

Rexnord Corp
Form 4
May 24, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wehr Craig

(Last) (First) (Middle)
4701 W. GREENFIELD AVE.
(Street)

MILWAUKEE, WI 53214

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Rexnord Corp [RXN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/20/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group Ex., President-Zurn

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 1,877 | D | |
| Common Stock | | | | | 3,013 | I | By 401(k) Plan <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | of |
| Stock Option (right to buy) | \$ 4.804 | | | | | (2) 07/30/2019 | 07/30/2019 | Common Stock | 29 |
| Stock Option (right to buy) | \$ 8.888 | | | | | (2) 07/29/2020 | 07/29/2020 | Common Stock | 20 |
| Stock Option (right to buy) | \$ 22.03 | | | | | 05/11/2012(3) | 05/11/2022 | Common Stock | 35 |
| Stock Option (right to buy) | \$ 19 | | | | | 05/23/2013(3) | 05/23/2023 | Common Stock | 45 |
| Stock Option (right to buy) | \$ 29.31 | | | | | 09/03/2015(4) | 09/03/2024 | Common Stock | 27 |
| Stock Option (right to buy) | \$ 25.77 | | | | | 05/22/2016(5) | 05/22/2025 | Common Stock | 30 |
| Stock Option (right to buy) | \$ 19.7 | 05/20/2016 | | A | 46,412 | 05/20/2017(5) | 05/20/2026 | Common Stock | 46 |
| Performance Stock Units | (6) | | | | | (6) | (6) | Common Stock | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wehr Craig 4701 W. GREENFIELD AVE. MILWAUKEE, WI 53214 | | | Group Ex., President-Zurn | |

Signatures

/s/ Jeffrey J. LaValle under Power of Attorney for Craig G. Wehr 05/24/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Based on information from the trustee of the 401(k) Plan.
- (2) Option fully vested.
- (3) One half of the original option vested three years from the date listed above and the other half vests five years from the date listed above.
- (4) The original option vests in four annual installments beginning on the date listed above.
- (5) The original option vests in three annual installments beginning on the date listed above.

Each performance stock unit ("PSU") represents a contingent right to receive one share of Rexnord Corporation's common stock if certain conditions are satisfied during the three-year performance period (fiscal 2016-fiscal 2018). Vesting of the PSUs is dependent on the

- (6) relative total shareholder return of Rexnord Corporation's common stock as compared to companies in the S&P 1500 Industrials Sector Index and on goals related to absolute free cash flow conversion. The target number of PSUs that may be earned is reported above; the maximum amount is 200% of the number reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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