

BlackRock Enhanced Dividend Achievers Trust  
Form N-CSRS  
July 07, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-21784

BlackRock Enhanced Dividend Achievers™ Trust  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President  
BlackRock Enhanced Dividend Achievers™ Trust  
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: April 30, 2006

**Item 1. Reports to Stockholders.**

The Registrant's semi-annual report transmitted to stockholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

FIXED INCOME      LIQUIDITY      EQUITIES      ALTERNATIVES      BLACKROCK  
SOLUTIONS

**BlackRock  
Closed-End Funds  
Semi-Annual Report**

APRIL 30, 2006 (Unaudited)

BlackRock Dividend Achievers™ Trust (BDV)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

BlackRock Global Energy and Resources Trust (BGR)

BlackRock Global Opportunities Equity Trust (BOE)

BlackRock Health Sciences Trust (BME)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

BlackRock World Investment Trust (BWC)

NOT FDIC INSURED  
MAY LOSE VALUE  
NO BANK GUARANTEE

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**Privacy Principles of the Trusts**

The Trusts are committed to maintaining the privacy of shareholders and to safeguarding their non-public personal information. The following information is provided to help you understand what personal information the Trusts collect, how we protect that information and why, in certain cases, we may share information with select other parties.

Generally, the Trusts do not receive any non-public personal information relating to their shareholders, although certain non-public personal information of shareholders may become available to the Trusts. The Trusts do not disclose any non-public personal information about their shareholders or former shareholders to anyone, except as permitted by law or as is necessary in order to service shareholder accounts (for example, to a transfer agent or third-party administrator).

The Trusts restrict access to non-public personal information about their shareholders to BlackRock employees with a legitimate business need for the information. The Trusts maintain physical, electronic and procedural safeguards designed to protect the non-public personal information of their shareholders.

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**LETTER TO SHAREHOLDERS**

April 30, 2006

Dear Shareholder:

We are pleased to present the semi-annual report for the Trusts for the six months ended April 30, 2006. This report contains the Trusts unaudited and audited financial statements and a listing of the portfolios' holdings.

The following table shows the Trusts' closing market prices and net asset values ( NAV ) per share as of April 30, 2006.

<b>Trust (Ticker)</b>	<b>Closing Market Value</b>	<b>NAV</b>
BlackRock Dividend Achievers™ Trust (BDV)	\$ 12.98	\$ 15.02
BlackRock Enhanced Dividend Achievers™ Trust (BDJ)	13.30	14.39
BlackRock Global Energy and Resources Trust (BGR)	27.12	31.77
BlackRock Global Opportunities Equity Trust (BOE)	25.80	27.41
BlackRock Health Sciences Trust (BME)	24.98	27.37
BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	15.15	17.49
BlackRock Strategic Dividend Achievers™ Trust (BDT)	13.85	15.75
BlackRock World Investment Trust (BWC)	16.53	16.87

BlackRock, Inc. ( BlackRock ), a world leader in asset management, is recognized for its emphasis on risk management and proprietary analytics, and for its reputation for managing money for the world's largest institutional investors. As of March 31, 2006, BlackRock's assets under management totaled approximately \$463 billion across various investment strategies. BlackRock is also a significant provider of risk management and advisory services that combine our capital markets expertise with our proprietarily developed risk management systems and technology. As of March 31, 2006, BlackRock provided risk management services to portfolios with aggregate assets of over \$3.5 trillion. BlackRock Advisors, Inc. and its affiliates, BlackRock Financial Management, Inc. and State Street Research and Management Company, which manage the Trusts, are wholly owned subsidiaries of BlackRock.

On behalf of BlackRock, we thank you for your continued confidence and assure you that we remain committed to excellence in managing your assets.

Sincerely,

Laurence D. Fink  
Chief Executive Officer  
BlackRock Advisors, Inc.

Ralph L. Schlosstein  
President  
BlackRock Advisors, Inc.

