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F5 NETWORKS INC Form 4 May 08, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] CHECK THIS BOX IF NO INSTRUCTION 1(b).

LONGER SUBJECT TO FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES SECTION 16. FORM 4 EXCHANGE ACT OF 1934, SECTION 17(a) OF THE OR FORM 5 OBLIGATIONS PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

MAY CONTINUE. SEE OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940

| TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFIC 1. Title of Security | 1. Name and Ad Reiter | ddress of Repor Joann | rting Person* M. | | | er Name and etworks, Ir | | or Trading S) | Symbol 6. E t |
|--|---------------------------------------|--------------------------|--|----------------|---------------------------|---|------------------------------------|------------------------------|--|
| Seattle | c/o F5 Net | works, Inc. | (Middle) | | Numb Pers | er of Repor | rting | Month/Ye | ear |
| TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFIC 1. Title of Security | | WA | 98119 | | (۸ ೧ エ | intary) | | Date of | Original - |
| 1. Title of Security (Instr. 3) 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount or Disposed of (D) Securit Date Code (Instr. 3, 4 and 5) Benefic (Month/ (Instr. 8) Owned a Day/ End of Year) Code V Amount (A) or Price (D) Common Stock 4/30/02 V 1,393 A \$11.07 Common Stock 4/29/02 M 1,250 A \$0.75 | (City) | (State) | (Zip) | | | | | (FIOITCII/ 1 | 7.] |
| Code V Amount (A) or Price (D) Common Stock 4/30/02 V 1,393 A \$11.07 Common Stock 4/29/02 M 1,250 A \$0.75 | | | | 1V T A 17 T | .1 V | | | | OV DEMPETOT |
| Common Stock 4/29/02 M 1,250 A \$0.75 | | | action Date (Month/ Day/ | | action Code | or Di (Inst | isposed of | f (D) | 5. Amount of Securitie Beneficial Owned at End of Mo (Instr. |
| Common Stock 4/29/02 M 1,250 A \$0.75 | | | action Date (Month/ Day/ Year) | | action Code (Instr. | or Di (Inst 8) | isposed of cr. 3, 4 a (A) or | f (D) and 5) | Securitie Beneficia Owned at |
| Common Stock 4/29/02 M 5,000 A \$0.05 23,27 | (Instr. 3) | | action Date (Month/ Day/ Year) | Code | action Code (Instr. | or Di (Inst 8) Amount | (A) or (D) | f (D) and 5) Price | Securition Beneficion Owned at End of Mo |
| -,,, | (Instr. 3) | | action Date (Month/ Day/ Year) 4/30/02 | Code V | action Code (Instr. | or Di (Inst 8) Amount | (A) or (D) | f (D) and 5) Price \$11.07 | Securiti Benefici Owned at End of M |
| | (Instr. 3) Common Stock Common Stock | | action Date (Month/ Day/ Year) 4/30/02 | Code V M | action Code (Instr. | or Di (Inst 8) Amount | (A) or (D) | f (D) and 5) Price \$11.07 | Securiti Benefici Owned at End of M (Instr. |
| | (Instr. 3) Common Stock Common Stock | | action Date (Month/ Day/ Year) 4/30/02 | Code V M | action Code (Instr. | or Di (Inst 8) Amount 1,393 | (A) or (D) | f (D) and 5) Price \$11.07 | Securiti Benefici Owned at End of M |
| | (Instr. 3) Common Stock Common Stock | | action Date (Month/ Day/ Year) 4/30/02 | Code V M | action Code (Instr. | or Di (Inst 8) Amount 1,393 | (A) or (D) | f (D) and 5) Price \$11.07 | Securit: Benefic: Owned at End of N |

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

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*If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.

Potential persons who are to respond to the collection of information contained in this form are respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)

| FORM 4 (CONTINUED) | - | TABLE II (e.ç | IVATIVE PUTS, CA | | | | | | | | |
|--|---|--|--|------------|-------------------------|------------------------------|--|--------------------|-----------------------|----------------|----|
| 1. Title of Derivative Security (Instr. 3) | | 2. Conver- sion or Exercise Price of Deriv- ative Security | Trans- action Date (Month/ Day/ Year) | act Cod | cion de | Deri Secu quin Disp | per of vative urities red (A) posed of str. 3, | Ac- or f (D) | Expi Date | ble and ration | 7. |
| | | | | Code | V | (A) | (D) | Ε | ate xer- isable | | - |
| Incentive Stock Option (right to buy) | | \$0.75 | 4/29/02 | М | | | 1,250 | | | | |
| Incentive Stock Option (right to buy) | | \$0.05 | 4/29/02 | M | | | 5,000 | | | | |
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| | | | | | | | | | | | |
| 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | | Ownership of Derivati Security: Direct (D) or Indirect (Instr. 4) |) |] | Indi: Bene: Owne: | al o | | | | | |
| | | D | | | | | | | | | |
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Explanation of Responses:

- (1) Includes 1,393 shares acquired under the F5 Networks stock purchase plan in April 2002.
- **Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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/s/ Joann Reit ----**Signature of