

Edgar Filing: PROXYMED INC /FT LAUDERDALE/ - Form 4

PROXYMED INC /FT LAUDERDALE/

Form 4

April 19, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Schmid, Judson E
 c/o 2555 Davie Road, Suite 110
 Fort Lauderdale, FL 33317
 USA
2. Issuer Name and Ticker or Trading Symbol
 ProxyMed, Inc.
 PILL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 03/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Exec. Vice Pres. and Chief Financial Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|--|
|----------------------|---------------------|---------|--|--|

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Underlying Securities |
|---------------------------------|--|---------------------|---------|---|--|--|-----------------------------------|
|---------------------------------|--|---------------------|---------|---|--|--|-----------------------------------|

| | | | | | | | |
|------------------------|-----------|-------|----|---------|------------------|--------------------|-----------|
| Employee Stock Options | \$75.00** | 3/8/0 | J* | V 133** | D 4/9/9 4/9/0 | Common Stock 133** | \$75.00** |
| Employee Stock Options | \$148.20* | 3/8/0 | J* | V 333** | D Vario 5/22/0 | Common Stock 333** | \$148.20* |

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| | | | | | | | | | | |
|------------------------|-----------|-------|----|---------|---|-------|-------|--------------|-------|------|
| | * | 2 | | | | us | 02 | | | ** |
| Employee Stock Options | \$148.20* | 3/8/0 | J* | V 400** | D | Vario | 3/8/0 | Common Stock | 400** | \$14 |
| | * | 2 | | | | us | 4 | | | ** |
| Employee Stock Options | \$198.75* | 3/8/0 | J* | V 267** | D | Vario | 6/28/ | Common Stock | 267** | \$19 |
| | * | 2 | | | | us | 04 | | | ** |
| | | | | | | | | | | |

Explanation of Responses:

*Voluntarily cancelled by Reporting Person based upon the Board of Directors' Approval dated 1/23/02 of the cancellation and re-issuance of "underwater" stock options previously granted.

**Adjusted to reflect the 1-for-15 reverse stock split on August 21, 2001.

***Adjusted to reflect the 1-for-15 reverse stock split on August 21, 2001, minus 200 Options expired on 4/8/01.

SIGNATURE OF REPORTING PERSON

Judson E. Schmid

DATE

April 17, 2002