**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Dividend Achievers™ Trust (BDV)**

**Trust Information**

Symbol on New York Stock Exchange:	BDV
Initial Offering Date:	December 23, 2003
Closing Market Price as of 4/30/06:	\$12.98
Net Asset Value as of 4/30/06:	\$15.02
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.2250
Current Annualized Distribution per Common Share: <sup>1</sup>	\$0.9000

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$12.98	\$12.77	1.64%	\$13.48	\$12.28
NAV	\$15.02	\$14.21	5.70%	\$15.02	\$14.15

The following chart shows the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown<sup>2</sup>**

<b>Sector</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
Financial Institutions	41%	43%
Consumer Products	14	13
Energy	14	17
Health Care	12	10
Telecommunications	5	5
Conglomerates	4	3
Real Estate	4	4

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Basic Materials	2	2
Industrials	2	1
Automotive	1	1
Technology	1	1

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

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**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Enhanced Dividend Achievers™ Trust (BDJ)**

**Trust Information**

Symbol on New York Stock Exchange:	BDJ
Initial Offering Date:	August 31, 2005
Closing Market Price as of 4/30/06:	\$13.30
Net Asset Value as of 4/30/06:	\$14.39
Current Monthly Distribution per Common Share: <sup>1</sup>	\$0.101875
Current Annualized Distribution per Common Share: <sup>1</sup>	\$1.2225

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$13.30	\$13.79	(3.55)%	\$14.31	\$12.16
NAV	\$14.39	\$14.01	2.71%	\$14.47	\$13.96

The following chart shows the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown<sup>2</sup>**

<b>Sector</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
Financial Institutions	39%	42%
Consumer Products	15	15
Energy	14	13
Health Care	14	13
Real Estate	5	5
Telecommunications	5	5
Conglomerates	4	5

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Industrials	2	1
Basic Materials	1	1
Technology	1	

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.



**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Global Energy and Resources Trust (BGR)**

**Trust Information**

Symbol on New York Stock Exchange:	BGR
Initial Offering Date:	December 29, 2004
Closing Market Price as of 4/30/06:	\$27.12
Net Asset Value as of 4/30/06:	\$31.77
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.3750
Current Annualized Distribution per Common Share: <sup>1</sup>	\$1.5000

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$27.12	\$25.16	7.79%	\$28.00	\$24.41
NAV	\$31.77	\$28.12	12.98%	\$32.09	\$27.45

The following charts show the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown**

<b>Country</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
United States	64%	61%
Canada	20	24
Bermuda	3	3
Luxembourg	2	1
Norway	2	2
United Kingdom	2	2
Australia	1	2

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Brazil	1	1
Cayman Islands	1	
Denmark	1	1
France	1	1
Italy	1	1
Netherlands	1	1

Sector <sup>2</sup>	April 30, 2006	October 31, 2005
Energy	96%	93%
Basic Materials	2	3
Industrials	1	
Transportation	1	3
Building & Development		1

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Global Opportunities Equity Trust (BOE)**

**Trust Information**

Symbol on New York Stock Exchange:	BOE
Initial Offering Date:	May 31, 2005
Closing Market Price as of 4/30/06:	\$25.80
Net Asset Value as of 4/30/06:	\$27.41
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.568750
Current Annualized Distribution per Common Share: <sup>1</sup>	\$2.2750

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$25.80	\$23.88	8.04%	\$26.00	\$21.43
NAV	\$27.41	\$23.77	15.31%	\$27.42	\$23.29

The following charts show the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown**

<b>Country</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
United Kingdom	19%	23%
United States	11	11
Japan	10	13
Germany	7	4
Hong Kong	6	8
Sweden	6	2
Canada	4	2

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Italy	4	1
Netherlands	4	5
Norway	4	3
South Korea	4	7
Australia	3	3
Brazil	2	2
Finland	2	2
France	2	1
Greece	2	2
Ireland	2	1
Singapore	2	1
South Africa	2	2
China	1	1
Denmark	1	1
Mexico	1	1
New Zealand	1	1
Taiwan		3

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BlackRock Global Opportunities Equity Trust (BOE) (continued)

