

SALESFORCE COM INC
Form 4
February 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
van Veenendaal Frank

(Last) (First) (Middle)

THE LANDMARK @ ONE
MARKET STREET, SUITE 300

(Street)

SAN FRANCISCO, CA 94105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SALESFORCE COM INC [CRM]

3. Date of Earliest Transaction (Month/Day/Year)

02/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/24/2012		M	312 A \$ 0.001	5,487	D	
Common Stock	02/25/2012		M	416 A \$ 0.001	5,903	D	
Common Stock	02/26/2012		M	417 A \$ 0.001	6,320	D	
Common Stock	02/27/2012 ⁽¹⁾		M	1,000 A \$ 52.76	7,320	D	
Common Stock	02/27/2012 ⁽¹⁾		S	1,000 D \$ 141.22	6,320	D	

Edgar Filing: SALESFORCE COM INC - Form 4

Common Stock	02/27/2012	S	429	D	\$ 141,216.8	5,891 ⁽³⁾	D	
					<u>(2)</u>			
Common Stock						1,500	I	By Trust 1 ⁽⁴⁾
Common Stock						1,500	I	By Trust 2 ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0.001	02/24/2012		M		312	11/24/2010 ⁽⁶⁾ 11/24/2014	Common Stock
Restricted Stock Units	\$ 0.001	02/25/2012		M		416	11/25/2009 ⁽⁶⁾ 11/25/2013	Common Stock
Restricted Stock Units	\$ 0.001	02/26/2012		M		417	02/26/2009 ⁽⁶⁾ 02/26/2013	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 52.76	02/27/2012 ⁽¹⁾		M		1,000	02/26/2009 ⁽⁷⁾ 02/26/2013	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 143.46	02/28/2012		A		28,842	02/28/2013 ⁽⁷⁾ 02/28/2017	Common Stock
Restricted Stock Units	\$ 0.001	02/28/2012		A		2,740	02/28/2013 ⁽⁶⁾ 02/28/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

van Veenendaal Frank
THE LANDMARK @ ONE MARKET STREET
SUITE 300
SAN FRANCISCO, CA 94105

Vice
Chairman

Signatures

/s/ Audrey Wong, Attorney-in-Fact for Frank Van
Veenendaal

02/29/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquisition/Disposition of Derivative and/or Non-Derivative securities is pursuant to a 10b5-1 Plan.

(2) The price reported in Table I, Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$140.81 to \$141.3801 inclusive. The reporting person undertakes to provide to salesforce.com, inc., any security holder of salesforce.com, inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

(3) The amount of shares in column 5 has been decreased by one share to reflect an administrative error in the amount of shares sold reported in a Form 4 filed on August 26, 2011.

(4) Represents shares held in the Frank van Veenendaal Grantor Retained Annuity Trust.

(5) Represents shares held in the Leslie van Veenendaal Grantor Retained Annuity Trust.

(6) Each restricted stock unit represents a right to receive one share of the Issuer's common stock upon vesting. Restricted stock units vest over four years, with 25% of the units vesting on the first anniversary of the holder's date of grant, as listed in the table, and the balance vesting in equal quarterly installments over the remaining 36 months. Vested amounts will be settled and delivered to the holder on each vesting date.

(7) Option is exercisable and vests over four years at the rate of 25% of the total shares granted on the first anniversary of the holder's date of grant, as listed in the table, with the balance vesting in equal monthly installments over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.