALDSON INC	COM	257651109	2400	81900	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	1498	45360	SH	DEFINED
DORAL FINL CORP	COM	25811P100	1242	36000	SH	DEFINED
DOW CHEM CO	COM	260543103	814	20000	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	8564	192800	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	2938	54500	SH	DEFINED

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DYCOM INDS INC	COM		267475101	3609	128900	SH	DEFINED
E TRADE FINANCIAL CORP	COM		269246104	3434	308025	SH	DEFINED
EAST WEST BANCORP INC	COM		27579R104	2657	86560	SH	DEFINED
EASTMAN CHEM CO	COM		277432100	3433	74251	SH	DEFINED
EATON CORP	COM		278058102	2849	44000	SH	DEFINED
EBAY INC	COM		278642103	19694	214185	SH	DEFINED
ECHELON CORP	COM		27874N105	246	22000	SH	DEFINED
ECOLAB INC	COM		278865100	5459	172200	SH	DEFINED
EDUCATION MGMT CORP	COM		28139T101	6086	185202	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	1150	33000	SH	DEFINED
EGL INC	COM		268484102	1702	64000	SH	DEFINED
ELAN PLC	ADR		284131208	544	22000	SH	DEFINED
ELECTRONIC ARTS INC	COM		285512109	1481	27150	SH	DEFINED
ENCANA CORP	COM		292505104	2555	59194	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS I	COM		29264F205	804	34300	SH	DEFINED
ENERGEN CORP	COM		29265N108	4559	95000	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	3965	88100	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	5692	97275	SH	DEFINED
ENPRO INDS INC	COM		29355X107	944	41100	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	3361	60000	SH	DEFINED
ENZON INC	NOTE	4.500 7/0	293904AA6	924	1000000	PRN	DEFINED
EON LABS INC	COM		29412E100	2768	67620	SH	DEFINED
EPIX MEDICAL INC	COM		26881Q101	1133	53700	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	482	14200	SH	DEFINED
EQUITABLE RES INC	COM		294549100	4488	86800	SH	DEFINED
ERESEARCHTECHNOLOGY INC	COM		29481V108	11270	402518	SH	DEFINED
ERICSSON L M TEL CO	ADR B SEK 10		294821608	530	17722	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	2177	40800	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	478	7000	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	6782	84400	SH	DEFINED
EVERGREEN RES INC	COM NO PAR		299900308	4353	107740	SH	DEFINED
EXELON CORP	COM		30161N101	932	28000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	4141	83800	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	3617	45650	SH	DEFINED
EXPRESSJET HOLDINGS INC	CL A		30218U108	364	30000	SH	DEFINED
F M C CORP	COM NEW		302491303	862	20000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	326	6900	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	2946	88250	SH	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE	5.000%11/0	303727AJ0	248	250000	PRN	DEFINED
FAMILY DLR STORES INC	COM		307000109	3358	110400	SH	DEFINED
FARGO ELECTRONICS INC	COM		30744P102	189	17000	SH	DEFINED
FASTENAL CO	COM		311900104	4473	78700	SH	DEFINED
FEDERAL HOME LOAN BANKS	COMMON		3133X1T31	4413	4500000	PRN	DEFINED
FEDERAL SIGNAL CORP	COM		313855108	335	18000	SH	DEFINED
FEDEX CORP	COM		31428X106	11567	141600	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART		315293100	494	23000	SH	DEFINED
FIDELITY NATL FINL INC	COM		316326107	4782	128056	SH	DEFINED
FINANCIAL FED CORP	COM		317492106	490	13900	SH	DEFINED
FINISH LINE INC	CL A		317923100	1409	46700	SH	DEFINED
FIRST BANCORP P R	COM		318672102	1229	30150	SH	DEFINED
FIRST CASH FINL SVCS INC	COM		31942D107	1138	53500	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM		31983B101	354	9200	SH	DEFINED
FIRST DATA CORP	COM		319963104	1917	43050	SH	DEFINED
FIRST FINL BANKSHARES	COM		32020R109	249	5937	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM		320867104	1336	37950	SH	DEFINED
FIRSTFED FINL CORP	COM		337907109	1223	29400	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW		338032204	19507	337775	SH	DEFINED
FLAGSTAR BANCORP INC	COM		337930101	935	47050	SH	DEFINED
FLEETWOOD ENTERPRISES INC	COM		339099103	397	27300	SH	DEFINED
FLIR SYS INC	COM		302445101	8299	151172	SH	DEFINED
FLORIDA ROCK INDS INC	COM		341140101	970	23000	SH	DEFINED
FLOWERS FOODS INC	COM		343498101	575	22000	SH	DEFINED

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FLOWSERVE CORP	COM		34354P105	499	20000	SH	DEFINED
FMC TECHNOLOGIES INC	COM		30249U101	985	34200	SH	DEFINED
FOOT LOCKER INC	COM		344849104	414	17000	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%		345395206	712	13000	SH	DEFINED
FOREST LABS INC	COM		345838106	10089	178150	SH	DEFINED
FORTUNE BRANDS INC	COM		349631101	15772	209100	SH	DEFINED
FOSSIL INC	COM		349882100	3041	111600	SH	DEFINED
FOX ENTMT GROUP INC	CL A		35138T107	2109	79000	SH	DEFINED
FULTON FINL CORP PA	COM		360271100	555	27563	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM		363576109	652	21400	SH	DEFINED
