

CHESAPEAKE ENERGY CORP

Form 4

June 03, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCLENDON AUBREY K

2. Issuer Name **and** Ticker or Trading
Symbol
CHESAPEAKE ENERGY CORP
[CHK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6100 N. WESTERN AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2008

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman & CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

OKLAHOMA CITY, OK 73118

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/30/2008		P		13,482	A	\$ 54.92
							32,022,075
							D
Common Stock	05/30/2008		P		200	A	\$ 54.94
							32,022,275
							D
Common Stock	05/30/2008		P		2,800	A	\$ 54.95
							32,025,075
							D
Common Stock	05/30/2008		P		9,000	A	\$ 54.96
							32,034,075
							D
Common Stock	05/30/2008		P		9,300	A	\$ 54.97
							32,043,375
							D

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Common Stock	05/30/2008	P	5,300	A	\$ 54.98	32,048,675	D	
Common Stock	05/30/2008	P	5,000	A	\$ 54.985	32,053,675	D	
Common Stock	05/30/2008	P	16,321	A	\$ 54.99	32,069,996	D	
Common Stock	05/30/2008	P	100	A	\$ 54.9988	32,070,096	D	
Common Stock	05/30/2008	P	9,600	A	\$ 54.9999	32,079,696	D	
Common Stock	05/30/2008	P	83,229	A	\$ 55	32,162,925	D	
Common Stock	05/30/2008	P	3,900	A	\$ 55.01	32,166,825	D	
Common Stock	05/30/2008	P	5,000	A	\$ 55.0198	32,171,825	D	
Common Stock	05/30/2008	P	10,000	A	\$ 55.0199	32,181,825	D	
Common Stock	05/30/2008	P	9,300	A	\$ 55.02	32,191,125	D	
Common Stock	05/30/2008	P	6,591	A	\$ 55.0299	32,197,716	D	
Common Stock	05/30/2008	P	2,177	A	\$ 55.03	32,199,893	D	
Common Stock	05/30/2008	P	4,000	A	\$ 55.0398	32,203,893	D	
Common Stock	05/30/2008	P	1,900	A	\$ 55.04	32,205,793	D	
Common Stock	05/30/2008	P	300	A	\$ 55.05	32,206,093	D	
Common Stock	05/30/2008	P	2,200	A	\$ 54.7	32,208,293	D	
Common Stock	05/30/2008	P	3,881	A	\$ 54.84	32,212,174	D	
Common Stock	06/02/2008	P	250	A	\$ 54.595	794	I	by Daughter
Common Stock	06/02/2008	P	250	A	\$ 54.565	1,734	I	by Son
Common Stock	06/02/2008	P	250	A	\$ 54.568	1,984	I	by Son
						13,670	I	

Common
Stockby
Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	X		Chairman & CEO	

Signatures

By: Jennifer M. Grigsby For: Aubrey K.
McClendon

06/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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