

ILLINOIS TOOL WORKS INC
 Form 4
 February 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHEUNEMAN RANDALL J

(Last) (First) (Middle)

ILLINOIS TOOL WORKS
 INC., 155 HARLEM AVENUE

(Street)

GLENVIEW, IL 60025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ILLINOIS TOOL WORKS INC
 [ITW]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/12/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/15/2016 | | M | 1,502 | A \$ 0 ⁽¹⁾ | 4,656 | D |
| Common Stock | 02/15/2016 | | F | 506 | D \$ 91.88 | 4,150 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option | \$ 98.26 | | | | | 02/13/2016 ⁽²⁾ | 02/13/2025 | Common Stock |
| Restricted Stock Unit (granted 02/13/15) ⁽¹⁾ | \$ 0 | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock |
| Employee Stock Option | \$ 55.71 | | | | | 02/10/2013 | 02/10/2022 | Common Stock |
| Employee Stock Option | \$ 43.64 | | | | | 02/12/2011 | 02/12/2020 | Common Stock |
| Employee Stock Option | \$ 78.59 | | | | | 02/14/2015 ⁽²⁾ | 02/14/2024 | Common Stock |
| Restricted Stock Unit (granted 2/15/2013) ⁽¹⁾ | \$ 0 | 02/15/2016 | | M | 1,502 | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock |
| Restricted Stock Unit (granted 02/14/2014) ⁽¹⁾ | \$ 0 | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock |
| Employee Stock Option | \$ 63.25 | | | | | 02/15/2014 ⁽²⁾ | 02/15/2023 | Common Stock |
| Employee Stock Option | \$ 55.81 | | | | | 02/11/2012 | 02/11/2021 | Common Stock |
| Employee Stock Option | \$ 91.88 | 02/12/2016 | | A | 5,827 | 02/12/2017 ⁽²⁾ | 02/12/2026 | Common Stock |

