FALK M	ICF	IAEL
Form 4		
February	26,	2003

OMB A	PPROVAL
OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated aver	rage burden
hours per resp	onse0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of	Reporting Person*	
Falk	Michael	S.
(Last)	(First)	(Middle)
	830 Third Avenue, 4th Fl	loor
	(Street)	
New York	New York	10022
(City)	(State)	(Zip)
2. Issuer Name and Tic	ker or Trading Symbol	
Proxymed, Inc./PILL		
3. I.R.S. Identificati	on Number of Reporting Pers	son, if an entity (voluntary)
4. Statement for Month	/Day/Year	
February 24, 2003		
5. If Amendment, Date	of Original (Month/Day/Year	r)

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director _ Officer (give : President		_ _	10% Owner Other (speci	fy below)	_		
7. Individual or Joint/Group Filing (Check Applicable line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person							
Table I No:	n-Derivative S				=		
	2. Trans-	2A. Deemed Execution	3. Transaction Code	4. Securities Acquisposed of (D) (Instr. 3, 4 and 100))		
1. Title of Security (Instr. 3)	Date	Execution Date, if any (mm/dd/yy)		Amount	(A) or (D)	Price	
Common Stock	February 24, 2003		P	1,000	A 	\$8.60	
					======		
Reminder: Report on a segowned directly or indirect		r each class	of securities	beneficially			
*If the form is filed by Instruction 4(b)(v).	more than one	reporting po	erson, see				
PERSONS WHO RESPOND TO TO CONTAINED IN THIS FORM AS THE FORM DISPLAYS A CURR	RE NOT REQUIRE	D TO RESPOND	UNLESS	(Over) SEC 1474 (9/02)	•		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	sion or Exer- cise Price of	Conversion or Exercise Price 3. of TransDeriv-action	Execut- action Coo Date if (In	Trans-	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Underlying Securities (Instr. 3 and 4	
Security (Instr. 3)		(mm/dd/ yy)	-	Code V		(D)	Exer- cisable	tion	Title	of Shares
=======										
Explanation	of Respo	nses:								

/s/ Michael S. Falk February 26, 2003

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2