Sector <sup>2</sup>	April 30, 2006	October 31, 2005
Financial Institutions	29%	27%
Energy	20	19
Industrials	14	12
Consumer Products	13	10
Building & Development	6	5
Real Estate	4	5
Automotive	3	3
Basic Materials	3	9
Business Equipment & Services	2	
Telecommunications	2	1
Conglomerates	1	
Entertainment & Leisure	1	2
Media	1	1
Technology	1	1
Containers & Packaging		1
Transportation		4

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Health Sciences Trust (BME)**

**Trust Information**

Symbol on New York Stock Exchange:	BME
Initial Offering Date:	March 31, 2005
Closing Market Price as of 4/30/06:	\$24.98
Net Asset Value as of 4/30/06:	\$27.37
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.384375
Current Annualized Distribution per Common Share: <sup>1</sup>	\$1.5375

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$24.98	\$25.19	(0.83)%	\$28.10	\$24.16
NAV	\$27.37	\$26.38	3.75%	\$29.26	\$26.27

The following charts show the portfolio composition of the Trust's long-term investments.

**Portfolio Breakdown**

<b>Country</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
United States	82%	85%
United Kingdom	9	3
Switzerland	6	8
Canada	2	2
France	1	1
Israel		1

All of the Trust's long-term investments are in the health sciences industry.



**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)**

**Trust Information**

Symbol on American Stock Exchange:	BQY
Initial Offering Date:	May 28, 2004
Closing Market Price as of 4/30/06:	\$15.15
Net Asset Value as of 4/30/06:	\$17.49
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.2250
Current Annualized Distribution per Common Share: <sup>1</sup>	\$0.9000

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$15.15	\$14.54	4.20%	\$15.24	\$13.94
NAV	\$17.49	\$15.98	9.45%	\$17.49	\$15.86

The following charts show the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown**

<b>Country</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
United States	54%	56%
United Kingdom	11	13
Canada	7	6
Australia	5	5
France	5	4
Japan	5	4
Sweden	3	3



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Germany	2	2
Hong Kong	2	1
Netherlands	2	2
Austria	1	
Denmark	1	1
Italy	1	1
Spain	1	1
Singapore		1

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BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (continued)

Sector <sup>2</sup>	April 30, 2006	October 31, 2005
Financial Institutions	25%	24%
Energy	16	16
Consumer Products	9	12
Real Estate	9	10
Technology	9	10
Health Care	7	8
Telecommunications	7	7
Industrials	4	6
Conglomerates	3	3
Automotive	2	
Basic Materials	2	3
Building & Development	2	
Business Equipment & Services	2	
Aerospace & Defense	1	1
Entertainment & Leisure	1	
Media	1	

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock Strategic Dividend Achievers™ Trust (BDT)**

**Trust Information**

Symbol on New York Stock Exchange:	BDT
Initial Offering Date:	March 30, 2004
Closing Market Price as of 4/30/06:	\$13.85
Net Asset Value as of 4/30/06:	\$15.75
Current Quarterly Distribution per Common Share: <sup>1</sup>	\$0.2250
Current Annualized Distribution per Common Share: <sup>1</sup>	\$0.9000

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$13.85	\$13.20	4.92%	\$14.05	\$12.82
NAV	\$15.75	\$15.14	4.03%	\$15.88	\$15.07

The following chart shows the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown<sup>2</sup>**

<b>Sector</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
Financial Institutions	43%	44%
Energy	16	17
Consumer Products	13	13
Industrials	11	10
Real Estate	10	9
Automotive	4	4
Basic Materials	2	2

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Health Care	1	1
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<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**TRUST SUMMARIES (unaudited)**  
**APRIL 30, 2006**

**BlackRock World Investment Trust (BWC)**

**Trust Information**

Symbol on New York Stock Exchange:	BWC
Initial Offering Date:	October 27, 2005
Closing Market Price as of 4/30/06:	\$16.53
Net Asset Value as of 4/30/06:	\$16.87
Current Monthly Distribution per Share: <sup>1</sup>	\$0.113750
Current Annualized Distribution per Share: <sup>1</sup>	\$1.3650

<sup>1</sup> The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain at fiscal year end.