GANNETT INC	COM		364730101	3114	36700	SH	DEFINED
GAP INC DEL	COM		364760108	1186	48919	SH	DEFINED
GEN-PROBE INC NEW	COM		36866T103	3544	74900	SH	DEFINED
GENENTECH INC	COM NEW		368710406	17618	313495	SH	DEFINED
GENERAL ELEC CO	COM		369604103	716	22100	SH	DEFINED
GENERAL MARITIME CORP	SHS		Y2692M103	612	22300	SH	DEFINED
GENERAL MLS INC	COM		370334104	570	12000	SH	DEFINED
GENESCO INC	COM		371532102	2292	97000	SH	DEFINED
GENESEE & WYO INC	CL A		371559105	870	36700	SH	DEFINED
GENTEX CORP	COM		371901109	4024	101400	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM		37247A102	793	48800	SH	DEFINED
GEORGIA PAC CORP	COM		373298108	14846	401454	SH	DEFINED
GETTY IMAGES INC	COM		374276103	1484	24730	SH	DEFINED
GETTY RLTY CORP NEW	COM		374297109	365	14500	SH	DEFINED
GEVITY HR INC	COM		374393106	1561	59600	SH	DEFINED
GILAT SATELLITE NETWORKS LTD	SHS NEW		M51474118	150	26000	SH	DEFINED
GIVEN IMAGING	ORD SHS		M52020100	661	18700	SH	DEFINED
GLACIER BANCORP INC NEW	COM		37637Q105	287	10175	SH	DEFINED
GLOBAL IMAGING SYSTEMS	COM		37934A100	1716	46800	SH	DEFINED
GLOBAL PMTS INC	COM		37940X102	1994	44300	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM		381317106	10167	95600	SH	DEFINED
GRACO INC	COM		384109104	4202	135325	SH	DEFINED
GREENPOINT FINL CORP	COM		395384100	2362	59500	SH	DEFINED
GRIFFON CORP	COM		398433102	1462	65600	SH	DEFINED
GTECH HLDGS CORP	COM		400518106	5103	110200	SH	DEFINED
GUIDANT CORP	COM		401698105	950	17000	SH	DEFINED
GUITAR CTR MGMT INC	COM		402040109	3835	86233	SH	DEFINED
HALLIBURTON CO	COM		406216101	661	21850	SH	DEFINED
HANCOCK HLDG CO	COM		410120109	715	24600	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM		411901101	834	30300	SH	DEFINED
HARLEY DAVIDSON INC	COM		412822108	2378	38400	SH	DEFINED
HARMAN INTL INDS INC	COM		413086109	24006	263804	SH	DEFINED
HARRAHS ENTMT INC	COM		413619107	1839	34000	SH	DEFINED
HARRIS CORP DEL	DBCV	3.500% 8/1	413875AH8	389	300000	PRN	DEFINED
HARRIS CORP DEL	COM		413875105	1624	32000	SH	DEFINED
HARRIS INTERACTIVE INC	COM		414549105	161	24000	SH	DEFINED
HARTE-HANKS INC	COM		416196103	2079	85150	SH	DEFINED
HARVEST NATURAL RESOURCES IN	COM		41754V103	790	53000	SH	DEFINED
HCC INS HLDGS INC	COM		404132102	2967	88800	SH	DEFINED
HEADWATERS INC	COM		42210P102	4960	191282	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A		421933102	673	30000	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	NOTE	1/2	421933AD4	223	250000	PRN	DEFINED
HEALTH NET INC	COM		42222G108	530	20000	SH	DEFINED
HEARTLAND EXPRESS INC	COM		422347104	482	17600	SH	DEFINED
HELEN OF TROY CORP LTD	COM		G4388N106	213	5775	SH	SOLE
HELEN OF TROY CORP LTD	COM		G4388N106	10098	273868	SH	DEFINED
HERCULES INC	COM		427056106	293	24000	SH	DEFINED
HEWLETT PACKARD CO	COM		428236103	228	10800	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM		428565105	1300	47525	SH	DEFINED
HIBERNIA CORP	CL A		428656102	899	37000	SH	DEFINED
HNI CORP	COM		404251100	622	14700	SH	DEFINED
HOME DEPOT INC	COM		437076102	9925	281948	SH	DEFINED

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HONEYWELL INTL INC	COM		438516106	366	10000	SH	DEFINED
HORMEL FOODS CORP	COM		440452100	467	15000	SH	DEFINED
HUDSON CITY BANCORP	COM		443683107	1983	59300	SH	DEFINED
HUGHES SUPPLY INC	COM		444482103	4249	72100	SH	DEFINED
HUMAN GENOME SCIENCES INC	NOTE	3.750% 3/1	444903AH1	1172	1250000	PRN	DEFINED
HUNT J B TRANS SVCS INC	COM		445658107	6963	180475	SH	DEFINED
HYPERION SOLUTIONS CORP	COM		44914M104	778	17800	SH	DEFINED
IBERIABANK CORP	COM		450828108	591	10000	SH	DEFINED
ICICI BK LTD	ADR		45104G104	169	14000	SH	DEFINED
IDEX CORP	COM		45167R104	1541	44850	SH	DEFINED
IDEXX LABS INC	COM		45168D104	13815	219498	SH	DEFINED
IDX SYS CORP	COM		449491109	239	7481	SH	DEFINED
IMAGISTICS INTERNATIONAL INC	COM		45247T104	1104	31200	SH	DEFINED
IMC GLOBAL INC	COM		449669100	469	35000	SH	DEFINED
IMCLONE SYS INC	COM		45245W109	3414	39798	SH	DEFINED
IMMUCOR INC	COM		452526106	1253	38500	SH	DEFINED
IMPAC MTG HLDGS INC	COM		45254P102	1160	51500	SH	DEFINED
IMPAX LABORATORIES INC	COM		45256B101	2114	109100	SH	DEFINED
IMPERIAL OIL LTD	COM NEW		453038408	702	15000	SH	DEFINED
INAMED CORP	COM		453235103	5677	90350	SH	DEFINED
INCO LTD	COM		453258402	500	14480	SH	DEFINED
INFINITY PPTY & CAS CORP	COM		45665Q103	492	14900	SH	DEFINED
INFOSPACE INC	COM NEW		45678T201	2244	59000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A		G4776G101	956	14000	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW		457985208	2307	65400	SH	DEFINED
INTEL CORP	COM		458140100	1386	50200	SH	DEFINED
INTERGRAPH CORP	COM		458683109	2198	85000	SH	DEFINED
