POTLATCH CORP

Form 4

February 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

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eporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A Temple Tho	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person Issuer		
		(Middle)	POTLATCH CORP [PCH]	(Check	Check all applicable)	
(Last)	(First)		3. Date of Earliest Transaction	(
			(Month/Day/Year)	Director	10% O	

Director 10% Owner _X__ Officer (give title Other (specify below) VP-Wood Products

C/O POTLATCH CORPORATION, W. 601 FIRST AVE., STE. 1600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

02/16/2017

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SPOKANE, WA 99201

(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities or Disposed (Instr. 3, 4 an	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following	Ownership	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Common Stock	02/16/2017		A	3,740.184 (1)	A	\$0	37,231.662 (2)	D			
Common Stock	02/16/2017		A	1,595 (3)	A	\$0	38,826.662	D			
Common Stock	02/16/2017		F	1,105.61 (4)	D	\$ 43.6	37,721.052	D			
Common Stock	02/16/2017		F	407.67 (5)	D	\$ 43.6	37,313.382	D			
Common Stock							3,514 <u>(6)</u>	I	401K		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date	Title	Number		
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Temple Thomas J. C/O POTLATCH CORPORATION W. 601 FIRST AVE., STE. 1600 SPOKANE, WA 99201

VP-Wood Products

Signatures

/s/ Lorrie D. Scott Attorney-in-Fact 02/21/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock issued in settlement of 2014-2016 Performance Share Grant.
- (2) Includes adjustments for dividends accrued.

Represents award of restricted stock units (RSUs) that may be settled only for shares of common stock on a one-for-one basis. The RSUs will vest on December 31, 2019, subject to continued employment through such date. During the vesting period, an amount equal to the dividends that would have been paid on the RSU's had they been in the form of common stock will be converted into additional RSU's. The additional RSU's will also vest December 31, 2019.

(4)

Reporting Owners 2

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Represents shares of common stock surrendered to satisfy tax liability due at settlement of 2014-2016 Performance Share Grant; not an open market transaction.

- (5) Represents shares of common stock surrendered to satisfy tax liability due at settlement of Restricted Stock Unit award; not an open market transaction.
- (6) Reflects periodic contributions to the issuer's common stock fund in the issuer's 401(k) plan.

Remarks:

Reporting Owner: Thomas J. Temple, Vice President Wood Products CIK 0001453781

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.