

MET INVESTORS ADVISORY LLC  
Form SC 13G  
February 13, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2  
Under the Securities Exchange Act of 1934  
(Amendment No.     ) \*  
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Handleman Co.  
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(Name of Issuer)

Common Stock, \$1.00 par value per share  
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(Title of Class of Securities)

410252100  
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(CUSIP Number)

(Holdings as of December 31, 2008)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 410252100  
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1.                   NAME OF REPORTING PERSON  
                      S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Met Investors Advisory, LLC  
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2.                   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
                      (a)

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(b) [ ]

Not Applicable

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

|   |
|---|
| 5. Sole Voting Power: None              |
| 6. Shared Voting Power: 2,614,043*      |
| 7. Sole Dispositive Power: 0            |
| 8. Shared Dispositive Power: 2,614,043* |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,614,043\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12.730%

12. TYPE OF REPORTING PERSON

IA

\* Note 1: Met Investors Advisory, LLC, ("Met Investors") an investment advisor registered under Section 203 of the Investment Advisors Act of 1940, serves as investment manager of each series of Met Investors Series Trust (the "Trust"), an investment company registered under the Investment Company Act of 1940. In its role as investment manager of the Trust, MetLife Investors has contracted with certain sub-advisers to make the day-to-day investment decisions investment for the certain series of the Trust.

1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Met Investors Series Trust

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

Not Applicable

3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

|                               |           |
|-------------------------------|-----------|
| 9. Sole Voting Power:         | None      |
| 10. Shared Voting Power:      | 2,614,043 |
| 11. Sole Dispositive Power:   | 0         |
| 12. Shared Dispositive Power: | 2,614,043 |

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,614,043 shares  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12.730%  
-----

12. TYPE OF REPORTING PERSON

IV  
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ITEM 1(A)

Name of Issuer: Handleman Co.

ITEM 1(B)

Address of Issuer's Principal Executive Offices: 500 Kirts Blvd, PO Box 7045  
Troy, MI 48084-4142

ITEM 2(A)

Name of Person Filing: 1) Met Investors Advisory, LLC  
2) Met Investors Series Trust

ITEM 2(B)

Address of Principal Business Office or, if none, Residence: 5 Park Plaza, Suite 1900  
Irvine, CA 92614

ITEM 2(C)

Citizenship: 1) Maryland  
2) Delaware

ITEM 2(D)

Title of Class of Securities: Common Stock, (the "Shares")

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ITEM 2 (E)

CUSIP Number: 410252100

ITEM 3. If this statement is filed pursuant to (S) 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with (S) 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with (S) 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with (S) 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with (S) 240.13d-1(b)(1)(ii)(J).

ITEM 4 OWNERSHIP

ITEM 4(A):

Amount Beneficially Owned: 2,614,043 shares

ITEM 4(B):

Percent of Class: 12.730%

ITEM 4(C):

Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: None
- (ii) shared power to vote or to direct the vote: 2,614,043

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- (iii) sole power to dispose or to direct the disposition of: 0
- (iv) shared power to dispose or to direct the disposition of: 2,614,043

ITEM 5 Ownership of Five Percent or Less of a Class:  
Not Applicable.

ITEM 6 Ownership of More than Five Percent on Behalf of Another Person:  
Not Applicable.

ITEM 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:  
Not Applicable.

ITEM 8 Identification and Classification of Members of the Group:  
Not Applicable.

ITEM 9 Notice of Dissolution of Group:  
Not Applicable.

ITEM 10 CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2009

Met Investors Advisory, LLC

By: /s/ Richard C. Pearson  
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Richard C. Pearson

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Met Investors Series Trust

By: /s/ Richard C. Pearson

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Richard C. Pearson