INTERNATIONAL BANCSHARES COR	COM		459044103	453	11169	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM		459506101	333	8900	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM		459902102	16843	436350	SH	DEFINED
INTERNATIONAL RECTIFIER	NOTE	4.250 7/1	460254AD7	246	250000	PRN	DEFINED
INTERNATIONAL STL GROUP INC	COM		460377104	607	20000	SH	DEFINED
INTERSTATE BAKERIES CORP DEL	COM		46072H108	326	30000	SH	DEFINED
INVERESK RESH GROUP INC	COM		461238107	1231	39900	SH	DEFINED
INVESTORS FINL SERVICES CORP	COM		461915100	2501	57400	SH	DEFINED
INVITROGEN CORP	COM		46185R100	7401	102806	SH	DEFINED
IOS CAP LLC	SDCV	5.000 5/0	462230AA1	361	350000	PRN	DEFINED
IPC HLDGS LTD	ORD		G4933P101	997	27000	SH	DEFINED
IRON MTN INC PA	COM		462846106	4720	97800	SH	DEFINED
ISLE OF CAPRI CASINOS INC	COM		464592104	175	10000	SH	DEFINED
ISTAR FINL INC	COM		45031U101	2000	50000	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM		45068B109	1285	33800	SH	DEFINED
ITT INDS INC IND	COM		450911102	8283	99800	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW		46626E205	334	12000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM		469814107	3341	84850	SH	DEFINED
JARDEN CORP	COM		471109108	4772	132600	SH	DEFINED
JETBLUE AWYS CORP	COM		477143101	1175	40000	SH	DEFINED
JLG INDS INC	COM		466210101	194	14000	SH	DEFINED
JOHNSON & JOHNSON	COM		478160104	1911	34300	SH	DEFINED
JOHNSON CTLS INC	COM		478366107	6256	117200	SH	DEFINED
JOY GLOBAL INC	COM		481165108	1473	49200	SH	DEFINED
JUNIPER NETWORKS INC	COM		48203R104	3791	154300	SH	DEFINED
K V PHARMACEUTICAL CO	CL A		482740206	733	31750	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW		485170302	217	14000	SH	DEFINED
KELLOGG CO	COM		487836108	6487	155000	SH	DEFINED
KELLWOOD CO	COM		488044108	3118	71600	SH	DEFINED
KENSEY NASH CORP	COM		490057106	1218	35300	SH	DEFINED
KERR MCGEE CORP	COM		492386107	11945	222146	SH	DEFINED
KERYX BIOPHARMACEUTICALS INC	COM		492515101	532	42000	SH	DEFINED
KEYCORP NEW	COM		493267108	658	22000	SH	DEFINED
KIMBERLY CLARK CORP	COM		494368103	329	5000	SH	DEFINED
KMART HLDG CORPORATION	COM		498780105	681	15400	SH	DEFINED

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KNIGHT RIDDER INC	COM		499040103	2729	37900	SH	DEFINED
KNIGHT TRANSN INC	COM		499064103	960	33400	SH	DEFINED
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW		500472303	544	20000	SH	DEFINED
KORN FERRY INTL	COM NEW		500643200	10231	528174	SH	DEFINED
KROLL INC	COM		501049100	1696	46000	SH	DEFINED
KRONOS INC	COM		501052104	2350	57050	SH	DEFINED
KYPHON INC	COM		501577100	2029	72000	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM		502424104	15908	238144	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	DEBT	4.000% 9/1	502424AD6	811	650000	PRN	DEFINED
LA Z BOY INC	COM		505336107	180	10000	SH	DEFINED
LABONE INC NEW	COM		50540L105	1166	36700	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	1979	49848	SH	DEFINED
LANCE INC	COM		514606102	154	10000	SH	DEFINED
LANDRYS RESTAURANTS INC	COM		51508L103	669	22398	SH	DEFINED
LANDSTAR SYS INC	COM		515098101	4185	79160	SH	DEFINED
LASERSCOPE	COM		518081104	1697	61600	SH	DEFINED
LAUDER ESTEE COS INC	CL A		518439104	951	19500	SH	DEFINED
LAWSON SOFTWARE INC	COM		520780107	120	17000	SH	DEFINED
LCA-VISION INC	COM PAR \$.001		501803308	387	13000	SH	DEFINED
LEAPFROG ENTERPRISES INC	CL A		52186N106	497	25000	SH	DEFINED
LEAR CORP	COM		521865105	3519	59650	SH	DEFINED
LEE ENTERPRISES INC	COM		523768109	2199	45800	SH	DEFINED
LEGG MASON INC	COM		524901105	14234	156400	SH	DEFINED
LEGG MASON INC	NOTE	6/0	524901AG0	216	300000	PRN	DEFINED
LEHMAN BROS HLDGS INC	COM		524908100	1881	25000	SH	DEFINED
LENNAR CORP	NOTE	4/0	526057AF1	198	300000	PRN	DEFINED
LEUCADIA NATL CORP	COM		527288104	1163	23400	SH	DEFINED
LEXAR MEDIA INC	COM		52886P104	100	15000	SH	DEFINED
LEXMARK INTL NEW	CL A		529771107	4827	50000	SH	DEFINED
LIBERTY MEDIA CORP	DEB	3.500% 1/1	530715AN1	677	750000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB	3.250% 3/1	530715AR2	313	350000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A		530718105	360	40000	SH	DEFINED
LIFEPOINT HOSPITALS INC	COM		53219L109	558	15000	SH	DEFINED
LIFEPOINT HOSPITALS INC	NOTE	4.500% 6/0	53219LAE9	414	400000	PRN	DEFINED
LINCARE HLDGS INC	COM		532791100	2990	91000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	750	22000	SH	DEFINED
LINCOLN NATL CORP IND	COM		534187109	709	15000	SH	DEFINED
LINENS N THINGS INC	COM		535679104	469	16000	SH	DEFINED
LIZ CLAIBORNE INC	COM		539320101	720	20000	SH	DEFINED
LOCKHEED MARTIN CORP	COM		539830109	781	15000	SH	DEFINED
LOEWS CORP	COM		540424108	1319	22000	SH	DEFINED
LOEWS CORP	NOTE	3.125% 9/1	540424AL2	382	400000	PRN	DEFINED
LOWES COS INC	COM		548661107	4467	85000	SH	DEFINED
LUBRIZOL CORP	COM		549271104	439	12000	SH	DEFINED
M & T BK CORP	COM		55261F104	2916	33400	SH	DEFINED
