

DEL TORO SILVER CORP.

Form 8-K

September 23, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of
Report
(Date of **September**
earliest **21, 2016**
event
reported)

**DEL
TORO
SILVER
CORP.**

(Exact
name of
registrant
as
specified
in its
charter)

Nevada

(State or other jurisdiction of incorporation)

000-52499 98-0515290

(Commission
File (IRS Employer
Number) Identification No.)

320 89701

**North
Carson**

**Street,
Carson
City,
Nevada**
(Address
of
principal (Zip Code)
executive
offices)

Registrant's
telephone
number, **530.416.0266**
including
area code

N/A
(Former
name or
former
address,
if
changed
since
last
report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On September 21, 2016, Del Toro Silver Corp. (the “Company”) entered into a settlement agreement with Asher Enterprises, Inc. As previously disclosed, Asher holds two outstanding convertible notes, initially issued in October and December of 2013. The settlement agreement provides for the payment to Asher of \$50,000 in full and final settlement of the outstanding convertible notes, and the parties have entered into corresponding mutual releases in the settlement agreement.

Item 9.01 Financial Statements and Exhibits

10.1 Settlement Agreement and Mutual Release with Asher Enterprises, Inc, dated September 21, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DEL TORO SILVER
CORP.**

/s/ Patrick Fagen
Patrick Fagen
President, Chief
Executive Officer,
Secretary, Treasurer, Vice
President, Chief Financial
Officer, and Director
Date: September 23, 2016