LISSNER LANCE Form 4

August 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LISSNER LANCE Issuer Symbol ALTERA CORP [ALTR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 101 INNOVATION DRIVE 07/31/2011 below) Sr. VP Business Development (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN JOSE, CA 95134 Person (City) (State) (Zip) Table I. Non-Derivative Securities Acquired Disposed of or Reneficially O

(Chij)	(State)	Table	e I - Non-D	erivative S	securi	ties Acqu	ured, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/31/2011		M	4,500	A	\$0	9,475	D	
Common Stock	07/31/2011		M	10,500	A	\$ 0	19,975	D	
Common Stock	07/31/2011		M	2,025	A	\$ 0	22,000	D	
Common Stock	07/31/2011		M	4,725	A	\$0	26,725	D	
Common Stock	07/31/2011		F(1)	1,651	D	\$ 40.88	25,074	D	

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Common Stock	07/31/2011	F(1)	3,948	D	\$ 40.88	21,126	D	
Common Stock	07/31/2011					20,180	D	
Common Stock	07/31/2011					17,974	D	
Common Stock						13,521	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous or Numb of Sha
Performance Restricted Stock Unit	<u>(2)</u>	07/31/2011		M	10,500	0 07/31/2011(3)	(4)	Common Stock	10,50
Performance Restricted Stock Unit	<u>(2)</u>	07/31/2011		M	4,725	07/31/2011(3)	(4)	Common Stock	4,72
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	4,500	07/31/2011(3)	(4)	Common Stock	4,50
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	2,025	07/31/2011 <u>(3)</u>	(4)	Common Stock	2,02

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

2 Reporting Owners

LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr. VP Business Development

Signatures

LANCE LISSNER 08/02/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share withheld to cover tax withholding on RSU shares released.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.
- (3) 25% of the restricted stock unit became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (4) Ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3