MACDERMID INC	COM		554273102	1032	30500	SH	DEFINED
MACERICH CO	COM		554382101	2633	55000	SH	DEFINED
MACROMEDIA INC	COM		556100105	3459	140890	SH	DEFINED
MACROVISION CORP	COM		555904101	611	24400	SH	DEFINED
MAF BANCORP INC	COM		55261R108	350	8200	SH	DEFINED
MAGNA INTL INC	CL A		559222401	2300	27000	SH	DEFINED
MARKEL CORP	COM		570535104	1027	3700	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	704	18000	SH	DEFINED
MARTEK BIOSCIENCES CORP	COM		572901106	3612	64300	SH	DEFINED
MARVEL ENTERPRISES INC	COM		57383M108	4368	223750	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	9328	349368	SH	DEFINED
MASSEY ENERGY CORP	COM		576206106	3526	125000	SH	DEFINED
MATRIA HEALTHCARE INC	COM NEW		576817209	602	24000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	929	28200	SH	DEFINED
MAVERICK TUBE CORP DEL	NOTE	4.000 6/1	57774LAA5	312	250000	PRN	DEFINED
MAXIMUS INC	COM		577933104	238	6700	SH	DEFINED
MB FINANCIAL INC NEW	COM		55264U108	359	9750	SH	DEFINED

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MBNA CORP	COM	55262L100	9341	362200	SH	DEFINED
MCCLATCHY CO	CL A	579489105	1536	21900	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG	579780206	1476	43400	SH	DEFINED
MCDONALDS CORP	COM	580135101	3120	120000	SH	DEFINED
MCGRAW HILL COS INC	COM	580645109	2527	33000	SH	DEFINED
MECHANICAL TECHNOLOGY INC	COM	583538103	179	30000	SH	DEFINED
MEDICINES CO	COM	584688105	3905	128000	SH	DEFINED
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	3468	86800	SH	DEFINED
MEDSOURCE TECHNOLOGIES INC	COM	58505Y103	582	82000	SH	DEFINED
MEDTRONIC INC	DBCV 1.250% 9/1	585055AB2	254	250000	PRN	DEFINED
MEDTRONIC INC	COM	585055106	755	15500	SH	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	148	15000	SH	DEFINED
MENTOR CORP MINN	COM	587188103	3227	94100	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE 6.875% 6/1	587200AB2	842	800000	PRN	DEFINED
MERCK & CO INC	COM	589331107	950	20000	SH	DEFINED
MERCURY COMPUTER SYS	COM	589378108	496	20000	SH	DEFINED
MERCURY GENL CORP NEW	COM	589400100	755	15200	SH	DEFINED
MEREDITH CORP	COM	589433101	3759	68400	SH	DEFINED
MERIDIAN RESOURCE CORP	COM	58977Q109	105	15200	SH	DEFINED
MERRILL LYNCH & CO INC	COM	590188108	516	9550	SH	DEFINED
MGI PHARMA INC	COM	552880106	3047	112800	SH	DEFINED
MGM MIRAGE	COM	552953101	1784	38000	SH	DEFINED
MICHAELS STORES INC	COM	594087108	275	5000	SH	DEFINED
MICROS SYS INC	COM	594901100	772	16100	SH	DEFINED
MICROSOFT CORP	COM	594918104	1904	66650	SH	DEFINED
MIDDLEBY CORP	COM	596278101	1125	20600	SH	DEFINED
MIDLAND CO	COM	597486109	213	7200	SH	DEFINED
MILLS CORP	COM	601148109	579	12400	SH	DEFINED
MIND C T I LTD	ORD	M70240102	70	15000	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	1037	8500	SH	DEFINED
MOBILITY ELECTRONICS INC	COM	60741U101	313	37000	SH	DEFINED
MODINE MFG CO	COM	607828100	1098	34469	SH	DEFINED
MOHAWK INDS INC	COM	608190104	1467	20000	SH	DEFINED
MOODYS CORP	COM	615369105	323	5000	SH	DEFINED
MOOG INC	CL A	615394202	1577	42500	SH	DEFINED
MOTOROLA INC	COM	620076109	11777	645304	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	397	12100	SH	DEFINED
MULTIMEDIA GAMES INC	COM	625453105	2451	91400	SH	DEFINED
MURPHY OIL CORP	COM	626717102	3759	51000	SH	DEFINED
MYLAN LABS INC	COM	628530107	3820	188650	SH	DEFINED
NABI BIOPHARMACEUTICALS	COM	629519109	1524	107200	SH	DEFINED
NATIONAL COMMERCE FINL CORP	COM	63545P104	488	15000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	500	20000	SH	DEFINED
NATIONAL SEMICONDUCTOR CORP	COM	637640103	3250	147800	SH	DEFINED
NATIONWIDE FINL SVCS INC	CL A	638612101	226	6000	SH	DEFINED
NAVARRE CORP	COM	639208107	1558	108300	SH	DEFINED
NAVIGANT CONSULTING INC	COM	63935N107	6844	319194	SH	DEFINED
NAVISTAR FINL CORP	NOTE 4.750% 4/0	638902AM8	197	200000	PRN	DEFINED
NBT BANCORP INC	COM	628778102	538	24100	SH	DEFINED
NBTY INC	COM	628782104	3109	105800	SH	DEFINED
NEKTAR THERAPEUTICS	COM	640268108	527	26400	SH	DEFINED
NEUROCRINE BIOSCIENCES INC	COM	64125C109	3334	64300	SH	DEFINED
NEW CENTURY FINANCIAL CORP	COM	64352D101	1156	24700	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM	649445103	3016	153643	SH	DEFINED
NEWCASTLE INVT CORP	COM	65105M108	1054	35200	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	517	22000	SH	DEFINED
NEWFIELD EXPL CO	COM	651290108	340	6100	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	388	10000	SH	DEFINED
NEWS CORP LTD	ADR NEW	652487703	425	12000	SH	DEFINED
NEXTEL COMMUNICATIONS INC	CL A	65332V103	9484	355748	SH	DEFINED
NIC INC	COM	62914B100	257	36000	SH	DEFINED
NII HLDGS INC	CL B NEW	62913F201	1587	47100	SH	DEFINED

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NMS COMMUNICATIONS CORP	COM	629248105	701	95000	SH	DEFINED
NOMURA HLDGS INC	SPONSORED ADR	65535H208	239	16000	SH	DEFINED
