Hartmann William L. Form 3 July 17, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hartmann William L.				2. Date of Event RequiringStatement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol KEYCORP /NEW/ [KEY]				
	(Last)	(First)	(Middle)	07/11/2012		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O KEYCORP, 127 PUBLIC SQUARE					(Check all applicable)			r ned(monus Day, real)		
		(Street) Director 10% Owner XOfficer Other (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting					
CLEVELAND, OH 44114					Chief Risk Officer			Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)		Table I - N	on-Deriva	tive Securiti	es Be	neficially Owned	
	itle of Securi str. 4)	ty			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common Shares			47,740			D	Â			
Reminder: Report on a separate line for ea owned directly or indirectly.			ch class of secu	rities benefici	ally S	SEC 1473 (7-02)			
		inform	ation conta	oond to the co ined in this fo nd unless the	orm are not	ays a				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

January 31,

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Expires:

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to Buy	07/27/2013 <u>(1)</u>	07/27/2020	Common Shares	138,121	\$ 8.42	D	Â
Option to Buy	05/19/2015 <u>(2)</u>	05/19/2021	Common Shares	35,757	\$ 8.59	D	Â
Option to Buy	03/02/2016(2)	03/02/2022	Common Shares	44,354	\$ 7.98	D	Â
Restricted Stock Uniits	05/19/2015 <u>(2)</u>	05/19/2015	Common Shares	16,919	\$ <u>(3)</u>	D	Â
Restricted Stock Units	03/02/2016(2)	03/02/2016	Common Shares	20,815	\$ <u>(3)</u>	D	Â
Restricted Stock Units	03/02/2016(2)	03/02/2016	Common Shares	8,830	\$ <u>(3)</u>	D	Â
Phantom Shares (4)	05/19/2014	05/19/2014	Common Shares	17,073	\$ 8.59	D	Â
Phantom Shares (4)	03/02/2015	03/02/2015	Common Shares	21,446	\$ 7.98	D	Â

Reporting Owners

	Reporting Owner Name / Address	Relationships					
Hartmann William L.		Director	10% Owner	Officer	Other		
C/O KEYCORP 127 PUBLIC SQUARE CLEVELAND, OH 44114 Chief Risk Officer Â	C/O KEYCORP 127 PUBLIC SQUARE	Â	Â	Chief Risk Officer	Â		

Signatures

Steven N. Bulloch POA for William L. Hartmann

**Signature of Reporting Person

Date

07/17/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vest in three annual installments ending on date shown.
- (2) Vest in four annual installments ending on date shown.
- (3) Conversion to common shares is on a one to one basis.
- (4) Performance Shares payable in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.