

Wochner William J  
 Form 4  
 March 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wochner William J

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction (Month/Day/Year)

02/29/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr VP & Chief Legal Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 02/29/2012                           |  | F                              | 219   | \$ 69.58  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 17,176.695  | I  | Held by 401(k) & P/S Plan         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |                            |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) <sup>(2)</sup> | \$ 12.55   |                                      |  |                                |   | 01/16/2003   | 01/15/2013  | Common Stock                  | 1,148                      |
| LSAR <sup>(2)</sup>                                 | \$ 12.55   |                                      |  |                                |   | <u>(2)</u>   | <u>(2)</u>  | Common Stock                  | 1,148                      |
| Employee Stock Option (Right to Buy) <sup>(2)</sup> | \$ 14.6  |                                      |  |                                |   | 01/02/2005   | 01/01/2014  | Common Stock                  | 6,000                      |
| LSAR <sup>(2)</sup>                                 | \$ 14.6  |                                      |  |                                |   | <u>(2)</u>   | <u>(2)</u>  | Common Stock                  | 6,000                      |
| Employee Stock Option (Right to Buy) <sup>(2)</sup> | \$ 14.53   |                                      |  |                                |   | 02/09/2004   | 02/08/2014  | Common Stock                  | 1,102                      |
| LSAR <sup>(2)</sup>                                 | \$ 14.53   |                                      |  |                                |   | <u>(2)</u>   | <u>(2)</u>  | Common Stock                  | 1,102                      |
| Employee Stock Option (Right to Buy) <sup>(2)</sup> | \$ 34.11   |                                      |  |                                |   | 02/23/2012   | 02/22/2017  | Common Stock                  | 22,500                     |
| LSAR <sup>(2)</sup>                                 | \$ 34.11   |                                      |  |                                |   | <u>(2)</u>   | <u>(2)</u>  | Common Stock                  | 22,500                     |
| Employee Stock Option                               | \$ 35.41   |                                      |  |                                |   | 03/01/2013 <sup>(3)</sup>                                | 02/29/2020  | Common Stock                  | 6,800                      |

(Right to  
Buy)

Employee  
Stock

Option \$ 52.62

(4)

02/22/2021

Common  
Stock

2,830

(Right to  
Buy)

Employee  
Stock

Option \$ 66.99

(4)

02/21/2022

Common  
Stock

2,037

(Right to  
Buy)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                   |       |
|--|---------------|-----------|-----------------------------------|-------|
|  | Director      | 10% Owner | Officer                           | Other |
| Wochner William J<br>KANSAS CITY SOUTHERN<br>PO BOX 219335<br>KANSAS CITY, MO 64121-9335 |               |           | Sr VP &<br>Chief Legal<br>Officer |       |

## Signatures

Brian P. Banks,  
Attorney-in-fact

03/01/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,447 of these shares represent performance shares that were earned on February 22, 2012 when the KCS Compensation and Organization Committee determined that the 2011 performance goals were met. These performance shares will not vest until February 28, 2014. With respect to these shares, the reporting person does not have the right to vote, receive, or be entitled to receive, cash or non-cash dividends or any other beneficial rights as a shareholder of the Company.

(2) Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

(3) Prior to March 1, 2013, this option may become exercisable in 1/3 increments if the daily closing price of Kansas City Southern's common stock on the New York Stock Exchange is greater than or equal to \$38.95, \$42.85, and \$47.14, respectively, for at least 30 consecutive trading days. The first target was met and 2,267 of these options became exercisable on November 19, 2010. The second target was met and 2,267 of these options became exercisable on December 8, 2010. The third target was met and 2,266 of these options became exercisable on January 7, 2011.

(4) These options become exercisable in three equal installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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