NORDSON CORP	COM	655663102	859	19800	SH	DEFINED
NORDSTROM INC	COM	655664100	5844	137150	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	15443	582298	SH	DEFINED
NOVATEL WIRELESS INC	COM NEW	66987M604	730	37000	SH	DEFINED
NOVELL INC	COM	670006105	336	40000	SH	DEFINED
NU SKIN ENTERPRISES INC	CL A	67018T105	9730	384269	SH	DEFINED
NUTRACEUTICAL INTL CORP	COM	67060Y101	682	32000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	2649	58600	SH	DEFINED
ODYSSEY HEALTHCARE INC	COM	67611V101	423	22500	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	571	23800	SH	DEFINED
OHIO CAS CORP	NOTE 5.000% 3/1	677240AC7	368	350000	PRN	DEFINED
OIL STS INTL INC	COM	678026105	612	40000	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM	679580100	1159	39300	SH	DEFINED
OLD REP INTL CORP	COM	680223104	593	25000	SH	DEFINED
OM GROUP INC	COM	670872100	419	12700	SH	DEFINED
OMI CORP NEW	COM	Y6476W104	179	15000	SH	DEFINED
OMNICARE CAP TR I	PIERS	68214L201	310	5000	SH	DEFINED
OMNICARE INC	COM	681904108	3040	71000	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	2038	26850	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	319	20000	SH	DEFINED
ONYX PHARMACEUTICALS INC	COM	683399109	1868	44100	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	820	8500	SH	DEFINED
OPSWARE INC	COM	68383A101	1426	180000	SH	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	1188	86000	SH	DEFINED
ORIENTAL FINL GROUP INC	COM	68618W100	963	35592	SH	DEFINED
ORTHODONTIC CTRS AMER INC	COM	68750P103	246	30000	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	2436	42500	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	399	20000	SH	DEFINED
OVERNITE CORP	COM	690322102	212	7200	SH	DEFINED
OXFORD HEALTH PLANS INC	COM	691471106	3798	69000	SH	DEFINED
OXFORD INDS INC	COM	691497309	1355	31100	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	3802	92386	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	970	33733	SH	DEFINED
PALL CORP	COM	696429307	576	22000	SH	DEFINED
PALMONE INC	COM	69713P107	556	16000	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1773	35100	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	1135	20000	SH	DEFINED
PATINA OIL & GAS CORP	COM	703224105	17355	581004	SH	DEFINED
PATINA OIL & GAS CORP	COM	703224105	203	6785	SH	SOLE
PATTERSON COMPANIES INC	COMMON	703395103	11802	154300	SH	DEFINED
PAXAR CORP	COM	704227107	972	49800	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	2144	38300	SH	DEFINED
PENGROWTH ENERGY TR	COM	706902103	895	64000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	3200	96400	SH	DEFINED
PENNEY J C INC	NOTE 5.000 10/1	708160BU9	1271	950000	PRN	DEFINED
PENNEY J C INC	COM	708160106	11193	296421	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	959	28000	SH	DEFINED
PENTAIR INC	COM	709631105	2401	71388	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	183	10000	SH	DEFINED
PEPSIAMERICAS INC	COM	71343P200	1080	50837	SH	DEFINED
PERRIGO CO	COM	714290103	522	27500	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	332	10300	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	232	5000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	589	21000	SH	DEFINED
PETSMART INC	COM	716768106	5467	168463	SH	DEFINED
PFF BANCORP INC	COM	69331W104	931	25000	SH	DEFINED
PFIZER INC	COM	717081103	18474	538926	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	635	20000	SH	DEFINED
PHELPS DODGE CORP	COM	717265102	11208	144600	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	1279	21300	SH	DEFINED

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PHOENIX COS INC NEW	COM	71902E109	196	16000	SH	DEFINED
PIXELWORKS INC	COM	72581M107	9000	587450	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	2467	58600	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	796	15000	SH	DEFINED
POGO PRODUCING CO	COM	730448107	4555	92200	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	630	18300	SH	DEFINED
POLYMEDICA CORP	COM	731738100	2173	70000	SH	DEFINED
POPULAR INC	COM	733174106	1193	27900	SH	DEFINED
POSSIS MEDICAL INC	COM	737407106	779	22800	SH	DEFINED
POTLATCH CORP	COM	737628107	8385	201373	SH	DEFINED
PPL CORP	COM	69351T106	689	15000	SH	DEFINED
PRAXAIR INC	COM	74005P104	6386	160000	SH	DEFINED
PRECISION DRILLING CORP	COM	74022D100	1440	30000	SH	DEFINED
PREMCOR INC	COM	74045Q104	1650	44000	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	522	15000	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	1149	41800	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	2159	63300	SH	DEFINED
PROCTER & GAMBLE CO	COM	742718109	9973	183200	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	617	14000	SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	4862	57000	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	2881	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	463	17000	SH	DEFINED
