

WESTPAC BANKING CORP  
Form 6-K  
September 16, 2008

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

September 16, 2008

Commission File Number 1-10167

## WESTPAC BANKING CORPORATION

(Translation of registrant's name into English)

275 KENT STREET, SYDNEY, NEW SOUTH WALES 2000, AUSTRALIA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

September 16, 2008

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Act of 1934.

Yes  No

If  Yes is marked, indicate the file number assigned to the registrant in connection with Rule 12g3-2(b):82-

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**Index to Exhibits**

<b>Exhibit No.</b>	<b>Description</b>
1	Media Release Westpac Statement regarding Lehman Bros

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

WESTPAC BANKING CORPORATION  
(Registrant)

Date: September 16, 2008

By: /s/ Manuela Adl  
Manuela Adl  
SVP & Chief Operating Officer

**Media Release**

16 September 2008

**Westpac Statement regarding Lehman Bros**

Following Lehman Bros Holding International filing for Chapter 11 Bankruptcy in the United States, Westpac today disclosed that its exposure to the Lehman Group of companies is less than A\$10 million.

Ends.

**For Further Information**

David Lording

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