

VORNADO REALTY TRUST  
Form SC 13G/A  
January 29, 2002

OMB APPROVAL  
OMB Number: 3235-0145  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. Three)\*

Vornado Realty Trust

-----  
(Name of Issuer)

Series A Preferred

-----  
(Title of Class of Securities)

929042208

-----  
(CUSIP Number)

December 31, 2001

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect to  
the subject class of securities, and for any subsequent amendment  
containing information which would alter the disclosures provided  
in a prior cover page.

The information required in the remainder of this cover page  
shall not be deemed to be "filed" for the purpose of Section 18  
of the Securities Exchange Act of 1934 ("Act") or otherwise  
subject to the liabilities of that section of the Act but shall  
be subject to all other provisions of the Act (however, see the  
Notes).

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CUSIP No. 929042208  
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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).  
Heitman/PRA Securities Advisors LLC

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36-4265577

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) / /
- (b) /X/

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

Number of 5. Sole Voting Power  
0

Shares 6. Shared Voting Power  
Beneficially 0  
Owned by

Each Reporting 7. Sole Dispositive Power  
Person With 0

8. Shared Dispositive Power  
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)  
0

12. Type of Reporting Person (See Instructions)  
IA

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Item 1.

(a) Name of Issuer

Vornado Realty Trust

(b) Address of Issuer's Principal Executive Offices

888 - 7th Avenue  
Plaza II  
New York, New York 10019

Item 2.

(a) Name of Person Filing

Heitman/PRA Securities Advisors LLC

(b) Address of Principal Business Office or, if none,  
Residence

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180 North LaSalle Street, Suite 3600  
Chicago, Illinois 60601

(c) Citizenship

Delaware

(d) Title of Class of Securities

Series A Preferred

(e) CUSIP Number

929042208

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(e)  An investment adviser in accordance with 240.13d-1(b) (1) (ii) (E);

Item 4. Ownership.

(a) Amount beneficially owned: 0

(b) Percent of class: 0

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

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Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 11, 2002

-----  
Date

/s/ Nancy B. Lynn

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Signature

Vice President

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Name/Title