The table below summarizes the Trust's market price and NAV:

	<b>4/30/06</b>	<b>10/31/05</b>	<b>Change</b>	<b>High</b>	<b>Low</b>
Market Price	\$16.53	\$15.08	9.62%	\$16.54	\$14.35
NAV	\$16.87	\$14.42	16.99%	\$16.87	\$14.42

The following charts show the portfolio composition of the Trust's long-term investments:

**Portfolio Breakdown**

<b>Country</b>	<b>April 30, 2006</b>	<b>October 31, 2005</b>
Japan	18%	20%
United States	13	19
United Kingdom	12	12
Sweden	8	7
Germany	5	4
Italy	5	3
Netherlands	5	5

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Australia	3	3
Brazil	3	3
Finland	3	3
Hong Kong	3	2
Mexico	3	2
Norway	3	4
Bermuda	2	2
Canada	2	2
France	2	2
Switzerland	2	1
Belgium	1	1
China	1	2
Denmark	1	1
Greece	1	
Singapore	1	1
South Africa	1	
Spain	1	1
Thailand	1	

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BlackRock World Investment Trust (BWC) (continued)

Sector <sup>2</sup>	April 30, 2006	October 31, 2005
Financial Institutions	23%	19%
Energy	22	23
Industrials	20	21
Consumer Products	12	16
Basic Materials	9	13
Telecommunications	4	3
Automotive	2	
Media	2	
Real Estate	2	
Technology	2	4
Building & Development	1	
Health Care	1	
Foreign Government		1

<sup>2</sup> A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**APRIL 30, 2006**

**BlackRock Dividend Achievers™ Trust (BDV)**

Shares	Description	Value
<b>LONG-TERM INVESTMENTS 99.4%</b>		
<b>Common Stocks 99.4%</b>		
<b>Aerospace &amp; Defense 0.3%</b>		
34,300	United Technologies Corp.	\$ 2,154,383
<b>Automotive 0.8%</b>		
142,900	Genuine Parts Co.	6,237,585
<b>Basic Materials 1.7%</b>		
69,300	PPG Industries, Inc.	4,651,416
225,500	RPM Intl., Inc.	4,149,200
167,000	Sonoco Products Co.	5,230,440
Total Basic Materials		14,031,056
<b>Conglomerates 3.9%</b>		
914,100	General Electric Co.	31,618,719
<b>Consumer Products 14.1%</b>		
503,300	Altria Group, Inc.	36,821,428
97,700	Anheuser-Busch Cos., Inc.	4,355,466
481,900	Coca-Cola Co. (The)	20,220,524
427,000	ConAgra Foods, Inc.	9,684,360
48,200	Home Depot, Inc.	1,924,626
186,200	Kimberly-Clark Corp.	10,898,286
172,500	McDonald's Corp.	5,963,325
72,000	Procter & Gamble Co. (The)	4,191,120
524,400	Sara Lee Corp.	9,371,028
48,300	Stanley Works (The)	2,523,675
154,000	Universal Corp.	5,862,780
79,400	Wal-Mart Stores, Inc.	3,575,382
Total Consumer Products		115,392,000
<b>Energy 14.2%</b>		
120,000	Atmos Energy Corp.	3,184,800
604,000	Chevron Corp.	36,856,080
407,100	Consolidated Edison, Inc.	17,554,152
363,000	Exxon Mobil Corp.	22,898,040
117,000	National Fuel Gas Co.	3,890,250
42,900	Peoples Energy Corp.	1,558,557
199,700	Pinnacle West Capital Corp.	8,007,970
339,300	Progress Energy, Inc.	14,522,040
104,100	Vectren Corp.	2,781,552
67,600	WGL Holdings, Inc.	1,988,792
56,900	WPS Resources Corp.	2,844,431
Total Energy		116,086,664
<b>Financial Institutions 40.2%</b>		
75,000	Allstate Corp.	4,236,750
60,000	American Intl. Group	3,915,000
582,300	AmSouth Bancorp	16,851,762
135,600	Arthur J. Gallagher & Co.	3,720,864



