**COHEN PETER A** 

Form 4 July 25, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* RAMIUS LLC

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

07/23/2008

(Last) (First) CAPTARIS INC [CAPA]

(Check all applicable)

(Street)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ 10% Owner Director \_ Other (specify Officer (give title

599 LEXINGTON AVE., 20TH

FLOOR,

4. If Amendment, Date Original

Applicable Line)

6. Individual or Joint/Group Filing(Check Form filed by One Reporting Person X Form filed by More than One Reporting

Filed(Month/Day/Year)

below)

NEW YORK CITY, NY 10022

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit corr Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, \$0.01 par value per share	07/23/2008		S	3,520	D	\$ 3.6383	424,529	I	By Parche, LLC (1) (2)
Common Stock, \$0.01 par value per share	07/24/2008		S	1,600	D	\$ 3.63	422,929	I	By Parche, LLC (1) (2)
Common Stock,	07/23/2008		S	18,480	D	\$ 3.6383	2,228,772	I	By Starboard

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\$0.01 par value per share								Master (3)
Common Stock, \$0.01 par value per share	07/24/2008	S	8,400	D	\$ 3.63	2,220,372	I	By Starboard Master (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Own
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date	Expiration	Title	or Number		
						Exercisable Date	of					
					Code V	(A) (D)				Shares		
					Code v	(A) $(D)$				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
RAMIUS LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022		X				
C4S & CO LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022		X				
COHEN PETER A C/O RAMIUS LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022		X		See Explanation of Responses		

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STARK MORGAN B C/O RAMIUS LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022	X
STRAUSS THOMAS W C/O RAMIUS LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022	X
SOLOMON JEFFREY M C/O RAMIUS LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022	X
Starboard Value & Opportunity Master Fund Ltd C/O CITCO FUND SERVICES LTD WEST BAY RD	X
Parche, LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022	X
RCG STARBOARD ADVISORS, LLC 599 LEXINGTON AVE., 20TH FLOOR NEW YORK CITY, NY 10022	X
RCG Enterprise Ltd C/O CITCO FUND SERVICES LTD WEST BAY ROAD	X

# **Signatures**

By: Ramius LLC; By: /s/ Owen S. Littman, Authorized Signatory					
**Signature of Reporting Person	Date				
By: C4S & Co., L.L.C., By: /s/ Owen S. Littman, as Attorney in Fact for Jeffrey M. Solomon, as Managing Member					
**Signature of Reporting Person	Date				
By: /s/ Owen S. Littman, as Attorney in Fact for Peter A. Cohen	07/25/2008				
**Signature of Reporting Person	Date				
By: /s/ Owen S. Littman, as Attorney in Fact for Morgan B. Stark					
**Signature of Reporting Person	Date				
By: /s/ Owen S. Littman, as Attorney in Fact for Thomas W. Strauss					
**Signature of Reporting Person	Date				
By: /s/ Owen S. Littman, as Attorney in Fact for Jeffrey M. Solomon	07/25/2008				
**Signature of Reporting Person	Date				
By: Starboard Value and Opportunity Master; By: /s/ Owen S. Littman, Authorized Signatory	07/25/2008				
**Signature of Reporting Person	Date				

Signatures 3

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By: Parche, LLC; By: /s/ Owen S. Littman, Authorized Signatory

07/25/2008

\*\*Signature of Reporting Person

Date

By: RCG Starboard Advisors, LLC; By: /s/ Owen S. Littman, Authorized Signatory

07/25/2008

\*\*Signature of Reporting Person

Date

By: RCG Enterprise, Ltd; By: /s/ Owen S. Littman, Authorized Signatory

07/25/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Consists of Shares owned directly by Parche, LLC (Parche). As the sole non-managing member of Parche and owner of all economic interests therein, RCG Enterprise, Ltd (RCG Enterprise) may be deemed to beneficially own the Shares beneficially owned by Parche. As the managing member of Parche, RCG Starboard Advisors, LLC (RCG Starboard Advisors) may be deemed to beneficially own the
- (1) Shares owned by Parche. As the sole member of RCG Starboard Advisors, Ramius LLC (Ramius) may be deemed to beneficially own the Shares owned by Parche. As the managing member of Ramius, C4S & Co., L.L.C. (C4S) may be deemed to beneficially own the Shares owned by Parche. As the managing members of C4S, each of Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon and Thomas W. Strauss may be deemed to beneficially own the Shares owned by Parche.
- (2) (continued from previous footnote) Each of Messrs. Cohen, Stark, Solomon and Strauss, RCG Enterprise, RCG Starboard Advisors, Ramius and C4S disclaims beneficial ownership of such Shares except to the extent of their pecuniary interest therein.
  - Consists of Shares owned directly by Starboard Value and Opportunity Master Fund, Ltd. (Starboard). As the investment manager of Starboard, RCG Starboard Advisors may be deemed to beneficially own the Shares owned by Starboard. As the sole member of RCG Starboard Advisors, Ramius may be deemed to beneficially own the Shares owned by Starboard. As the managing member of Ramius,
- (3) C4S may be deemed to beneficially own the Shares owned by Starboard. As the managing members of C4S, each of Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon and Thomas W. Strauss may be deemed to beneficially own the Shares owned by Starboard. Each of Messrs. Cohen, Stark, Solomon and Strauss, RCG Starboard Advisors, Ramius and C4S disclaims beneficial ownership of such Shares except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.