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Matte Dan										
Form 4										
November 01	1, 2012									
FORM	4								PPROVAL	
	UNITED S.		SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					OMB Number:	3235-0287	
Check thi if no long	or		F CHANGES IN BENEFICIAL OWNE					Expires:	January 31,	
subject to		ENT OF CHAN						Estimated	2005 average	
Section 1	SECUR	SECURITIES				burden hou	irs per			
	Form 4 or						A (\$1024	response	0.5	
obligation	Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
may cont	inue. Section 17(a)	30(h) of the Inv						n		
See Instru	iction	50(II) of the III	vestment	Compan	y Aci	1 01 19	40			
1(b).										
(Print or Type R	Responses)									
1		*					5 0 1 2 1	(D) (' D		
1. Name and A Matte Dan		2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
Matte Dan		Symbol E5 NET	WODKS	INC IEE	TX 71					
	(First) (Mi		F5 NETWORKS INC [FFIV]				(Check all applicable)			
(Last)		3. Date of Earliest Transaction								
C/O F5 NET		(Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify				
ELLIOTT A	10/30/20	10/30/2012				below) below)				
LLLIOTTA							EVP of Marketing			
	(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mon	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
SEATTLE,	WA 08110						Form filed by More than One Reporting			
SLATTLL,	WA J0117						Person			
(City)	(State) (Z	Cip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)		• • •				Form: Direct	Indirect		
(Instr. 3)	any (Month/Day/Year)	CodeDisposed of (D)/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)				Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(monulus Buy) rour)	ay/1 car) (insu: 6) (insu: 5, 4 and 5)			Following	(Instr. 4)			
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
C			Code V	Amount	(D)	Price	(mout 5 and 4)			
Common	10/30/2012		А	1,586 (1)	А	\$0	8,733	D		
Stock										
Common	11/01/2012		М	1,593	А	\$0	10,326	D		
Stock	11/01/2012			(2)	11	ψυ	10,020	2		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numbe orDerivative Securities Acquired Disposed (Instr. 3, 4 5)	e (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	\$ 0	11/01/2012		М		720	<u>(4)</u>	(5)	Common Stock	720
Restricted Stock Units (3)	\$ 0	11/01/2012		М		676	<u>(6)</u>	(5)	Common Stock	676
Restricted Stock Units (3)	\$ 0	11/01/2012		М		197	(7)	(5)	Common Stock	197
Restricted Stock Units (3)	\$ 0	10/30/2012		А	12,228 (8)		<u>(9)</u>	(5)	Common Stock	12,228

Reporting Owners

Reporting Owner Name / Address	Relationships							
I B	Director	10% Owner	Officer	Other				
Matte Dan C/O F5 NETWORKS, INC. 401 ELLIOTT AVE. WEST SEATTLE, WA 98119			EVP of Marketing					
Signatures								
/s/ Jeffrey A. Christianson by F Attorney	Power of		11/01/2012					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired based on performance targets for the August 2, 2010, August 1, 2011, and November 9, 2011 awards of Restricted Stock Units.
- (2) Shares acquired upon vesting of the August 2, 2010, August 1, 2011, and November 9, 2011 awards of service-based Restricted Stock Units.

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- (3) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- (4) 8,635 of the service-based Restricted Stock Units awarded August 2, 2010 vest in twelve equal quarterly increments beginning November 1, 2010; an additional 6,000 Restricted Stock Units vest August 1, 2013.
- (5) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.
- (6) The August 1, 2011 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning November 1, 2011.
- (7) The November 9, 2011 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2012.

Concurrent with this award of service-based Restricted Stock Units, the Company granted the reporting person additional Restricted Stock Units that vest based on performance targets ("Performance RSUs"). If the performance targets are achieved at 100%, the reporting

- (8) person will receive 12,228 Performance RSUs over the four-year vesting period; the actual number of Performance RSUs received may be more or less depending on whether and to the extent that performance is greater than or less than targets. Performance RSUs are not reported in Table II; the underlying shares of Performance RSUs will be reported in Table I if and when the Compensation Committee of the Board of Directors determines that the performance targets have been achieved.
- (9) The November 1, 2012 award of service-based Restricted Stock Units vests in sixteen equal quarterly increments beginning February 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.