Lowe Marcus D Form 4 November 18, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lowe Marcus D			2. Issuer Name and Ticker or Trading Symbol ADAPTEC INC [ADPT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
691 SOUTH MILPITAS BLVD.		BLVD.	(Month/Day/Year) 11/16/2009	Director 10% Owner Officer (give title Other (specify below) VP, Marketing & Business Dev.		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MILPITAS, C	CA 95035		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/16/2009		M	8,333	A	\$ 2.86	82,497	D	
Common Stock	11/16/2009		S	8,333	D	\$ 3.27	74,164	D	
Common Stock	11/16/2009		S	1,667	D	\$ 3.27	72,497	D	
Common Stock	11/16/2009		S	11,435	D	\$ 3.28	61,062	D	
Common Stock	11/16/2009		S	65	D	\$ 3.2801	60,997	D	

Edgar Filing: Lowe Marcus D - Form 4

Common Stock	11/16/2009	S	31,814	D	\$ 3.29	29,183	D	
Common Stock	11/17/2009	S	5,200	D	\$ 3.28	23,983	D	
Common Stock	11/17/2009	S	4,738	D	\$ 3.25	19,245	D	
Common Stock	11/17/2009	S	2,700	D	\$ 3.2501	16,545	D	
Common Stock	11/17/2009	S	3,212	D	\$ 3.25	13,333	D	
Common Stock						196	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

6. Date Exercisable and

5. Number

(9-02)

7. Title and Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		es (Month/Day/Year) d		Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 2.86	11/16/2009		M	8,333	<u>(1)</u>	08/03/2016	Common Stock	8,33

Reporting Owners

1. Title of

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Lowe Marcus D 691 SOUTH MILPITAS BLVD. MILPITAS, CA 95035			VP, Marketing & Business Dev.				

Reporting Owners 2

Signatures

/s/ Marcus D. 11/18/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A total of 100,000 stock options were granted on 08/03/2009, of which 46,748 are Incentive Stock options and 53,252 are Non-Qualified (1) Stock Options. The aggregate of these options vest at the rate of 8.33% of the total option shares at the end of each three month period, such that the total option shares will be fully vested on 08/03/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3