KANG JAMES Form 4 April 16, 2003

		OMB APPROVAL
		OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5
U.S. SI	ECURITIES AND EXCHAN Washington, D.C. 2	
	FORM 4	
STATEMENT	OF CHANGES IN BENEF	FICIAL OWNERSHIP
Section 17(a) of the	Public Utility Hold	drities Exchange Act of 1934, ding Company Act of 1935 or Company Act of 1940
[_] Check box if no longer may continue. See Inst	_	n 16. Form 4 or Form 5 obligations
1. Name and Address of Rep	porting Person*	
Kang	James	
(Last)	(First)	(Middle)
25800	O Commercentre Drive	e, Suite 100
	(Street)	
Lake Forest	CA	92630
(City)	(State)	(Zip)
2. Issuer Name and Ticker	or Trading Symbol	
Lic	quidmetal Technologi	ies (LQMT)
3. IRS Identification Numb	ber of Reporting Per	rson, if an Entity (Voluntary)
4. Statement for Month/Day	y/Year	
	April 14, 2003	3
5. If Amendment, Date of (Original (Month/Day/	Year)
6. Relationship of Report: (Check all applicable)	========== ing Person to Issuer	:
[X] Director		[X] 10% Owner

[X] Officer (give title below) [_] Other (specify below)

Chairman of the Board

7. Indiv	idual or	Joint/Group	Filing	(Check	applicable	line)	
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- [X] Form filed by one Reporting Person
- [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Trans-	2A. Deemed Execution	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1. Title of Security	action Date	Date, if any	(Instr. 8)		(A)		
(Instr. 3)	(mm/dd/yy)	(mm/dd/yy)	Code V	Amount	(D)	Price	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	3,400(1)	D(1)	\$4.80	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	400(1)	D(1)	\$4.81	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	2,000(1)	D(1)	\$4.85	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	200(1)	D(1)	\$4.86	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	100(1)	D(1)	\$4.88	
Liquidmetal Technologies Common Stock	04/14/03		S(1)	100(1)	D(1)	\$4.90	
Liquidmetal Technologies Common Stock	04/15/03		S(1)	7,000(1)	D(1)	\$4.25	
Liquidmetal Technologies Common Stock	04/15/03		S(1)	3,200(1)	D(1)	\$4.26	
Liquidmetal Technologies Common Stock	04/15/03		S(1)	3,000(1)	D(1)	\$4.27	
Liquidmetal Technologies Common Stock	04/15/03		S(1)	4,900(1)	D(1)	\$4.28	
Liquidmetal Technologies Common Stock	04/15/03		S(1)	4,300(1)	D(1)	\$4.29	

Liquidmetal Technologies Common Stock	04/15/03	S(1)	9,100(1)	D(1)	\$4.30
Liquidmetal Technologies Common Stock	04/15/03	S(1)	2,400(1)	D(1)	\$4.31
Liquidmetal Technologies Common Stock	04/15/03	S(1)	3,500(1)	D(1)	\$4.32 =======

- * If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.
- (1) These shares were sold on Mr. Kang's account by a lender of Mr. Kang as a result of the exercise of a security interest held by the lender. These shares were under the control of Merrill Lynch as the secured lender, and the sale was involuntary on the part of Mr. Kang. Mr. Kang expects that this loan will be repaid without any additional stock sales.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1.	Name	and Address of	Reporting Person*		
	Kang		James		
	(Last)		(First)	(Middle)	
		25	800 Commercentre Drive,	Suite 100	
			(Street)		

Lá	ake Forest	CA		92630				
	(City)	(State	e)	(Zip)				
2.	Issuer Name and Tick	er or Trading Sym	nbol					
		Liquidmetal Techr	nologies (LQMT)				
3.	IRS Identification N	Number of Reportir	ng Person,	if an Entity (Voluntary	7)			
l .	Statement for Month/	/Day/Year						
		April 14,	2003					
5.	If Amendment, Date of	of Original (Month	n/Day/Year	•)				
5.	Relationship of Repo (Check all applicabl	_	ssuer					
	<pre>[X] Director [X] Officer (give t</pre>	citle below)	[X]					
		Chairman of	the Board	I				
7.	Individual or Joint/	Group Filing (Che	eck applic	able line)				
		one Reporting Personer than one Repo		rson				
	Table I Nor			guired, Disposed of,				

	2. Trans-	2A. Deemed Execution	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1. Title of Security (Instr. 3)	action Date	Date, if any	(Instr.		Amount	(A) or (D)	Price	
Liquidmetal Technologies Common Stock	04/15/03		S(1)		6,500(1)	D (1)	\$4.33	
Liquidmetal Technologies	04/15/03		S(1)					
Liquidmetal Technologies								

Common Stock	04/15/03	S(1)	25,100(1)	D(1)	\$4.35
Liquidmetal Technologies Common Stock	04/15/03	S(1)	300(1)	D(1)	\$4.36
Liquidmetal Technologies Common Stock	04/15/03	S(1)	3,200(1)	D(1)	\$4.37
Liquidmetal Technologies Common Stock	04/15/03	S(1)	100(1)	D(1)	\$4.38
Liquidmetal Technologies Common Stock	04/15/03	S(1)	8,600(1)	D(1)	\$4.40
Liquidmetal Technologies Common Stock	04/15/03	S(1)	100(1)	D(1)	\$4.42
Liquidmetal Technologies Common Stock	04/15/03	S(1)	200(1)	D(1)	\$4.43
Liquidmetal Technologies Common Stock	04/15/03	S(1)	100(1)	D(1)	\$4.44
Liquidmetal Technologies Common Stock	04/15/03	S(1)	500(1)	D(1)	\$4.45
Liquidmetal Technologies Common Stock	04/15/03	S(1)	4,100(1)	D(1)	\$4.46
Liquidmetal Technologies Common Stock	04/15/03	S(1)	100(1)	D(1)	\$4.50
Liquidmetal Technologies Common Stock	04/16/03	S(1)	3,600(1)	D(1)	\$4.30
Liquidmetal Technologies Common Stock	04/16/03	S(1)	14,700(1)	D(1)	\$4.35
Liquidmetal Technologies Common Stock	04/16/03	S(1)	11,100(1)	D(1)	\$4.40
Liquidmetal Technologies Common Stock	04/16/03	S(1)	800(1)	D(1)	\$4.31

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

⁽¹⁾ These shares were sold on Mr. Kang's account by a lender of Mr. Kang as a result of the exercise of a security interest held by the lender. These shares were under the control of Merrill Lynch as the secured lender, and the sale was involuntary on the part of Mr. Kang. Mr. Kang expects that this loan will be repaid without any additional stock sales.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		3.	3A. Deemed Execu-	Trans-	Securities Acquired (A)		6. Date Exercisable and		· ·	
1. Title of	of	action	tion Date,	Code	or Dispose of (D) (Instr. 3,		(Month/D	ay/Year)		Amount
Derivative Security (Instr. 3)	ative Secur- ity	(Month/ Day/ Year)	(Month/ Day/ Year)	8) Code V	4 and 5)(A) (D)		Date Exer- cisable	Expira- tion Date	Title	Number of

Explanation of Responses:

This Form 4 is being filed to reflect the sale of shares on Mr. Kang's account by a lender of Mr. Kang as a result of the exercise of a security interest held by the lender. These shares were under the control of Merrill Lynch as the secured lender, and the sale was involuntary on the part of Mr. Kang. Mr. Kang expects that this loan will be repaid without any additional stock sales.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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