

Ares Dynamic Credit Allocation Fund, Inc.  
Form DEFA14A  
June 22, 2015

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant  X

Filed by a Party other than the Registrant  O

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

Ares Dynamic Credit Allocation Fund, Inc.  
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
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  - (4) Proposed maximum aggregate value of transaction:
  - (5) Total fee paid:
- Fee paid previously with preliminary materials.
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- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:
- (4) Date Filed:

**Ares Dynamic Credit Allocation Fund, Inc.**

2000 Avenue of the Stars, 12th Floor

Los Angeles, CA 90067

**TIME IS SHORT**

**PLEASE VOTE YOUR PROXY TODAY**

[•], 2015

Dear Stockholder:

According to our latest records, we have not received your voting instructions for the Special Meeting of Stockholders of Ares Dynamic Credit Allocation Fund, Inc. ( ARDC ) to be held on Tuesday, July 14, 2015. **Your vote is extremely important, no matter how many shares you hold. If we do not obtain enough votes to conduct the meeting, we will have to adjourn and continue to request stockholder participation to reach required quorum.**

For the reasons set forth in the joint proxy statement/prospectus, dated June 15, 2015, the Board of Directors of ARDC recommends that you vote **FOR** each proposal. **Please vote via the internet at [www.proxyvote.com](http://www.proxyvote.com) as soon as possible or alternatively, please sign, date, and return the enclosed proxy card.**

**Please understand that it is critical that we receive your vote so that we may complete the business of the Special Meeting of Stockholders without additional delay.**

If you need assistance voting your shares, please call D.F. King toll-free at (866) 796-7186 or collect at (212) 269-5550. On behalf of your Board of Directors, thank you for your cooperation and continued support.

Sincerely,

Seth J. Brufsky  
*Director, President and Chief Executive Officer of the Funds*