

STANGER KENT W
Form 4
December 19, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value					42,277	I	By 401(k) plan ⁽¹⁾
Common Stock, No Par Value					4,271 ⁽²⁾	D	
Common Stock, No Par Value					29,524	I	Family Limited Liability Company ⁽³⁾

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Common Stock, No Par Value	12/15/2017	M	9,082	A	\$ 13.75	420,616	D
Common Stock, No Par Value	12/15/2017	S	9,082	D	\$ 44.9 <u>(4)</u>	411,534	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Non-qualified stock options (right to buy)	\$ 13.75	12/15/2017		M	9,082	08/11/2012 ⁽⁵⁾	08/11/2018	Common Stock	9
Non-qualified stock options (right to buy)	\$ 12.06					10/04/2015 ⁽⁶⁾	10/04/2021	Common Stock	2
Non-qualified stock options (right to buy)	\$ 19.72					05/02/2017 ⁽⁷⁾	05/02/2023	Common Stock	9
Non-qualified stock options (right to buy)	\$ 18.8					05/26/2017 ⁽⁸⁾	05/26/2023	Common Stock	25
Non-qualified stock options (right to buy)	\$ 34.4					05/24/2018 ⁽⁹⁾	05/24/2024	Common Stock	25

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

STANGER KENT W
1600 W MERIT PARKWAY X
SOUTH JORDAN, UT 84095

Signatures

Brian G. Lloyd,
Attorney-in-Fact 12/19/2017

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 12/15/2017.
- (2) Employee stock purchase plan holdings as of 12/15/2017.
- (3) This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by K.W.S. Properties LC.
The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.50 to \$45.35, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (4) Becomes exercisable in equal annual installments of 20% commencing on 08/11/2012.
- (6) Becomes exercisable in equal annual installments of 20% commencing on 10/04/2015.
- (7) Becomes exercisable in equal annual installments of 20% commencing on 05/02/2017.
- (8) Becomes exercisable in equal annual installments of 20% commencing on 05/26/2017.
- (9) Becomes exercisable in equal annual installments of 20% commencing on 05/24/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.