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SANFILIPPO JOHN B & SON INC
Form 8-K
April 22, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) April 20, 2005

JOHN B. SANFILIPPO & SON, INC.

(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 0-19681 | 36-2419677 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 2299 Busse Road, Elk Grove Village, Illinois | 60007 |
| (Address of Principal Executive Offices) | (Zip Code) |

Registrant's telephone number, including area code 847-593-2300

(Former Name or Former Address, if Changed Since Last Report)

John B. Sanfilippo & Son, Inc. (the "Registrant") submits the following information:

ITEM 1.02. Termination of a Material Definitive Agreement

On April 20, 2005, the Registrant received notice from Panasonic Corporation of North America ("Panasonic"), whereby Panasonic has elected to terminate the Premises B portion of the Warehouse Lease between the Registrant, as landlord, and Panasonic, as tenant, as of May 31, 2005. The Premises B portion of the Warehouse Lease, which was filed by the Registrant as an exhibit to a Current Report on Form 8-K on April 19, 2005, represents 578,302 square feet of the 653,302 total square feet leased to Panasonic under the Warehouse Lease. The original termination date of the Premises B portion of the Warehouse Lease was September 1, 2005, and the scheduled rent payment for such space was approximately \$333,000 per month. The early termination will allow the Registrant to begin its facility consolidation project at an earlier date.

As described in greater detail in the Form 8-K filed by the Registrant on April 19, 2005, the Registrant recently closed on the purchase of certain real property from Panasonic for approximately \$48 million and has entered into an Office Lease with Panasonic whereby Panasonic continues to lease back from the Registrant approximately 41% of the space in the office building purchased by the Registrant. These arrangements are not affected by the termination of the Premises B portion of the Warehouse

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Lease.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

JOHN B. SANFILIPPO & SON, INC.

Date: April 22, 2005

By: /s/ Michael J. Valentine

Michael J. Valentine
Executive Vice President Finance,
Chief Financial Officer and
Corporate Secretary