JACKSON TIMOTHY E

Form 4 March 08, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

JACKSON TIMOTHY E		Symbol TENNECO INC [TEN]					(Check all applicable)			
(Last) (First) (Middle) ONE INTERNATIONAL DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/06/2007					Director 10% Owner X Officer (give title Other (specify below) Senior Vice President		
	(Street)			ndment, Da		l		6. Individual or Jo Applicable Line) _X_ Form filed by	One Reporting Pe	rson
MONROE,	IL 48161							Form filed by M Person	More than One Re	porting
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	03/06/2007			A(1)	658	A	\$ 24.08	19,191 <u>(1)</u>	D	
Common Stock								53,127	D	
Common Stock								4,572 <u>(2)</u>	I	By 401(K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

8. F Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 24.08	03/06/2007		A(3)	493	(3)	03/06/2014	Common Stock	493

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

JACKSON TIMOTHY E ONE INTERNATIONAL DRIVE MONROE, IL 48161

Senior Vice President

Signatures

/s/Timothy R. Donovan, Attorney-in-fact for Timothy E. Jackson

03/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3.
- (2) Reflects shares allocated to, and indirectly held by, Reporting Person under the Issuer's 401(k) Plan (the "Plan Shares").
- (3) The Stock Options were granted to the Reporting Person pursuant to Rule 16b-3. Options vest as follows: 1/3 on the first anniversary date of the award, 1/3 on the second anniversary date of the award and 1/3 on the third anniversary date of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2