Tyson L Carlton Form 4 May 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(First) (Middle)

P.O. BOX 5035

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN COMMUNITY **BANCSHARES INC [ACBA]**

3. Date of Earliest Transaction (Month/Day/Year)

04/25/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. 4. Securities

Execution Date, if TransactionAcquired (A) or Code (Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

(A)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

number.

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(Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion

5. Number 6. Date Exercisable and Transaction of Derivative Expiration Date Code Securities

7. Title and Amount 8. of Underlying Securities

1

D

Se

OMB APPROVAL

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1(b).

1. Name and Address of Reporting Person * Tyson L Carlton

(Zip)

2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

MONROE, NC 28111

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(D) or Indirect Beneficial

Person

5. Amount of

Securities

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Owned Following Reported Transaction(s)

(Instr. 4)

(I)

(9-02)

7. Nature of

Ownership

(Instr. 4)

Indirect

(Month/Day/Year) Execution Date, if Security or Exercise any

(Month/Day/Year)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | (Instr. 3 and 4) | | | |
|----------------------------|------------------------------------|------------|------------------|---------|----|--|-----|---------------------|--------------------|------------------|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Common Stock Options | \$ 12.98 | 04/25/2006 | | A | | 5,000 | | 04/25/2006 | 04/25/2016 | Stock Options | 5,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------------|--|--|--|--|--|
| | Director | 10% Owner | Officer Other | | | | | |
| Tyson L Carlton | | | | | | | | |
| P.O. BOX 5035 | X | | | | | | | |
| MONROE, NC 28111 | | | | | | | | |

Signatures

L Carlton Tyson by Randy P

Helton 05/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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