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881,835	Bank of America Corp.	44,021,203
429,600	BB&T Corp.	18,447,024
766,300	Citigroup, Inc.	38,276,685
281,400	Comerica, Inc.	16,003,218
346,000	Fifth Third Bancorp	13,985,320
151,400	First Commonwealth Financial Corp.	2,025,732
52,600	FirstMerit Corp.	1,293,434
123,500	FNB Corp.	2,072,330
41,200	Franklin Resources, Inc.	3,836,544
61,000	Freddie Mac	3,724,660
561,100	KeyCorp	21,445,242
99,500	Lincoln National Corp.	5,778,960
783,800	National City Corp.	28,922,220
432,000	North Fork Bancorporation, Inc.	13,016,160
100,000	Popular, Inc.	2,068,000
168,000	SunTrust Bank, Inc.	12,991,440
69,000	T. Rowe Price Group, Inc.	5,809,110
73,437	TD Banknorth, Inc.	2,180,345

See Notes to Financial Statements.

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**APRIL 30, 2006**

**BlackRock Dividend Achievers™ Trust (BDV) (continued)**

Shares	Description	Value
<b>Common Stocks (cont d)</b>		
<b>Financial Institutions (cont d)</b>		
97,755	Valley National Bancorp	\$ 2,545,540
663,700	Washington Mutual, Inc.	29,906,322
469,700	Wells Fargo & Co.	32,263,693
	Total Financial Institutions	<u>329,337,558</u>
<b>Health Care 11.9%</b>		
174,100	Abbott Laboratories	7,441,034
315,400	Eli Lilly & Co.	16,690,968
257,500	Johnson & Johnson	15,092,075
775,200	Merck & Co., Inc.	26,682,384
1,258,000	Pfizer, Inc.	31,865,140
	Total Health Care	<u>97,771,601</u>
<b>Industrials 1.7%</b>		
77,100	3M Co.	6,586,653
27,800	Caterpillar, Inc.	2,105,572
27,900	Emerson Electric Co.	2,370,105
207,200	ServiceMaster Co. (The)	2,494,688
	Total Industrials	<u>13,557,018</u>
<b>Real Estate 4.4%</b>		
89,200	Commercial Net Lease Realty (REIT)	1,877,660
119,200	General Growth Properties, Inc. (REIT)	5,596,440
184,400	Health Care Property Investors, Inc. (REIT)	5,056,248
55,000	Healthcare Realty Trust, Inc. (REIT)	2,082,850
97,000	Home Properties, Inc. (REIT)	4,851,940
94,000	Lexington Corporate Properties Trust (REIT)	2,026,640
102,000	Liberty Property Trust (REIT)	4,559,400
85,900	Realty Income Corp. (REIT)	1,947,353
58,300	Sun Communities, Inc. (REIT)	1,897,665
167,400	United Dominion Realty Trust, Inc. (REIT)	4,551,606
57,800	Universal Health Realty Income Trust (REIT)	1,858,848
	Total Real Estate	<u>36,306,650</u>
<b>Technology 1.4%</b>		
50,100	Intl. Business Machines Corp.	4,125,234
184,000	Pitney Bowes, Inc.	7,700,400
	Total Technology	<u>11,825,634</u>
<b>Telecommunications 4.8%</b>		
63,000	Alltel Corp.	4,055,310
1,360,000	AT&T, Inc.	35,645,600
	Total Telecommunications	<u>39,700,910</u>
	<b>Total Common Stocks (cost \$752,241,938)</b>	<u>814,019,778</u>

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<b>MONEY MARKET FUND 0.4%</b>		
3,249,538	Fidelity Institutional Money Market Prime Portfolio (cost \$3,249,538)	3,249,538
<b>Total investments 99.8% (cost \$755,491,476)</b>		\$ 817,269,316
	Other assets in excess of liabilities 0.2%	1,595,245
<b>Net Assets 100.0%</b>		\$ 818,864,561

<sup>1</sup> Cost for federal income tax purposes is \$754,999,459. The net unrealized appreciation on a tax basis is \$62,269,857, consisting of \$80,921,207 gross unrealized appreciation and \$18,651,350 gross unrealized depreciation.

