ROLLINS HOLDING CO INC

Form 4 April 29, 2003

FORM 4

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Marine Products Corporation/MPX							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Rollins Holding Company, Inc. (Last) (First) (Middle) c/o LOR, Inc. 2170 Piedmont Road, N.E.				orti	dentification Nur ng Person, (voluntary)	nber	4. Statement for Month/Day/Year 04/28/2003			Director 10% Owner Officer (give title below) X Other (specify below) Former 10%				
	(Street)					5. If Amendment,			Owner 7. Individual or Joint/Group Filing					
Atlanta, GA 30324								Date of Original (Month/Day/Year)		(Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(Ci	ity) (State)	(Zip)		Tab	le I Non-Deri	vative	Secur	ities Acquired, Dis	posed	l of, or Benef	icially Owned			
1. Title of 2. Trans- 2A. Deemed			3. Transaction Code (Instr. 8		4. Securities Ac Disposed of (D) (Instr. 3, 4 & 5)	-	(A) or	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Indirect Direct (D) Beneficial or Indirect Ownership				
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)			
Common Stock	04/28/03		D		10,068,569 <u>(1)</u>	D			0	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1	l. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
I	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
9	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securiti	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
			Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Y	ear)	Year)		(Dispof (I (Inst 3, 4	O) er.	d				(D) or Indirect (I)		
			Code	V	(A)		Exer-cisable			Amount or Number of Shares		(Instr. 4)	

Explanation of Responses:

(1) These shares were previously held through RFPS Investments III, L.P. ("RFPS Investments"). The reporting persons on this Form 4 were limited partners of RFPS Investments. On April 28, 2003, RFPS Investments contributed all of its shares to RFPS Management Company III, L.P. ("RFPS Management") and RFPS Investments became a limited partner. After the transfer, the reporting persons on this Form 4 no longer exercise control over the voting or disposition of the shares.

By: /s/ Glenn P. Grove, Jr.

Rollins Holding Company, Inc. by Glenn P. Grove, Jr.,

Attorney-in-Fact

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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Joint Filer Information

Name:

RWR Management Company, LLC

c/o LOR, Inc.

2170 Piedmont Road, N.E.

Atlanta, GA 30324

Designated Filer:

Rollins Holding Company, Inc.

Issuer & Ticker Symbol:

Marine Products Corporation (MPX)

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Date of Event Requiring Statement:	4/28/03
Signature:	RWR MANAGEMENT COMPANY, LLC
	/s/ Glenn P. Grove, Jr.
	By: Glenn P. Grove, Jr., Attorney-In-Fact