PSS WORLD MED INC	COM	69366A100	291	26000	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	606	24300	SH	DEFINED
PTEK HLDGS INC	COM	69366M104	927	80400	SH	DEFINED
PULTE HOMES INC	COM	745867101	3007	57800	SH	DEFINED
QLT INC	COM	746927102	2248	112200	SH	DEFINED
QUAKER CITY BANCORP INC	COM	74731K106	275	5000	SH	DEFINED
QUALCOMM INC	COM	747525103	18127	248385	SH	DEFINED
QUEST DIAGNOSTICS INC	DBCV 1.750%11/3	74834LAF7	316	300000	PRN	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	8086	95180	SH	DEFINED
QUIKSILVER INC	COM	74838C106	2255	94700	SH	DEFINED
R & G FINANCIAL CORP	CL B	749136107	1147	34700	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	3993	91300	SH	DEFINED
RADIAN GROUP INC	DBCV 2.250% 1/0	750236AF8	356	350000	PRN	DEFINED
RADIO ONE INC	CL A	75040P108	419	26094	SH	DEFINED
RADIO ONE INC	CL D NON VTG	75040P405	3088	192891	SH	DEFINED
RAE SYS INC	COM	75061P102	97	18000	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	260	7400	SH	DEFINED
RANGE RES CORP	COM	75281A109	253	17300	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	2282	91650	SH	DEFINED
RAYOVAC CORP	COM	755081106	860	30600	SH	DEFINED
RC2 CORP	COM	749388104	422	11900	SH	DEFINED
RED HAT INC	COM	756577102	2756	119973	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM	75689M101	432	15800	SH	DEFINED
REDWOOD TR INC	COM	758075402	418	7500	SH	DEFINED
REEBOK INTL LTD	COM	758110100	540	15000	SH	DEFINED
REGENCY CTRS CORP	COM	758849103	1047	24400	SH	DEFINED
REGIONS FINL CORP NEW	COMMON	7591EP100	585	16000	SH	DEFINED
REGIS CORP MINN	COM	758932107	3848	86300	SH	DEFINED
RENAISSANCE RE HLDGS LTD	COM	G7496G103	5411	100300	SH	DEFINED
RENAL CARE GROUP INC	COM	759930100	4368	131850	SH	DEFINED
RENT WAY INC	COM	76009U104	1082	120262	SH	DEFINED
REPUBLIC BANCORP INC	COM	760282103	202	14520	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	2451	84700	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	8158	119184	SH	DEFINED
RESMED INC	COM	761152107	4188	82184	SH	DEFINED
RESOURCES CONNECTION INC	COM	76122Q105	1791	45800	SH	DEFINED
RESPIRONICS INC	COM	761230101	2650	45100	SH	DEFINED
RIO TINTO PLC	SPONSORED ADR	767204100	787	8000	SH	DEFINED
RLI CORP	COM	749607107	1413	38700	SH	DEFINED
ROCKWELL AUTOMATION INC	COM	773903109	13136	350200	SH	DEFINED

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ROCKWELL COLLINS INC	COM		774341101	2199	66000	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM		775043102	378	14900	SH	DEFINED
ROGERS CORP	COM		775133101	3243	46391	SH	DEFINED
ROLLINS INC	COM		775711104	354	15400	SH	DEFINED
ROPER INDS INC NEW	COM		776696106	797	14000	SH	DEFINED
ROSS STORES INC	COM		778296103	2719	101600	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	385	550000	PRN	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM		V7780T103	2661	61300	SH	DEFINED
RUBY TUESDAY INC	COM		781182100	3722	135600	SH	DEFINED
RYDER SYS INC	COM		783549108	829	20700	SH	DEFINED
S & T BANCORP INC	COM		783859101	253	7900	SH	DEFINED
S1 CORPORATION	COM		78463B101	795	80000	SH	DEFINED
SAFECO CORP	COM		786429100	1276	29000	SH	DEFINED
SALIX PHARMACEUTICALS INC	COM		795435106	1733	52600	SH	DEFINED
SAN JUAN BASIN RTY TR	UNIT BEN INT		798241105	658	27000	SH	DEFINED
SANDISK CORP	COM		80004C101	434	20000	SH	DEFINED
SAPIENT CORP	COM		803062108	2870	477575	SH	DEFINED
SARA LEE CORP	COM		803111103	460	20000	SH	DEFINED
SCANSOURCE INC	COM		806037107	1503	25300	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	4799	76000	SH	DEFINED
SCHLUMBERGER LTD	COM		806857108	14498	228272	SH	DEFINED
SCHOOL SPECIALTY INC	NOTE	6.000% 8/0	807863AC9	228	200000	PRN	DEFINED
SCIENTIFIC GAMES CORP	CL A		80874P109	1719	89800	SH	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL		81013T705	738	25000	SH	DEFINED
SCOTTS CO	CL A		810186106	3890	60900	SH	DEFINED
SCP POOL CORP	COM		784028102	3015	67000	SH	DEFINED
SCRIPPS E W CO OHIO	CL A		811054204	3654	34800	SH	DEFINED
SEATTLE GENETICS INC	COM		812578102	176	25000	SH	DEFINED
SEI INVESTMENTS CO	COM		784117103	581	20000	SH	DEFINED
SELECT COMFORT CORP	COM		81616X103	1730	60900	SH	DEFINED
SFBC INTL INC	COM		784121105	1067	34050	SH	DEFINED
SHUFFLE MASTER INC	COM		825549108	4934	135885	SH	DEFINED
SI INTL INC	COM		78427V102	438	21500	SH	DEFINED
SIERRA HEALTH SVCS INC	COM		826322109	4390	98200	SH	DEFINED
SIERRA WIRELESS INC	COM		826516106	448	12100	SH	DEFINED
SIGMATEL INC	COM		82661W107	311	10700	SH	DEFINED
SILICON GRAPHICS INC	COM		827056102	88	40000	SH	DEFINED
SILICON LABORATORIES INC	COM		826919102	2318	50000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM		829073105	2245	40000	SH	DEFINED
