SAKER MARWAN M

Form 4

November 20, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

SAKER MARWAN M

Symbol

RETRACTABLE TECHNOLOGIES

(Check all applicable)

INC [RVP]

(Last) (First)

4500 FULLER DR, #426

3. Date of Earliest Transaction

X_ Director 10% Owner Other (specify Officer (give title below)

(Month/Day/Year)

11/18/2008

(Street) 4. If Amendment, Date Original

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Applicable Line)

IRVING, TX 75058

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and Amount of Conversion (Month/Day/Year) TransactionNumber **Expiration Date Underlying Securities** Derivative Security Execution Date, if (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) or Exercise Code any of

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	Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3,				
			Code '	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Option (Non qualified)	\$ 1.3	11/18/2008	J <u>(1)</u>	1	11/18/2008	11/18/2018	Common	40,50

Stock

(Month/Day/Year) (Instr. 8) Derivative

Reporting Owners

Price of

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SAKER MARWAN M 4500 FULLER DR #426 IRVING, TX 75058	X						

Signatures

(Non-qualified)

Marwan Saker 11/20/2008

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of options pursuant to Offer to Exchange Stock Options dated October 17, 2008
- (2) Grant of options does not require price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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