

WESTPAC BANKING CORP  
 Form 424B2  
 September 25, 2012

*CALCULATION OF REGISTRATION FEE*

| Title of Each Class of Securities Offered  | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|--|---|----------------------------------|
| 1.450% Fixed Rate Notes due September 2017 | \$746,000.00                              | \$85.50                          |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 50 - Dated Monday, September 24, 2012 (To: Prospectus Dated May 10, 2012)

| CUSIP Number | Principal Amount | Gross Selling Price | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor s Option | FDIC Guaranteed |
|--------------|------------------|---------------------|--------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-------------------|-----------------|
| 96121BCC9    | \$746,000.00     | 100.000%            | 1.250%       | Fixed       | 1.450%      | Monthly          | 30/360          | 09/15/2017    | 10/15/2012      | \$0.73            | Yes               | No              |

**Redemption Information:** Non-Callable

Trade Date: Monday, September 24, 2012 @ 12:00 PM ET

Settle Date: Thursday, September 27, 2012

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

InterNotes® is a registered trademark of Incapital Holdings LLC. All Rights Reserved.

