

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 May 25, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol  
 MERIT MEDICAL SYSTEMS INC  
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1600 W MERIT PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/23/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, No Par Value	05/23/2005		M/K		20,833	A	\$ 14.15
Common Stock, No Par Value	05/23/2005		F/K		7,265	D	\$ 14.15
Common Stock, No Par Value	05/23/2005		M/K		111,111	A	\$ 14.15
Common Stock, No	05/23/2005		F/K		38,745	D	\$ 14.15
							829,700

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Par Value

Common  
Stock, No  
Par Value

55,636

I

401 K  
Plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Nonqualified stock options (right to buy)	\$ 1.62	05/23/2005		M/K	20,833	05/24/2000	05/24/2005	Common Stock
Nonqualified stock options (right to buy)	\$ 1.62	05/23/2005		M/K	111,111	01/24/2001	05/24/2005	Common Stock
Nonqualified stock options (right to buy)	\$ 2.07					02/12/2002 <sup>(2)</sup>	02/12/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 7.61					12/08/2002 <sup>(3)</sup>	12/08/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock
Nonqualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(5)</sup>	02/06/2013	Common Stock
Nonqualified stock options	\$ 10.47					05/22/2003	05/22/2013	Common Stock

(right to buy)					
Nonqualified stock options (right to buy)	\$ 21.67		12/13/2004 <sup>(4)</sup>	12/13/2013	Common Stock
nonqualified stock options (right to buy)	\$ 21.67		12/13/2003	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81		06/10/2004	06/10/2004	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81		12/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03		12/18/2004	12/18/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

## Signatures

Fred P  
Lampropoulos                      05/23/2005

    \*\*Signature of                      Date  
    Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.