

LANCASTER COLONY CORP  
Form 4  
January 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERLACH JOHN B JR

2. Issuer Name and Ticker or Trading Symbol  
LANCASTER COLONY CORP  
[LANC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/18/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

LANCASTER COLONY CORPORATION, 37 W. BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COLUMBUS, OH 43215

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |  |
| Common Stock                    | 12/27/2006                           | 12/27/2006   | G                              | V 1,575 D \$ 0  | 391,828   | D  |  |
| Common Stock                    | 12/27/2006                           | 12/27/2006   | G                              | V 525 A \$ 0  | 281,313 <sup>(4)</sup>  | I  | By Wife & Children                         |
| Common Stock                    | 12/27/2006                           | 12/27/2006   | G                              | V 525 A \$ 0  | 118,037 <sup>(4)</sup>  | I  | By Irrevocable Trust                       |
| Common Stock                    | 01/12/2007                           | 01/12/2007   | Z                              | V 52,398 D \$ 0   | 228,915 <sup>(4)</sup>  | I  | By Wife and Child                          |

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|              |            |   |   |        |   |      |  |   |                        |
|--------------|------------|---|---|--------|---|------|--|---|------------------------|
| Common Stock | 01/12/2007 | A | V | 52,398 | A | \$ 0 | 52,398 <sup>(4)</sup>                  | I | By Irrevocable Trust   |
| Common Stock |            |   |   |        |   |      | 11,341.8049 <sup>(1)</sup>             | I | By ESOP                |
| Common Stock |            |   |   |        |   |      | 410.784 <sup>(2)</sup>                 | I | By 401(k) Plan         |
| Common Stock |            |   |   |        |   |      | 4,166.67 <sup>(3)</sup> <sup>(4)</sup> | I | By S-Corp              |
| Common Stock |            |   |   |        |   |      | 4,872 <sup>(3)</sup> <sup>(4)</sup>    | I | By Limited Partnership |
| Common Stock |            |   |   |        |   |      | 39,999 <sup>(4)</sup>                  | I | By Trust               |
| Common Stock |            |   |   |        |   |      | 39,999 <sup>(4)</sup>                  | I | By Trust               |
| Common Stock |            |   |   |        |   |      | 39,999 <sup>(4)</sup>                  | I | By Trust               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

Reporting Owners

GERLACH JOHN B JR  
LANCASTER COLONY CORPORATION  
37 W. BROAD STREET  
COLUMBUS, OH 43215

X

Chairman  
& CEO

## Signatures

Patricia A. Schnieder POA for John B.  
Gerlach, Jr.

01/18/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects ESOP allocations that had occurred as of 6/30/06
- (2) Shares contributed by Lancaster Colony Corporation as a matching contribution under Lancaster Colony Corporation's 401(k) Plan as of 6/30/06
- (3) The limited partnership interest became reportable as a pecuniary interest on April 5, 2002 when the Reporting Person became a director and a controlling person of the S-Corp, the general partner of the limited partnership
- (4) John B. Gerlach, Jr. disclaims a beneficial interest in all shares held indirectly by him

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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