

MONOLITHIC POWER SYSTEMS INC

Form 8-K

May 17, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

May 14, 2007

MONOLITHIC POWER SYSTEMS, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

000-51026
(Commission File Number)

77-0466789
(I.R.S. Employer

Identification Number)

6409 Guadalupe Mines Road

San Jose, California 95120

(Address of principal executive offices) (Zip Code)

(408) 826-0600

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On May 14, 2007, Monolithic Power Systems, Inc. (the Company) obtained the consent from the Boccardo Corporation (Master Landlord) to enter into a sublease agreement with Anchor Bay Technologies (Sublessee), for the property located at 983 University Avenue, Building A, Los Gatos, CA 95032. The sublease is for a period of 21 months commencing on June 1, 2007, during which the Company is expected to receive gross payments of \$0.7 million. The sublease agreement is attached herein as Exhibit 10.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit No.	Description
10	Sublease Agreement between Monolithic Power Systems, Inc. and Anchor Bay Technologies, dated May 4, 2007

EXHIBIT INDEX

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10	Sublease Agreement between Monolithic Power Systems, Inc. and Anchor Bay Technologies, dated May 4, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 17, 2007

By:

/s/ C. Richard Neely, Jr.
C. Richard Neely, Jr.
Chief Financial Officer

(Principal Financial and Accounting Officer

and Duly Authorized Officer)