A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

**KEY TO ABBREVIATIONS**

REIT Real Estate Investment Trust

See Notes to Financial Statements.

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**APRIL 30, 2006**

**BlackRock Enhanced Dividend Achievers™ Trust (BDJ)**

Shares	Description	Value
<b>LONG-TERM INVESTMENTS 96.0%</b>		
<b>Common Stocks 96.0%</b>		
<b>Basic Materials 1.2%</b>		
92,100	PPG Industries, Inc.	\$ 6,181,752
294,200	RPM Intl., Inc.	5,413,280
	Total Basic Materials	11,595,032
<b>Conglomerates 4.4%</b>		
1,273,000	General Electric Co.	44,033,070
<b>Consumer Products 14.6%</b>		
608,400 <sup>1</sup>	Altria Group, Inc.	44,510,544
82,500	Anheuser-Busch Cos., Inc.	3,677,850
1,083,900	Coca-Cola Co. (The)	45,480,444
803,800	ConAgra Foods, Inc.	18,230,184
80,200 <sup>1</sup>	Kimberly-Clark Corp.	4,694,106
160,700	La-Z-Boy, Inc.	2,461,924
118,700	McDonald's Corp.	4,103,459
978,500	Sara Lee Corp.	17,485,795
85,500	Stanley Works (The)	4,467,375
	Total Consumer Products	145,111,681
<b>Energy 13.0%</b>		
206,200 <sup>1</sup>	Atmos Energy Corp.	5,472,548
137,100	Black Hills Corp.	4,990,440
784,600	Chevron Corp.	47,876,292
421,200	Consolidated Edison, Inc.	18,162,144
151,000	Exxon Mobil Corp.	9,525,080
86,000	National Fuel Gas Co.	2,859,500
63,000	Nicor, Inc.	2,495,430
89,300	Otter Tail Corp.	2,665,605
206,200	Peoples Energy Corp.	7,491,246
127,400	Pinnacle West Capital Corp.	5,108,740
390,400	Progress Energy, Inc.	16,709,120
152,500	Vectren Corp.	4,074,800
42,700	WPS Resources Corp.	2,134,573
	Total Energy	129,565,518
<b>Financial Institutions 37.3%</b>		
45,100 <sup>1</sup>	Allstate Corp.	2,547,699
595,688	AmSouth Bancorp	17,239,211
192,000	Arthur J. Gallagher & Co.	5,268,480
216,500	BancorpSouth, Inc.	5,548,895
637,100	Bank of America Corp.	31,804,032
361,600 <sup>1</sup>	BB&T Corp.	15,527,104
93,100	Chemical Financial Corp.	2,710,141
907,200	Citigroup, Inc.	45,314,640
305,600	Comerica, Inc.	17,379,472
631,100	Fifth Third Bancorp	25,509,062
178,300	FirstMerit Corp.	4,384,397
38,900	Freddie Mac	2,375,234
279,906	Fulton Financial Corp.	4,604,454

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195,800	KeyCorp	7,483,476
219,174	Lincoln National Corp.	12,729,626
497,300	National City Corp.	18,350,370
226,341	North Fork Bancorporation, Inc.	6,819,654
133,300	Old Republic Intl. Group	2,965,925
218,200	Regions Financial Corp.	7,966,482
186,010	Republic Bancorp, Inc.	2,133,535
76,900	S&T Bancorp, Inc.	2,730,719
227,400	SunTrust Bank, Inc	17,584,842
120,800	Synovus Financial Corp.	3,382,400
58,200	T. Rowe Price Group, Inc.	4,899,858
143,147	TD Banknorth, Inc.	4,250,034
230,500	Washington Federal, Inc.	5,513,560
1,064,500	Washington Mutual, Inc.	47,966,370
664,031	Wells Fargo & Co.	45,612,289

Total Financial Institutions

370,601,961

See Notes to Financial Statements.

