

AMERICAN EAGLE OUTFITTERS INC  
 Form 4  
 March 28, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 O DONNELL JAMES V

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/24/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO

150 THORN HILL DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WARRENDALE, PA 15095

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, without par value	03/24/2005		M		600,000 A \$ 7.03	1,126,956	D
Common Stock, without par value	03/24/2005		S		7,672 D \$ 27.05	1,119,284	D
Common Stock, without par value	03/24/2005		S		15,900 D \$ 27.07	1,103,384	D

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Common Stock, without par value	03/24/2005	S	9,100	D	\$ 27.09	1,094,284	D
Common Stock, without par value	03/24/2005	S	11,147	D	\$ 27.1	1,083,137	D
Common Stock, without par value	03/24/2005	S	6,100	D	\$ 27.11	1,077,037	D
Common Stock, without par value	03/24/2005	S	2,300	D	\$ 27.12	1,074,737	D
Common Stock, without par value	03/24/2005	S	3,408	D	\$ 27.13	1,071,329	D
Common Stock, without par value	03/24/2005	S	2,310	D	\$ 27.14	1,069,019	D
Common Stock, without par value	03/24/2005	S	14,693	D	\$ 27.15	1,054,326	D
Common Stock, without par value	03/24/2005	S	3,550	D	\$ 27.16	1,050,776	D
Common Stock, without par value	03/24/2005	S	3,900	D	\$ 27.17	1,046,876	D
Common Stock, without par value	03/24/2005	S	1,117	D	\$ 27.18	1,045,759	D
Common Stock, without par value	03/24/2005	S	1,492	D	\$ 27.19	1,044,267	D
	03/24/2005	S	8,664	D	\$ 27.2	1,035,603	D

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Common Stock, without par value							
Common Stock, without par value	03/24/2005	S	400	D	\$ 27.21	1,035,203	D
Common Stock, without par value	03/24/2005	S	2,700	D	\$ 27.22	1,032,503	D
Common Stock, without par value	03/24/2005	S	6,399	D	\$ 27.23	1,026,104	D
Common Stock, without par value	03/24/2005	S	14,700	D	\$ 27.24	1,011,404	D
Common Stock, without par value	03/24/2005	S	54,824	D	\$ 27.25	956,580	D
Common Stock, without par value	03/24/2005	S	35,500	D	\$ 27.26	921,080	D
Common Stock, without par value	03/24/2005	S	929	D	\$ 27.27	920,151	D
Common Stock, without par value	03/24/2005	S	8,800	D	\$ 27.28	911,351	D
Common Stock, without par value	03/24/2005	S	1,500	D	\$ 27.29	909,851	D
Common Stock, without par value	03/24/2005	S	32,700	D	\$ 27.3	877,151	D
	03/24/2005	S	8,900	D		868,251	D

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Common Stock, without par value					\$ 27.31		
Common Stock, without par value	03/24/2005	S	3,900	D	\$ 27.32	864,351	D
Common Stock, without par value	03/24/2005	S	4,500	D	\$ 27.33	859,851	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option - Right to Buy	\$ 7.03	03/24/2005		M	600,000	<u>(1)</u> 03/04/2013	Common Stock, without par value 600,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O DONNELL JAMES V 150 THORN HILL DRIVE WARRENDALE, PA 15095	X		CEO	

## Signatures

By: Robert J. Tannous,  
Attorney-in-Fact

03/25/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vests 1/3 per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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