

ECHELON CORP
Form 4
August 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STANFIELD OLIVER R

(Last) (First) (Middle)

550 MERIDIAN AVE.

(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ECHELON CORP [ELON]

3. Date of Earliest Transaction
(Month/Day/Year)
08/09/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

Executive VP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/09/2007		S		700	D	\$ 32.1	39,550	I	See footnote (1)
Common Stock	08/09/2007		S		400	D	\$ 32.09	39,150	I	See footnote (1)
Common Stock	08/09/2007		S		2,200	D	\$ 32.08	36,950	I	See footnote (1)
Common Stock	08/09/2007		S		1,700	D	\$ 32.07	35,250	I	See footnote

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								<u>(1)</u>
Common Stock	08/09/2007	S	2,251	D	\$ 32.06	32,999	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	4,749	D	\$ 32.05	28,250	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	800	D	\$ 32.04	27,450	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	900	D	\$ 32.02	26,550	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	1,600	D	\$ 32.01	24,950	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	2,975	D	\$ 32	21,975	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	500	D	\$ 31.98	21,475	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	100	D	\$ 31.97	21,375	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	100	D	\$ 31.96	21,275	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	100	D	\$ 31.95	21,175	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	400	D	\$ 31.94	20,775	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	400	D	\$ 31.93	20,375	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	100	D	\$ 31.92	20,275	I	See footnote <u>(1)</u>
Common Stock	08/09/2007	S	200	D	\$ 31.91	20,075	I	See footnote <u>(1)</u>

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Common Stock	08/09/2007	S	700	D	\$ 31.9	19,375	I	See footnote (1)
Common Stock	08/09/2007	S	200	D	\$ 31.89	19,175	I	See footnote (1)
Common Stock	08/09/2007	S	1,500	D	\$ 31.88	17,675	I	See footnote (1)
Common Stock	08/09/2007	S	400	D	\$ 31.87	17,275	I	See footnote (1)
Common Stock	08/09/2007	S	400	D	\$ 31.86	16,875	I	See footnote (1)
Common Stock	08/09/2007	S	700	D	\$ 31.85	16,175	I	See footnote (1)
Common Stock	08/09/2007	S	2,400	D	\$ 31.83	13,775	I	See footnote (1)
Common Stock	08/09/2007	S	200	D	\$ 31.82	13,575	I	See footnote (1)
Common Stock	08/09/2007	S	500	D	\$ 31.81	13,075	I	See footnote (1)
Common Stock	08/09/2007	S	900	D	\$ 31.8	12,175 ⁽²⁾	I	See footnote (1)
Common Stock						130,600 ⁽²⁾	D	
Common Stock						531,475 ⁽²⁾	I	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANFIELD OLIVER R 550 MERIDIAN AVE. SAN JOSE, CA 95126			Executive VP and CFO	

Signatures

/s/ Oliver R.
Stanfield

08/13/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the Reporting Person's spouse.
- (2) First of three Forms 4 filed to report the Reporting Person's transactions on August 9, 2007 and August 13, 2007.
- (3) These shares are held by the Stanfield Family Trust UDT February 2, 2001, of which the Reporting Person and his spouse serve as co-trustees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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