### Edgar Filing: SIERRA BANCORP - Form 4

| Form 4  |   |   |               |                         |  |  |  |   |  |
|---|---|---|---------------|-------------------------|--|--|--|---|--|
| Check this box  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549<br>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF |   |               |                         |  |  |  | OMB APPROVAL<br>OMB 3235-0287<br>Number: January 31<br>Expires: 2005<br>Estimated average<br>burden hours per |  |
| Form 4 or<br>Form 5<br>obligations<br>may continue.<br><i>See</i> Instruction<br>1(b).<br>(Print or Type Responses) |   |   |               |                         |  |  |  | 0.5   |  |
| 1. Name and Address of Reporting Pe<br>TIENKEN ROBERT H   | Symbol  | Name and '  |               |                         | g  | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
| (Last) (First) (Mi<br>86 N. MAIN STREET   | ddle) 3. Date of (Month/D   | 3. Date of Earliest Transaction       (C         (Month/Day/Year)      X_ Director         12/13/2006      Officer (g |               |                         |  |  | ck all applicable)<br>e title 10% Owner<br>Other (specify<br>below)  |   |  |
| (Street)  | Filed(Month/Day/Year)   |   |               |                         | <ul> <li>6. Individual or Joint/Group Filing(Check<br/>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |  |  |   |  |
| PORTERVILLE, CA 93257   |   |   |               |                         |  | Person   | fore than One Re   | porting   |  |
|   |   | e I - Non-De  | erivative     | Securi                  | ties Acq   | uired, Disposed of   |  | -   |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)   | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)   | 3.<br>Transactio<br>Code<br>(Instr. 8)  |               | isposed<br>4 and<br>(A) | d of   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |
| Common 12/13/2006<br>Stock  |   | Code V<br>S   | Amount<br>225 | or<br>(D)<br>D          | Price<br>\$<br>31.5  | (Instr. 3 and 4)<br>189,557  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | <ol> <li>5.</li> <li>actionNumber<br/>of</li> <li>8) Derivative<br/>Securities<br/>Acquired<br/>(A) or<br/>Disposed<br/>of (D)<br/>(Instr. 3,<br/>4, and 5)</li> </ol> |       | ;                   |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8. Pri<br>Deriv<br>Secur<br>(Instr |
|---|---|---|---|--------------------------------------|--|-------|---------------------|--------------------|---|-------------------------------------|------------------------------------|
|   |   |   |   | Code V                               | ′ (A   | ) (D) | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                                    |
| Stock<br>Option                                     | \$ 6.43   |   |   |                                      |  |       | 10/11/2001          | 10/11/2011         | Common<br>Stock   | 4,000                               |                                    |
| Stock<br>Options                                    | \$9   |   |   |                                      |  |       | 09/10/1998          | 09/10/2008         | Common<br>Stock   | 50,000                              |                                    |

# **Reporting Owners**

| Reporting Owner Name / Address                                 | Relationships |           |         |       |  |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |  |  |
| TIENKEN ROBERT H<br>86 N. MAIN STREET<br>PORTERVILLE, CA 93257 | Х             |           |         |       |  |  |  |  |
| Signatures   |               |           |         |       |  |  |  |  |
| By: L. Diane Rotondo,<br>Attorney-in-Fact                      | 12/14/2006    |           |         |       |  |  |  |  |
| <u>**</u> Signature of Reporting Person                        |               | Date      |         |       |  |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### **Remarks:**

Sold Pursuant to 10B5-1 Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.