Wochner William J Form 4 February 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Form filed by More than One Reporting

Person

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Wochner William J Issuer Symbol KANSAS CITY SOUTHERN [KSU] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify KANSAS CITY SOUTHERN, PO 01/31/2008 below) BOX 219335 Sr VP & Chief Legal Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

KANSAS CITY, MO 64121-9335

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/31/2008		F	1,119	D	\$ 35.53	106,197	D	
Common Stock							17,161.303	I	Held by ESOP (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) (1)	\$ 5.75					07/13/2001	07/12/2010	Common Stock	72,000
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	72,000
Employee Stock Option (Right to Buy) (1)	\$ 14.34					02/27/2001	02/26/2011	Common Stock	817
LSAR (1)	\$ 14.34					<u>(1)</u>	<u>(1)</u>	Common Stock	817
Employee Stock Option (Right to Buy) (1)	\$ 13.42					02/06/2002	02/05/2012	Common Stock	873
LSAR (1)	\$ 13.42					<u>(1)</u>	<u>(1)</u>	Common Stock	873
Employee Stock Option (Right to Buy) (1)	\$ 12.55					01/16/2003	01/15/2013	Common Stock	1,148
LSAR (1)	\$ 12.55					<u>(1)</u>	<u>(1)</u>	Common Stock	1,148
Employee Stock Option	\$ 12.55					01/16/2008	01/15/2013	Common Stock	15,000

8. I Der Sec (In:

(Right to Buy) (1)					
LSAR (1)	\$ 12.55	<u>(1)</u>	<u>(1)</u>	Common Stock	15,000
Employee Stock Option (Right to Buy) (1)	\$ 14.6	01/02/2005	01/01/2014	Common Stock	6,000
LSAR (1)	\$ 14.6	<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Employee Stock Option (Right to Buy) (1)	\$ 14.53	02/09/2004	02/08/2014	Common Stock	1,102
LSAR (1)	\$ 14.53	<u>(1)</u>	<u>(1)</u>	Common Stock	1,102
Employee Stock Option (Right to Buy) (1)	\$ 34.11	02/23/2012	02/22/2017	Common Stock	22,500
LSAR (1)	\$ 34.11	<u>(1)</u>	<u>(1)</u>	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
in porting of their tame, realist	Director	10% Owner	Officer	Other			
Wochner William J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			Sr VP & Chief Legal Officer				

Signatures

Julie D. Powell,
Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options

Reporting Owners 3

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are exercised or terminated.

(2) 17,161.303 shares have accrued to the reporting person's account under the KCS Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.