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**APRIL 30, 2006**

**BlackRock Enhanced Dividend Achievers™ Trust (BDJ) (continued)**

Shares	Description	Value
<b>Common Stocks (cont d)</b>		
<b>Health Care 13.3%</b>		
102,0001	Abbott Laboratories	\$ 4,359,480
796,600	Eli Lilly & Co.	42,156,072
101,400	Johnson & Johnson	5,943,054
1,016,512	Merck & Co., Inc.	34,988,343
1,774,100 <sup>1</sup>	Pfizer, Inc.	44,937,953
	Total Health Care	132,384,902
<b>Industrials 1.3%</b>		
64,700	3M Co.	5,527,321
71,700	RR Donnelley & Sons Co.	2,415,573
442,200	ServiceMaster Co. (The)	5,324,088
	Total Industrials	13,266,982
<b>Real Estate 5.0%</b>		
55,100	Colonial Properties Trust (REIT)	2,713,124
127,200	Commercial Net Lease Realty (REIT)	2,677,560
145,300	Duke Realty Corp. (REIT)	5,143,620
199,100	General Growth Properties, Inc. (REIT)	9,347,745
188,600	Health Care Property Investors, Inc. (REIT)	5,171,412
132,100	Healthcare Realty Trust, Inc. (REIT)	5,002,627
55,500	Home Properties, Inc. (REIT)	2,776,110
58,300	Kimco Realty Corp. (REIT)	2,164,679
144,700	Lexington Corporate Properties Trust (REIT)	3,119,732
57,900	Liberty Property Trust (REIT)	2,588,130
66,700	Prologis (REIT)	3,349,674
85,300	Sun Communities, Inc. (REIT)	2,776,515
110,800	United Dominion Realty Trust, Inc. (REIT)	3,012,652
	Total Real Estate	49,843,580
<b>Technology 0.9%</b>		
42,500	Intl. Business Machines Corp.	3,499,450
115,600	Pitney Bowes, Inc.	4,837,860
	Total Technology	8,337,310
<b>Telecommunications 5.0%</b>		
63,5001	Alltel Corp.	4,087,495
1,752,8001	AT&T, Inc.	45,940,888
	Total Telecommunications	50,028,383
	<b>Total Common Stocks</b>	<b>954,768,419</b>
<b>SHORT-TERM INVESTMENTS 3.7%</b>		
<b>Money Market Fund 3.1%</b>		
31,462,947	Fidelity Institutional Money Market Prime Portfolio	31,462,947

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**Principal  
Amount**

	<b>U.S. Government and Agency Zero Coupon Bonds 0.6%</b>	
\$ 5,700,000	Federal Home Loan Bank Discount Notes, 4.71%, 5/01/06	5,700,000
	<b>Total Short-Term Investments (cost \$37,162,947)</b>	<b>37,162,947</b>
	<b>Total investments before outstanding options written (cost \$969,493,582<sup>3</sup>)</b>	<b>991,931,366</b>

**Contracts**

	<b>OUTSTANDING PUT OPTIONS WRITTEN 0.0%</b>	
(650)	Altria Group, Inc., strike price \$65, expires 05/20/06	(9,750)
(400)	AT&T, Inc., strike price \$25, expires 05/20/06	(2,000)
(500)	Eli Lilly & Co., strike price \$53, expires 05/09/06	(36,500)
(700)	Pfizer, Inc., strike price \$25, expires 05/20/06	(19,250)
	<b>Total Outstanding Put Options Written (premium received (\$135,871))</b>	<b>(67,500)</b>
	<b>OUTSTANDING CALL OPTIONS WRITTEN (1.1)%</b>	
(280)	3M Co., strike price \$79, expires 06/09/06	(184,240)