

SKYWEST INC
Form 3
September 16, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p><u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u></p> <p> </p> <p>(Last) (First) (Middle)</p> <p>444 SOUTH RIVER ROAD</p> <p>(Street)</p> <p>ST. GEORGE, UT 84790</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/09/2015</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>SKYWEST INC [SKYW]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Chief Commercial Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,260 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	02/03/2013	02/03/2017	Common Stock	7,000	\$ 14.49	D	Â
Stock Option (right to buy)	02/02/2014	02/02/2018	Common Stock	8,683	\$ 15.51	D	Â
Stock Option (right to buy)	02/15/2015	02/15/2019	Common Stock	4,796	\$ 13.06	D	Â
Stock Option (right to buy)	02/13/2016	02/13/2020	Common Stock	4,847	\$ 13.24	D	Â
Stock Option (right to buy)	02/18/2017	02/18/2021	Common Stock	5,515	\$ 12.1	D	Â
Stock Option (right to buy)	02/17/2016 ⁽²⁾	02/17/2022	Common Stock	7,037	\$ 13.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vais Terry 444 SOUTH RIVER ROAD ST. GEORGE, UT 84790	Â	Â	Â Chief Commercial Officer	Â

Signatures

Terry M Vais 09/16/2015
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 17,260 restricted stock units, of which 12,618 vest three years from the date of grant and 4,642 vest upon achievement of
- (1) performance measurements three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
 - (2) Stock Options become exercisable in equal annual installments of 33.33% starting on February 17, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.