

GILAT SATELLITE NETWORKS LTD  
Form SC 13D/A  
April 07, 2016

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UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number:  
Expires:  
Estimated average burden hours per  
response.....

SCHEDULE 13D/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 6)\*

Gilat Satellite Networks Ltd.

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(Name of Issuer)

Ordinary Shares, Par Value NIS 0.2 Per Share

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(Title of Class of Securities)

M51474118

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(CUSIP Number)

FIMI IV 2007 Ltd.  
Electra Tower,  
98 Yigal Alon St.,  
Tel-Aviv 67891, Israel  
+(972)-3-565-2244

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(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

April 3, 2016

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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NAME OF REPORTING PERSONS.

1 FIMI IV 2007 Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

7 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

7

\_\_\_\_\_

8 SHARED VOTING POWER

18,901,865

9 SOLE DISPOSITIVE POWER

9

\_\_\_\_\_

10 SHARED DISPOSITIVE POWER

10

18,901,865

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

18,901,865

12 CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

34.8%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

CO

NAME OF REPORTING PERSONS.

1 FIMI FIVE 2012 Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

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CITIZENSHIP OR PLACE OF ORGANIZATION

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TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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CO

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NAME OF REPORTING PERSONS.

1 FIMI Opportunity IV, L.P.  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)   
(b)

3 SEC USE ONLY

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4 WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Delaware

SOLE VOTING POWER

7 NUMBER OF  
SHARES  
BENEFICIALLY  
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EACH  
REPORTING  
PERSON  
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SHARED VOTING POWER

8 18,901,865

SOLE DISPOSITIVE POWER

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34.8%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

PN

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NAME OF REPORTING PERSONS.

1 FIMI Israel Opportunity IV, Limited Partnership  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)   
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WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

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TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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PN

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NAME OF REPORTING PERSONS.

FIMI Opportunity V, L.P.

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SOURCE OF FUNDS (SEE INSTRUCTIONS)

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Delaware

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TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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PN

Page 6 of 12 Pages

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NAME OF REPORTING PERSONS.

1 FIMI Israel Opportunity Five, Limited Partnership  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

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TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

PN

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NAME OF REPORTING PERSONS.

1 Shira and Ishay Davidi Management Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

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CITIZENSHIP OR PLACE OF ORGANIZATION

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BENEFICIALLY  
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PERSON  
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11 18,901,865

CHECK IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

34.8%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

CO

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NAME OF REPORTING PERSONS.

1 Ishay Davidi

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)

(b)

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CITIZENSHIP OR PLACE OF ORGANIZATION

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SOLE VOTING POWER

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34.8%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

IN

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This Amendment No. 6 to Schedule 13D amends Schedule 13D originally filed on September 17, 2012, Amendment No. 1 to Schedule 13D originally filed on November 13, 2012, Amendment No. 2 to Schedule 13D originally filed on November 15, 2012, Amendment No. 3 to Schedule 13D originally filed on February 4, 2014, Amendment No. 4 to Schedule 13D originally filed on September 17, 2014 and Amendment No. 5 to Schedule 13D originally filed on November 29, 2014.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated as follows:

The aggregate purchase price of the 18,801,865 ordinary shares, par value NIS 0.20 per share ("Shares") of Gilat Satellite Networks Ltd. (the "Company") purchased to date by FIMI Opportunity Fund IV, L.P., FIMI Israel Opportunity Fund IV, Limited Partnership, FIMI Opportunity V, L.P. and FIMI Israel Opportunity V, Limited Partnership (collectively, "FIMI") is \$81,367,771.24 (an average price per share of US\$4.33). The source of funding for the purchase of such Shares is the capital of FIMI.

Item 4. Purpose of Transaction

Item 4 is hereby amended to add the following sentence:

FIMI participated in a rights offering that was initiated by the Company on February 18, 2016. In such rights offering, the Company distributed to each holder of its Shares on the record date, one subscription right ("the Right") for each nine Shares of the Company held by such holder. The Right entitles the holder to purchase, for the subscription price of \$7.16, two ordinary shares of the Company (reflecting a price of \$3.58 per share). In such Rights distribution FIMI received 1,929,596.50 Rights (including through an exercise of over-subscription rights granted in the rights offering) to purchase 3,859,193 Shares for a total subscription price of US \$ 13,815,910.94. The Rights expired on March 21, 2016 and the Shares were issued to FIMI on or about April 3, 2016.

Item 5. Interest in Securities of the Issuer

Item 5 is hereby amended as follows:

(a)- (b) The Reporting Persons beneficially own and have shared power to vote and shared power of disposition over 18,901,865 Shares, representing approximately 34.8% of the Company's Shares (based upon (i) the 54,308,417 shares outstanding as of April 5, 2016 (pursuant to a 6-K filed by the Company on April 3, 2016); and (ii) These holdings include options to purchase 100,000 Shares which are currently exercisable or are exercisable within 60 days of the date hereof granted to FIMI IV 2007 Ltd. by the Company in connection with the service of its executives, Ishay Davidi and Amiram Boehm, as members of the Company's board of directors).

(d) Except for the Reporting Persons, no person is known by the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares beneficially owned by the Reporting Persons.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 7, 2016

FIMI IV 2007 Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI FIVE 2012 Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Opportunity IV, L.P.

By: FIMI IV 2007 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Israel Opportunity IV, Limited  
Partnership

By: FIMI IV 2007 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Opportunity V, L.P.

By: FIMI Five 2012 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

FIMI Israel Opportunity Five, Limited  
Partnership  
By: FIMI Five 2012 Ltd., general partner

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

Shira and Ishay Davidi Management Ltd.

By: /s/ Ishay Davidi  
Name: Ishay Davidi  
Title: CEO

Ishay Davidi

By: /s/ Ishay Davidi