OSHMAN TRUST DATED 7 10 1979
Form 4
January 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
OSHMAN M KENNETH

(Last) (First) (Middle)

550 MERIDIAN AVE,

(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ECHELON CORP [ELON]

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/12/2011		G	V	1,000,000	D	$ 0	204,282	I	See footnote (11)
Common Stock								1,625,854	I	See footnote (1)
Common Stock								210,492	I	See footnote (2)
Common Stock								210,492	I	See footnote

				(3)
Common Stock	293,220	I	See footnote (4)	
Common Stock	293,220	I	See footnote (5)	
Common Stock	89,508	I	See footnote (6)	
Common Stock	89,508	I	See footnote (7)	
Common Stock	181,558	I	See footnote (8)	
Common Stock	181,558	I	See footnote (9)	
Common Stock	488,428	I	See footnote (10)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OSHMAN M KENNETH 550 MERIDIAN AVE SAN JOSE, CA 95126	X	X	Executive Chairman	
O S VENTURES C/O M KENNETH OSHMAN ECHELON CORP., 550 MERIDIAN AVE SAN JOSE, CA 95126		X		
OSHMAN TRUST DATED 7 10 1979 C/O M KENNETH OSHMAN ECHELON CORP., 550 MERIDIAN AVE SAN JOSE, CA 95126		X		

Signatures

/s/ Oliver R. Stanfield, attorney-in-fact for M. Kenneth Oshman	01/27/2011
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	These shares are held by the Oshman Trust dated July 10, 1979, of which the Reporting Person and his spouse, Barbara S. Oshman, serve as co-trustees.
(2)	These shares are held by the M. Kenneth Oshman 2010A Annuity Trust dated August 18, 2010.
(3)	These shares are held by the Barbara S. Oshman 2010A Annuity Trust dated August 18, 2010.
(4)	These shares are held by the M. Kenneth Oshman 2009 Annuity Trust dated February 20, 2009.
(5)	These shares are held by the Barbara S. Oshman 2009 Annuity Trust dated February 20, 2009.
(6)	These shares are held by the M. Kenneth Oshman 2009A Annuity Trust dated August 4, 2009.
(7)	These shares are held by the Barbara S. Oshman 2009A Annuity Trust dated August 4, 2009.
(8)	These shares are held by the M. Kenneth Oshman 2010 Annuity Trust dated February 23, 2010.
(9)	These shares are held by the Barbara S. Oshman 2010 Annuity Trust dated February 23, 2010.
(10)	These shares are held by O-S Ventures, a general partnership, of which M. Kenneth Oshman is general partner.
(11)	These shares are held by Barbara S. Oshman as her sole and separate property. M. Kenneth Oshman disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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