



to submit and post such files).

YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller Reporting Company  
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

YES NO

On October 27, 2016, there were 13,866,421 shares of Registrant's class A nonvoting common stock issued and 13,153,506 shares of Registrant's class A nonvoting common stock issued and outstanding, no shares of Registrant's class B nonvoting common shares outstanding, and 2,069,127 shares of Registrant's class C voting common stock issued and outstanding.

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## PART I. FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

## CONSOLIDATED BALANCE SHEETS

	September 30, 2016	June 30, 2016
	(UNAUDITED)	
Assets		
(dollars in thousands)		
Current Assets		
Cash and cash equivalents	\$ 3,303	\$3,993
Restricted cash	1,000	1,000
Investment securities - trading, at fair value	10,204	10,104
Accounts and other receivables	804	787
Note receivable	2,000	2,000
Prepaid expenses	226	290
Total Current Assets	17,537	18,174
Net Property and Equipment	2,401	2,466
Other Assets		
Investment securities - available-for-sale, at fair value	4,157	3,481
Other investments	2,683	1,924
Note receivable, long term	212	212
Other assets, long term	98	89
Total Other Assets	7,150	5,706
Total Assets	\$ 27,088	\$26,346
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable	\$ 121	\$148
Accrued compensation and related costs	443	451
Dividends payable	114	115
Other accrued expenses	562	586
Total Current Liabilities	1,240	1,300
Commitments and Contingencies (Note 11)		
Shareholders' Equity		
Common stock (class A) - \$0.025 par value; nonvoting; authorized, 28,000,000 shares; issued, 13,866,421 at September 30, 2016, and June 30, 2016	347	347
Common stock (class B) - \$0.025 par value; nonvoting; authorized, 4,500,000 shares; no shares issued	-	-
Convertible common stock (class C) - \$0.025 par value; voting; authorized, 3,500,000 shares; issued, 2,069,127 shares at September 30, 2016, and June 30, 2016	52	52
Additional paid-in-capital	15,651	15,651
Treasury stock, class A shares at cost; 702,055 and 688,700 shares at September 30, 2016, and June 30, 2016, respectively	(1,689	) (1,663 )
Accumulated other comprehensive income (loss), net of tax	534	(149 )

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Retained earnings	10,439	10,290
Total U.S. Global Investors Inc. Shareholders' Equity	25,334	24,528
Non-Controlling Interest in Subsidiary	514	518
Total Shareholders' Equity	25,848	25,046
Total Liabilities and Shareholders' Equity	\$ 27,088	\$26,346

The accompanying notes are an integral part of these consolidated financial statements.

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## CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

(dollars in thousands, except per share data)	Three Months Ended	
	September 30, 2016	2015
Operating Revenues		
Advisory fees	\$1,891	\$1,139
Administrative services fees	90	111
	1,981	1,250
Operating Expenses		
Employee compensation and benefits	987	1,376
General and administrative	870	1,079
Advertising	29	110
Depreciation and amortization	64	80
	1,950	2,645
Operating Income (Loss)	31	(1,395 )
Other Income		
Investment income	253	534
Total Other Income	253	534
Income (Loss) Before Income Taxes	284	(861 )
Provision for Federal Income Taxes		
Tax expense	20	11
Income (Loss) from Continuing Operations	264	(872 )
Discontinued Operations		
Income from discontinued operations of distributor before income taxes	-	7
Tax expense	-	-
Income from Discontinued Operations	-	7
Net Income (Loss)	264	(865 )
Less: Net Income Attributable to Non-Controlling Interest	1	3
Net Income (Loss) Attributable to U.S. Global Investors, Inc.	\$263	\$(868 )
Earnings Per Share Attributable to U.S. Global Investors, Inc.		
Basic		
Income (loss) from continuing operations	\$0.02	\$(0.06 )
Income from discontinued operations	-	-
Net income (loss)	\$0.02	\$(0.06 )
Diluted		
Income (loss) from continuing operations	\$0.02	\$(0.06 )
Income from discontinued operations	-	-
Net income (loss)	\$0.02	\$(0.06 )
Basic weighted average number of common shares outstanding	15,240,957	15,342,186
Diluted weighted average number of common shares outstanding	15,240,957	15,342,186

The accompanying notes are an integral part of these consolidated financial statements.

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## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS) (UNAUDITED)

	Three Months Ended September 30,	
(dollars in thousands)	2016	2015
Net Income (Loss) Attributable to U.S. Global Investors, Inc.	\$263	\$(868 )
Other Comprehensive Income (Loss), Net of Tax:		
Unrealized gains (losses) on available-for-sale securities arising during period	709	(113 )
Less: reclassification adjustment for losses included in net income	(16 )	(471 )
Net change from available-for-sale investments, net of tax	693	(584 )
Foreign currency translation adjustment	(15 )	(125 )
Other Comprehensive Income (Loss)	678	(709 )
Comprehensive Income (Loss)	941	(1,577)
Less: Comprehensive Loss Attributable to Non-Controlling Interest	(5 )	(44 )
Comprehensive Income (Loss) Attributable to U.S. Global Investors, Inc.	\$946	\$(1,533)

The accompanying notes are an integral part of these consolidated financial statements.

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CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Months Ended September 30,	2016	2015
(dollars in thousands)			
Cash Flows from Operating Activities:			
Net income (loss)		\$264	\$(865)