SIRVA INC	COM		82967Y104	371	15000	SH	DEFINED
SLM CORP	COM		78442P106	3028	74850	SH	DEFINED
SMUCKER J M CO	COM NEW		832696405	2679	58360	SH	DEFINED
SNAP ON INC	COM		833034101	597	17800	SH	DEFINED
SONIC CORP	COM		835451105	4313	189600	SH	DEFINED
SONIC SOLUTIONS	COM		835460106	2021	95100	SH	DEFINED
SONOCO PRODS CO	COM		835495102	510	20000	SH	DEFINED
SOUTH FINL GROUP INC	COM		837841105	1098	38690	SH	DEFINED
SOUTHERN CO	COM		842587107	1516	52000	SH	DEFINED
SOUTHTRUST CORP	COM		844730101	6287	162000	SH	DEFINED
SOUTHWEST BANCORPORATION TEX	COM		84476R109	221	5000	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM		845467109	3334	116305	SH	DEFINED
SOVEREIGN BANCORP INC	COM		845905108	8481	383761	SH	DEFINED
SPORTS AUTH INC NEW	COM		84917U109	503	14000	SH	DEFINED
SS&C TECHNOLOGIES INC	COM		85227Q100	317	16950	SH	DEFINED
ST JOE CO	COM		790148100	278	7000	SH	DEFINED
ST JUDE MED INC	COM		790849103	6786	89700	SH	DEFINED
STANLEY WKS	COM		854616109	3444	75565	SH	DEFINED
STAPLES INC	COM		855030102	10661	362500	SH	DEFINED
STARBUCKS CORP	COM		855244109	5213	119869	SH	DEFINED
STARTEK INC	COM		85569C107	340	9500	SH	DEFINED
STATE AUTO FINL CORP	COM		855707105	304	9900	SH	DEFINED
STATION CASINOS INC	COM		857689103	11869	245222	SH	DEFINED

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STEELCASE INC	CL A	858155203	420	30000	SH	DEFINED
STERICYCLE INC	COM	858912108	5155	99624	SH	DEFINED
STERIS CORP	COM	859152100	677	30000	SH	DEFINED
STERLING FINL CORP WASH	COM	859319105	508	15939	SH	DEFINED
STRAYER ED INC	COM	863236105	1849	16570	SH	DEFINED
STRYKER CORP	COM	863667101	12978	235957	SH	DEFINED
SUN MICROSYSTEMS INC	COM	866810104	173	40000	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	2266	88500	SH	DEFINED
SUNGARD DATA SYS INC	COM	867363103	520	20000	SH	DEFINED
SUNOPTA INC	COM	8676EP108	944	110700	SH	DEFINED
SUNTRUST BKS INC	COM	867914103	975	15000	SH	DEFINED
SUPERIOR INDS INTL INC	COM	868168105	368	11000	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM	871142105	1045	35000	SH	DEFINED
SYMANTEC CORP	COM	871503108	15153	346122	SH	DEFINED
SYMYX TECHNOLOGIES	COM	87155S108	543	22500	SH	DEFINED
SYSCO CORP	COM	871829107	5936	165500	SH	DEFINED
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	858	28000	SH	DEFINED
TALBOTS INC	COM	874161102	313	8000	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	326	15000	SH	DEFINED
TARGET CORP	COM	87612E106	2582	60800	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	554	24200	SH	DEFINED
TBC CORP	COM	872180104	307	12900	SH	DEFINED
TCF FINL CORP	COM	872275102	1742	30000	SH	DEFINED
TDC A/S	SPONSORED ADR	87236N102	410	25000	SH	DEFINED
TEEKAY SHIPPING MARSHALL ISL	COM	Y8564W103	3484	93200	SH	DEFINED
TEKTRONIX INC	COM	879131100	1398	41100	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	3917	131450	SH	DEFINED
TELEFLEX INC	COM	879369106	702	14000	SH	DEFINED
TELIK INC	COM	87959M109	1308	54800	SH	DEFINED
TELLABS INC	COM	879664100	306	35000	SH	DEFINED
TESORO PETE CORP	COM	881609101	276	10000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	359	22000	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	5106	76000	SH	DEFINED
TEXAS REGL BANCSHARES INC	CL A VTG	882673106	1254	27320	SH	DEFINED
TEXTRON INC	COM	883203101	1775	29900	SH	DEFINED
THERMO ELECTRON CORP	COM	883556102	615	20000	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	9093	333945	SH	DEFINED
THOR INDS INC	COM	885160101	2148	64200	SH	DEFINED
THREE FIVE SYS INC	COM	88554L108	230	45000	SH	DEFINED
TIBCO SOFTWARE INC	COM	88632Q103	3338	395000	SH	DEFINED
TIMBERLAND CO	CL A	887100105	1421	22000	SH	DEFINED
TJX COS INC NEW	COM	872540109	4393	182000	SH	DEFINED
TJX COS INC NEW	NOTE	2/1 872540AL3	214	250000	PRN	DEFINED
TLC VISION CORP	COM	872549100	1129	97000	SH	DEFINED
TORCHMARK CORP	COM	891027104	4734	88000	SH	DEFINED
TORO CO	COM	891092108	7657	109274	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	2783	66540	SH	DEFINED
TRANSACTION SYS ARCHITECTS	CL A	893416107	226	10500	SH	DEFINED
TRANSOCEAN INC	ORD	G90078109	1707	59000	SH	DEFINED
TRIAD GTY INC	COM	895925105	221	3800	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	3800	136750	SH	DEFINED
TRUSTCO BK CORP N Y	COM	898349105	207	15800	SH	DEFINED
TRUSTMARK CORP	COM	898402102	318	11000	SH	DEFINED
TSAKOS ENERGY NAVIGATION LTD	SHS	G9108L108	611	18000	SH	DEFINED
TUESDAY MORNING CORP	COM NEW	899035505	1128	38880	SH	DEFINED
TXU CORP	COM	873168108	7950	196250	SH	DEFINED
TYLER TECHNOLOGIES INC	COM	902252105	908	96000	SH	DEFINED
TYSON FOODS INC	CL A	902494103	1115	53205	SH	DEFINED
UCBH HOLDINGS INC	COM	90262T308	1964	49700	SH	DEFINED
UGI CORP NEW	COM	902681105	3509	109300	SH	DEFINED
ULTRA PETROLEUM CORP	COM	903914109	4988	133610	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	315	15000	SH	DEFINED

