Andersen Eric Form 3 April 08, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HANDLEMAN CO /MI/ [HDLM] **WESTERN STANDARD** (Month/Day/Year) PARTNERS LP 03/11/2011 (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 1507 BERKELEY STREET, (Check all applicable) UNIT 7 (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person **SANTA** _X_ Form filed by More than One MONICA, CAÂ 90404 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned (Instr. 4) Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) 2,148,419 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
coporaing of their state of the	Director	10% Owner	Officer	Other	
WESTERN STANDARD PARTNERS LP 1507 BERKELEY STREET, UNIT 7 SANTA MONICA, CA 90404	Â	ÂΧ	Â	Â	
Western Standard LLC 1507 BERKELEY STREET, UNIT 7 SANTA MONICA, CA 90404	Â	ÂΧ	Â	Â	
Andersen Eric 1507 BERKELEY STREET, UNIT 7 SANTA MONICA, X1 90404	Â	ÂX	Â	Â	

Signatures

/s/Eric D. 03/24/2011

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Western Standard, LLC ("Western LLC") serves as general partner of Western Standard Partners, L.P. ("Western LP"), the record owner of the above-listed securities. Eric D. Andersen (collectively with Western LLC and Western LP, the "Reporting Persons") is the managing member of Western LLC. Western LLC and Mr. Andersen may be deemed to beneficially own the securities held by Western
- (1) LP by virtue of Western LLC's position as general partner of Western LP and Mr. Andersen's status as the managing member of Western LLC. Each of Western LLC and Mr. Andersen disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein. The Reporting Persons affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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