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FIRST COMMUNITY BANCSHARES INC /NV/

Form 4

October 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Brown David D		2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) P. O. BOX 9	,	(Middle)	3. Date of 1 (Month/Da 10/24/20	•	nsaction			DirectorX Officer (give below) Chief		0% Owner ther (specify	
				. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
BLUEFIELI	O, VA 24605							Person	wore man one	Reporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securit	ties Acq	uired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yes	ar) Execut	eemed tion Date, if h/Day/Year)	Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	10/24/2007			A	500	A	\$ 32.4	500	D		
COMMON STOCK								70.039	I	By Employee Stock Ownership & Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisab	le and	7. Title and Am	ount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	(Month/Day/Year	;)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	2			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amount
							Expiration		or
						Date Exercisable	Date	Title	Number
				Code V	(A) (D)				of Shares
STOCK								COMMON	
OPTION	\$ 28.33					$05/24/2005\underline{^{(1)}}$	05/24/2015	STOCK	1,000
OFFICIN								STOCK	
STOCK						101011000=(1)	1010110016	COMMON	10.000
OPTION	\$ 35					10/24/2007 <u>(1)</u>	10/24/2016	STOCK	10,000
01 11011								SIGCIL	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Brown David D P. O. BOX 989

Chief Financial Officer

BLUEFIELD, VA 24605

Signatures

/s/ David D. Brown 10/25/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest and become exercisable in four equal annual installments beginning with the date listed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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