RADIAN GROUP INC

Form 4

February 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHWEIGER ANTHONY W

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

RADIAN GROUP INC [RDN]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

X_ Director

10% Owner

1601 MARKET STREET

(Month/Day/Year)

02/05/2007

Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

PHILADELPHIA, PA 19103

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

D 5,000

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4.

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number

6. Date Exercisable and (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/\)	(ear)	(Instr. 3 and	4)
				Code V	(A) (A	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	\$ 0 (3)	02/05/2007		A	1,890	02/05/2017	02/05/2017	common stock	1,890
phantom stock unit	\$ 0 (1)					02/07/2016	02/07/2016	common stock	2,052
phantom stock unit	\$ 0 (1)					02/08/2015	02/08/2015	common stock	2,015
dividend equivalent rights	\$ 0 (2)					03/23/2015	06/20/2016	common stock	3.7717 (2)
phantom stock unit	\$ 0 (1)					02/10/2014	02/10/2014	common stock	2,122
Phantom Stock Unit	\$ 0 (1)					04/13/1999	04/13/2009	common stock	800
Phantom Stock Unit	\$ 0 (1)					12/17/1999	12/17/2009	Common stock	800
Stock Option	\$ 21.0313					01/18/2001	01/18/2010	common stock	2,400
Phantom Stock Unit	\$ 0 (1)					12/05/2001	12/05/2011	Common Stock	2,400
Stock Option	\$ 27.1875					01/22/2002	01/22/2011	Common Stock	2,400
Stock Option	\$ 35.81					11/02/2002	11/06/2011	Common Stock	2,400
Phantom Stock Unit	\$ 0 (1)					11/06/2001	11/06/2011	Common Stock	800
Stock Option	\$ 35.79					01/30/2004	01/30/2013	Common Stock	2,400
Phantom Stock Unit	\$ 0 (1)					01/30/2003	01/30/2013	Common Stock	800

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Reporting Owners 2

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Director 10% Owner Officer Other

SCHWEIGER ANTHONY W 1601 MARKET STREET PHILADELPHIA, PA 19103

X

Signatures

C. Robert Quint /s/, C. Robert Quint (power of attorney)

02/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) dividend equivalent accrued on various phantom stock units outstanding
- **(3)** 1-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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