PALATIN TECHNOLOGIES INC

Form 5

August 14, 2002

FORM 5	UN	TIED STAT		OMB APPROVAL					
Check this box if no longe subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported	AL STATEM	Washir MENT O (a) of the	WNERSHI ne Securities E. the Public Util	20549 NGES IN B P Exchange Act of	ENEFICIAL f 1934, Section 17(a) ent Company Act of	OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response 1.0			
Name and Address of Rep Person* Molinoff Perry B.	Issuer Nam Palatin Tech				6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10%				
(Last) (First) (Market Palatin Technologies, Inc. 4C Cedarbrook Drive	3. IRS Identification Number of Reporting Person, if a entity	n	4. Statement i Month/Year June 2002	for	Owner X Officer (give title below) Other (specify below) Executive Vice President of Research & Development				
(Street) Cranbury NJ 08	(voluntary))	5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Reporting (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr.3) 2. Transaction Date	4. Securities (A) or Dis (Instr. 3, 4)	sposed		5. Amount of Securities Beneficial	Ownership Form:	7. Nature of Indirect Beneficial			
(Mor Day/ Year	8)	Amount	(A) or (D)	r Price	Owned at End of Issuer's Fis (Instr. 3 an		Ownership (Instr. 4)		
	_	-							
*If the form is filed by more reporting person, see instruct		form a	re not r		ond unless th	nformation contained e form displays a curr			

FORM 5 (continued) TABLE II Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Trans- 4. 5. Number of 6. Date Exercis- 7. Title and 8. Price 9. Number 10. Owned (e.g. puts, calls, warrants)

	1. Title of	2.	3. Trans-	4.	5. Number of	6. Date Exercis-	7. Title and	8. Price	9. Number	10. Owner-	11. Nature
		Conver-	action	Trans-	Deriva-	able and	Amount of	of	of	ship of	of
]	Derivative	sion	Date		tive	Expi-	Underlying				Indirect
	Security	or		action	Securities Ac-	ration Date	Securities	Deriva-	Derivative	Derivative	
	(Instr.3)	Exer-	(Month/	Code	quired (A)	(Month/Day/	(Instr. 3 and 4)	tive	Securities		Beneficial
		cise	Day/	(or Dis-	Year)		Secu-		Security:	
		Price	Year	Instr. 8)	posed of			rity	Benefically	Direct	Ownership
		of			(D)			(Instr.	Owned at	(D) or	(Instr. 4)

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Deriva-	(Instr. 3, 4 and 5)							5) End of Year		Indirect (I)		
	tive Se- curity		(A)	` ′	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr.	

Explanation of Responses:

/s/ Perry B. Molinoff	August 14,
**Signature of Reporting	2002
Person	Date

Note: File three copies of this Form, one of which must be manually signed If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form desplays a currently valid OMB Number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).