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UNILEVER PLC	SPON ADR NEW		904767704	557	14000	SH	DEFINED
UNION PAC CORP	COM		907818108	832	14000	SH	DEFINED
UNIT CORP	COM		909218109	912	29000	SH	DEFINED
UNITED DEFENSE INDS INC	COM		91018B104	1827	52200	SH	DEFINED
UNITED NAT FOODS INC	COM		911163103	2984	103200	SH	DEFINED
UNITED SURGICAL PARTNERS INT	COM		913016309	2100	53200	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM		91307C102	839	32700	SH	DEFINED
UNITEDGLOBALCOM	CL A		913247508	348	48000	SH	DEFINED
UNITEDHEALTH GROUP INC	COM		91324P102	4470	71813	SH	DEFINED
UNIVERSAL CORP VA	COM		913456109	815	16000	SH	DEFINED
UNIVERSAL TECHNICAL INST INC	COM		913915104	252	6300	SH	DEFINED
UNIVISION COMMUNICATIONS INC	CL A		914906102	396	12400	SH	DEFINED
UNUMPROVIDENT CORP	COM		91529Y106	398	25000	SH	DEFINED
URBAN OUTFITTERS INC	COM		917047102	10526	172814	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	692	25100	SH	DEFINED
USEC INC	COM		90333E108	360	41000	SH	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	1236	23400	SH	DEFINED
VAIL RESORTS INC	COM		91879Q109	347	18100	SH	DEFINED
VALENCE TECHNOLOGY INC	COM		918914102	206	60000	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	590	8000	SH	DEFINED
VALSPAR CORP	COM		920355104	1426	28300	SH	DEFINED
VALUECLICK INC	COM		92046N102	1701	142000	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	15426	194400	SH	DEFINED
VCA ANTECH INC	COM		918194101	1401	31260	SH	DEFINED
VECTOR GROUP LTD	NOTE	6.250 7/1	92240MAA6	441	500000	PRN	DEFINED
VENTANA MED SYS INC	COM		92276H106	1141	24000	SH	DEFINED
VENTIV HEALTH INC	COM		922793104	650	42000	SH	DEFINED
VERITAS DGC INC	COM		92343P107	347	15000	SH	DEFINED
VIACOM INC	CL B		925524308	778	21776	SH	DEFINED
VISHAY INTERTECHNOLOGY INC	COM		928298108	372	20000	SH	DEFINED
VISX INC DEL	COM		92844S105	462	17300	SH	DEFINED
W HLDG CO INC	COM		929251106	394	22950	SH	DEFINED
WALGREEN CO	COM		931422109	12264	338700	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1726	71900	SH	DEFINED
WASHINGTON POST CO	CL B		939640108	1860	2000	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	234	9000	SH	DEFINED
WASTE MGMT INC DEL	COM		94106L109	613	20000	SH	DEFINED
WATERS CORP	COM		941848103	3584	75019	SH	DEFINED
WATSCO INC	COM		942622200	808	28800	SH	DEFINED
WAYPOINT FINL CORP	COM		946756103	982	35590	SH	DEFINED
WCI CMNTYS INC	COM		92923C104	268	12000	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	2727	58000	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	1517	48500	SH	DEFINED
WELLCHOICE INC	COM		949475107	1383	33400	SH	DEFINED
WELLPOINT HEALTH NETWORK NEW	COM		94973H108	6787	60597	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	6024	105253	SH	DEFINED
WENDYS INTL INC	COM		950590109	1812	52000	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	1925	91250	SH	DEFINED
WESCO INTL INC	COM		95082P105	699	38000	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	1631	31100	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	418	21000	SH	DEFINED
WESTCORP INC	COM		957907108	2095	46100	SH	DEFINED
WESTERN WIRELESS CORP	CL A		95988E204	11881	410977	SH	DEFINED
WHITNEY HLDG CORP	COM		966612103	411	9200	SH	DEFINED
WHOLE FOODS MKT INC	COM		966837106	15802	165551	SH	DEFINED
WHOLE FOODS MKT INC	SDCV	3/0	966837ac0	353	550000	PRN	DEFINED
WILEY JOHN & SONS INC	CL A		968223206	1171	36600	SH	DEFINED
WILLIAMS SONOMA INC	COM		969904101	415	12600	SH	DEFINED
WILLIS GROUP HOLDINGS LTD	SHS		G96655108	3108	83000	SH	DEFINED
WINNEBAGO INDS INC	COM		974637100	4011	107600	SH	DEFINED
WINTRUST FINANCIAL CORP	COM		97650W108	1978	39170	SH	DEFINED
WMS INDS INC	COM		929297109	2590	86900	SH	DEFINED

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WOLVERINE WORLD WIDE INC	COM	978097103	832	31700	SH	DEFINED
WORLD FUEL SVCS CORP	COM	981475106	703	15600	SH	DEFINED
WRIGHT MED GROUP INC	COM	98235T107	2278	64000	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	2333	37000	SH	DEFINED
WSFS FINL CORP	COM	929328102	680	14000	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	418	25000	SH	DEFINED
XEROX CORP	PFD CONV SER C	984121509	397	3000	SH	DEFINED
XTO ENERGY INC	COM	98385X106	13394	449611	SH	DEFINED
YAHOO INC	COM	984332106	7200	197790	SH	DEFINED
YANKEE CANDLE INC	COM	984757104	3569	122000	SH	DEFINED
YELLOW ROADWAY CORP	COM	985577105	2982	74800	SH	DEFINED
YORK INTL CORP NEW	COM	986670107	411	10000	SH	DEFINED
YUM BRANDS INC	COM	988498101	2717	73000	SH	DEFINED
ZALE CORP NEW	COM	988858106	1336	49000	SH	DEFINED
ZEBRA TECHNOLOGIES CORP	CL A	989207105	4976	57200	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	1254	25800	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	18601	210891	SH	DEFINED