## Edgar Filing: CSP INC /MA/ - Form 4

CSP INC /M. Form 4	A/										
September 05	5, 2007										
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PPROVAL 3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16				SECUR	ITIES				Expires: Estimated a burden hou response		
obligation may conti <i>See</i> Instru 1(b).	$\frac{1}{1}$ Section 17	(a) of the		ility Hold	ing Con	ipany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)										
JAMES C SHELTON Symbol			Name and		Tradin	ıg	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of			Earliest Tra	-			(Check all applicable)				
CSP INC., 43 MANNING ROAD 09/04/20			ay/Year)	ansaction			X_ Director10% Owner Officer (give titleOther (specify below)below)				
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
BILLERICA	, MA 01821							Form filed by M Person	Aore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		on Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			d of	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						(A) or	р.	Transaction(s) (Instr. 3 and 4)			
Common Stock	09/04/2007			Code V S	Amount 500	(D) D	Price \$ 7.54	4,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of De Se (A D) of (Iu	umb f	ative ities ired sed ) . 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A	A) (	· /	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option Right to Buy	\$ 7.93							08/24/2005	02/23/2008	Common Stock	2,000	
Stock Option Right to Buy	\$ 7.15							10/19/2006	04/18/2009	Common Stock	2,500	
Stock Option Right to Buy	\$ 11							09/08/2007	03/07/2010	Common Stock	2,500	

## **Reporting Owners**

<b>Reporting Owner Name / Addre</b>	ess	Relationships							
	Director	10% Owner	Officer	Other					
JAMES C SHELTON CSP INC. 43 MANNING ROAD BILLERICA, MA 01821	Х								
Signatures									
James C Shelton	09/04/2007								
<u>**</u> Signature of	Date								

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person