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SEL-LEB MARKETING INC  
Form SC 13G/A  
February 06, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(AMENDMENT NO. 2)

UNDER THE SECURITIES EXCHANGE ACT 1934/1/

SEL-LEB MARKETING, INC.

-----  
(Name of Issuer)

COMMON STOCK, \$.01 PAR VALUE

-----  
(Title of Class of Securities)

816082 30 9

-----  
(CUSIP Number)

DECEMBER 31, 2002

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Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-(d)

-----  
/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

-----  
1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Alan Gelband

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

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(b) |X|

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3      SEC USE ONLY

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4      CITIZENSHIP OR PLACE OF ORGANIZATION

          U.S.A.

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		N/A

-----

	6	SHARED VOTING POWER
		N/A

-----

	7	SOLE DISPOSITIVE POWER
		N/A

-----

	8	SHARED DISPOSITIVE POWER
		N/A

-----

9      AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

          N/A

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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES*	
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	LESS THAN 5%	

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12	TYPE OF REPORTING PERSON*	
	IN	

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\*SEE INSTRUCTIONS BEFORE FILLING OUT

SCHEDULE 13G

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Pursuant to Rule 13d-2 under the Securities Exchange Act of 1934 (the "Exchange Act"), this Amendment No. 2 amends that certain Schedule 13G, filed for an event of June 15, 2001, as amended by Amendment No. 1 thereto, by Alan Gelband with respect to the common stock, par value \$.01 per share ("Common Stock"), of Sel-Leb Marketing, Inc., a New York corporation ("Sel-Leb"), collectively referred to herein as the "Schedule." Unless otherwise indicated herein, capitalized terms used herein have the meanings ascribed to them in the

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Schedule. Except as otherwise expressly indicated below, the information contained in the Schedule, as amended to date, remains in effect.

ITEM 2(A). NAME OF PERSONS FILING:  
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Alan Gelband ("Gelband")

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE:  
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750 Third Avenue  
17th Floor  
New York, NewYork 10022

ITEM 2(C). CITIZENSHIP:  
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U.S.A.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:  
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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

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ITEM 10. CERTIFICATION.  
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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE  
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2003

/s/ Alan Gelband  
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Alan Gelband