#### **BLAHA DIANE**

Form 4

November 25, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

11/22/2011

11/22/2011

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BLAHA DIANE			2. Issuer Name <b>and</b> Ticker or Trading Symbol CORVEL CORP [CRVL]				ng	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)									(Check all applicable)			
2010 MAIN STREET SUITE 600			3. Date of Earliest Transaction (Month/Day/Year) 11/22/2011					Director 10% Owner Officer (give title Other (specify below) Sr. VP of Sales & Account Mgmt				
	(Street)		4. If Ame	ndment,	Dat	e Origina	l		6. Individual or Joint/Group Filing(Check			
IRVINE, C.	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	e I - Non	-De	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transac Code (Instr. 8		4. Securin(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/22/2011			Code M	V	Amount 200	(D)	Price \$ 20.37	(Instr. 3 and 4) 1,352	D		
Common Stock	11/22/2011			S		200	D	\$ 45.55	1,152	D		
Common Stock	11/22/2011			M		100	A	\$ 20.37	1,252	D		

S

M

100

100

1,152

1,252

D

D

Common Stock	11/22/2011	S	100	D	\$ 45.73	1,152	D
Common Stock	11/22/2011	M	400	A	\$ 20.37	1,552	D
Common Stock	11/22/2011	S	400	D	\$ 45.74	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 45.77	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 45.82	1,152	D
Common Stock	11/22/2011	M	300	A	\$ 20.37	1,452	D
Common Stock	11/22/2011	S	300	D	\$ 45.84	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 45.86	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 46.02	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 46.03	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 46.04	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
Common Stock	11/22/2011	S	100	D	\$ 46.11	1,152	D
Common Stock	11/22/2011	M	100	A	\$ 20.37	1,252	D
	11/22/2011	S	100	D		1,152	D

Common Stock					\$ 45.17	
Common Stock	11/22/2011	M	100	A	\$ 20.37 1,252	2 D
Common Stock	11/22/2011	S	100	D	\$ 45.87 1,152	2 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011		M		200	<u>(1)</u>	02/05/2014	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011		M		100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011		M		100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011		M		400	<u>(1)</u>	02/05/2014	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011		M		100	(1)	02/05/2014	Common Stock	100
Non-Qualified Stock Option	\$ 20.37	11/22/2011		M		100	<u>(1)</u>	02/05/2014	Common Stock	100

(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	300	<u>(1)</u>	02/05/2014	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 20.37	11/22/2011	M	100	<u>(1)</u>	02/05/2014	Common Stock	100

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

**BLAHA DIANE** 

2010 MAIN STREET SUITE 600 Sr. VP of Sales & Account Mgmt

IRVINE, CA 92614

### **Signatures**

By: Sharon O'Connor For: Diane J. 11/25/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 4

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