

Ascent Solar Technologies, Inc.
 Form 3
 February 21, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Hong Kong Boone Group Ltd (Last) (First) (Middle) ROOM 414, 4F, INTERNATIONAL PLAZA, Â 20 SHEUNG YUET ROAD, MONGKOK (Street) KOWLOON, Â K3 Â 999077 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/08/2017	3. Issuer Name and Ticker or Trading Symbol Ascent Solar Technologies, Inc. [ASTI]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series K Preferred Stock	02/24/2017 ⁽¹⁾	∧ ⁽¹⁾	Common Stock	5,000,000,000 ⁽¹⁾	\$ 0.004	D	∧

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hong Kong Boone Group Ltd ROOM 414, 4F, INTERNATIONAL PLAZA 20 SHEUNG YUET ROAD, MONGKOK KOWLOON, ∨ K3 ∨ 999077	∧	∧ X	∧	∧

Signatures

Hong Kong Boone Group Ltd By: Song Liang, Director of the Reporting Person 02/21/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person subscribed for 20,000 shares of the Company's newly designated Series K Convertible Preferred Stock on February 8, 2017. The shares will be sold to the reporting person in five tranches from February 24, 2017 through June 27, 2017. The Series K Preferred Stock will be convertible into common stock at a fixed conversion price equal to \$0.004. The Series K Preferred Stock may not be converted if the number of shares of common stock to be received by the reporting person would result in the reporting person beneficially owning more than 19.99% of all common stock then outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.