

KOOKMIN BANK  
Form 6-K  
July 29, 2005

---

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

## Form 6-K

---

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2005

---

## Kookmin Bank

(Translation of registrant's name into English)

---

9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea 100-703

(Address of principal executive office)

---

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: KOOKMIN BANK - Form 6-K

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---

## Kookmin Bank's 2005<sup>1</sup> Half Operating Results

On July 29, 2005, Kookmin Bank held an earnings conference and released its operating results of the first half in 2005. Followings are the key figures released during the conference, and full presentation material is available at Kookmin Bank website([www.kbstar.com](http://www.kbstar.com)) for further information.

The figures presented in this section have not been fully reviewed by our independent auditor yet, and therefore they are subject to changes in the due course of review process.

Accounting policy with respect to the gain or loss on the sale of loans was changed in 2004. However, in these figures, we did not reflect the policy change in order to ease the reader's comparative analysis.

### 1. Financial Highlights

#### 1.1 Balance sheet figures

	As of the date indicated		
	June 30, 2005	December 31, 2004 <sup>1</sup>	% Change (YTD)
(in trillions of Won)			
<b>Total Assets</b>	<b>181.0</b>	179.8	0.7%
Loans in Won	119.7	122.7	Δ 2.4%
<b>Total Liabilities</b>	<b>170.0</b>	170.6	Δ 0.4%
Deposits in Won	128.2	129.1	Δ 0.7%
<b>Total Stockholders' Equity</b>	<b>11.0</b>	9.2	19.6%

#### 1.2 Operating results

	For the six months period ended		
	2005	2004 <sup>1</sup>	% Change (YoY)
(in billions of Won)			
<b>Operating Income</b>	<b>1,242.5</b>	245.7	405.7%
<b>Non-operating Income</b>	<b>95.1</b>	109.6	Δ 13.2%

Edgar Filing: KOOKMIN BANK - Form 6-K

<b>Net Income</b>	<b>909.9</b>	240.8	277.9%
-------------------	--------------	-------	--------

---

<sup>1</sup> Adjusted figures in the financial statements of 2004 according to the changed accounting policy with respect to wholly owned beneficiary certificates ( WOBCs )

**2. Asset Quality**

	As of the date indicated		
	June 30, 2005	December 31, 2004	% Change (YTD)
(in billions of Won)			
<b>Total Loans for NPL Mgmt.</b>	<b>134,687.0</b>	136,317.8	Δ 1.2%
<b>Substandard &amp; Below Loans</b>	<b>3,391.2</b>	3,595.2	Δ 5.7%
<b>Allowance for Loan Losses</b>	<b>3,191.7</b>	3,150.1	1.3%
<b>Substandard &amp; Below Ratio</b>	<b>2.52%</b>	2.64%	Δ 0.12%p
<b>Coverage Ratio</b>	<b>94.1%</b>	87.6%	6.5%p
<b>Delinquency Ratio</b>	<b>2.52%</b>	2.67%	Δ 0.15%p

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

---

(Registrant)

Date: July 29, 2005

By: /s/ Kap Shin

---

(Signature)

Name: Kap Shin

Title: Executive Director / Senior

Executive Vice President &  
Chief Financial Officer